



NMS
RESOURCES GLOBAL LIMITED

Standalone Audited Financial Results for the Quarter and Year Ended on 31st March, 2020 (Rs. in Lakhs except per share data)						
STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED ON 31/03/2020						
Sl. No.	PARTICULARS	3 Months Ended			Year Ended	
		31-Mar-20 (Audited)	31-Dec-19 (Unaudited)	31-Mar-19 (Audited)	31-Mar-20 (Audited)	31-Mar-19 (Audited)
1	Income From Operations	15.00	13.00	8.44	50.50	36.35
2	Other Income	55.78	-	167.88	55.79	234.39
3	Total Revenue (1 + 2)	70.78	13.00	176.32	106.29	270.74
4	Expenses					
	(a) Cost of material consumed	-	-	-	-	-
	(b) Purchase of Stock in Trade	-	-	-	-	-
	(c) Change in inventories of finished goods,	-	-	-	-	-
	(d) Operating Expenses	0.00	0.00	167.88	-	234.39
	(e) Employee benefit expenses	6.28	7.57	5.14	30.38	22.00
	(f) Finance Cost	-	0.00	0.01	-	0.02
	(g) Depreciation and Amortization expenses	0.00	0.00	0.13	0.25	0.50
	(h) Other expenses	66.54	4.71	1.82	74.38	9.51
	Total Expenses	72.82	12.28	174.98	105.01	266.42
5	Profit / (Loss) from operations before exceptional items (3-4)	-2.04	0.72	1.34	1.28	4.32
6	Exceptional Items	0	0	-	0	0
	Profit / (Loss) from ordinary activities before tax (5-6)	-2.04	0.72	1.34	1.28	4.32
7		-2.04	0.72	1.34	1.28	4.32
8	Extraordinary items	0	0	-	-	0
9	Profit before tax (7-8)	-2.04	0.72	1.34	1.28	4.32
10	Tax expenses					
	Current Tax	-	-	-	-	-
	Deferred Tax	-	-	-	-	-
	Income Tax Adjustments	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	-2.04	0.72	1.34	1.28	4.32
12	Profit / (Loss) from discontinuing operations	-	-	-	-	-
13	Tax expenses from discontinuing operations	-	-	-	-	-
14	Profit / (Loss) from discontinuing operations	-	-	-	-	-
15	Net Profit / (Loss) for the period (11-14)	-2.04	0.72	1.34	1.28	4.32
16	Other comprehensive income	-	-	-	-	-
17	Total comprehensive income after tax	-2.04	0.72	1.34	1.28	4.32
18	Paid - up equity share capital (face value of Rs 10/- each)	300.56	300.56	300.56	300.56	300.56
19	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	(166.43)	(167.72)	(167.72)	(166.43)	(167.72)
20	(i) Earning per share (before extraordinary items) (Rs.10) Nominal value of share (Rs.10) (EPS not annualised)					
	(a) Basic	(0.07)	0.02	0.04	0.04	0.14
	(b) Diluted	(0.07)	0.02	0.04	0.04	0.14
	(ii) Earning per share (after extraordinary items) (Rs.10) Nominal value of share (Rs.10) (EPS not annualised)					
	(a) Basic	(0.07)	0.02	0.04	0.04	0.14
	(b) Diluted	(0.07)	0.02	0.04	0.04	0.14
Notes :						
1	The above results have been reviewed by the audit committee in its meeting and taken on records by the board in its meeting held on 03.08.2020.					
2	In line with the provisions of Ind AS-108 'Operating Segments' as notified under Companies (Ind AS) Rules, 2015 and as provided in Section 133 of the Companies Act, 2013, the operations of the Company fall under two line of business activity namely, Trading & Consultancy, which is considered to be the reportable segment by the management. There is no income from operation from Trading segment, so that segment reporting as defined in IND AS 108 is not applicable.					
3	The company did not have any investor complaint pending as on quarter and year ended on 31.03.2020.					
4	Previous quarter period figures have been regrouped / rearranged and rounded off wherever necessary, to make them comparable.					
5	E.P.S. has been calculated in accordance with AS-20 issued by the ICAI.					
6	This statement has been prepared in accordance with the (Companies Indian Accounting Standard) rule,2015(Ind AS) as prescribed under section 133 of the companies Act,2013 and other recognized accounting policies to the extent applicable read with relevant rules thereunder and in terms of Regulation 33 of the SEBI(LORD) Regulation 2015.					
Place : Delhi Date : 03.08.2020				For NMS Resources Global Ltd. O.P. Yadav Mg. Director DIN : 01607006		

[Formerly "IFM Impex Global Limited"]

CIN: L74110DL1986PLC025457

REGISTERED OFFICE: 48, Hasanpur, I.P. Extension, East Delhi, DL 110092

PHONE: +91 11 22248139 | E-MAIL ID: info@nmsresourcesglobal.com | WEBSITE: www.nmsresourcesglobal.com



Consolidated Audited Financial Results for the Quarter and Year Ended on 31st March, 2020

(Rs. in Lakhs except per share data)

S/ No.	PARTICULARS	CONSOLIDATED OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED ON 31/03/2020		
		3 Months Ended		Year Ended
		31-Mar-20 (Audited)	31-Dec-19 (Unaudited)	31-Mar-20 (Audited)
1	Income From Operations			
2	Other Income	324.09	368.66	1630.39
3	Total Revenue (1 + 2)	55.78	0.62	56.60
4	Expenses	379.87	369.28	1686.98
	(a) Cost of material consumed	0		0
	(b) Purchase of Stock in Trade	-	-	-
	(c) Change in inventories of finished goods,	-	-	-
	(d) Operating Expenses	-	(12.00)	21.88
	(e) Employee benefit expenses	205.62	316.82	1,363.16
	(f) Finance Cost	56.59	40.07	189.08
	(g) Depreciation and Amortization expenses	-	0.04	0.20
	(h) Other expenses	0.04	0.00	0.32
	Total Expenses	71.42	21.43	93.50
5	Profit / (Loss) from operations before exceptional items (3-4)	333.67	366.36	1,668.13
6	Exceptional Items	46.19	2.92	18.85
7	Profit / (Loss) from ordinary activities before tax (5-6)	0	0	0
8	Extraordinary items	46.19	2.92	18.85
9	Profit before tax (7-8)	0	0	0
10	Tax expenses	46.19	2.92	18.85
	Current Tax	-	-	-
	Deferred Tax	-	-	-
	Income Tax Adjustments	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	-	-	-
12	Profit / (Loss) from discontinuing operations	46.19	2.92	18.85
13	Tax expenses from discontinuing operations	-	-	-
14	Profit / (Loss) from discontinuing operations	-	-	-
15	Net Profit / (Loss) for the period (11-14)	-	-	-
16	Other comprehensive income	46.19	2.92	18.85
17	Total comprehensive Income after tax	-	-	-
18	Paid - up equity share capital (face value of Rs 10/- each)	46.19	2.92	18.85
19	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	300.56	300.56	300.56
20	(i) Earning per share (before extraordinary items) (Rs.10) Nominal value of share (Rs.10) (EPS not annualised)	(166.43)	(167.72)	(166.43)
	(a) Basic			
	(b) Diluted	1.54	0.10	0.63
	(ii) Earning per share (after extraordinary items) (Rs.10) Nominal value of share (Rs.10) (EPS not annualised)	1.54	0.10	0.63
	(a) Basic			
	(b) Diluted	1.54	0.10	0.63

Place : Delhi
Date : 03.09.2020



NMS RESOURCES GLOBAL LIMITED
O.P. Yadav
Mg. Director
DIN : 01607006

[Formerly "NMS Impex Global Limited"]

CIN: L74110DL1986PLC025457

REGISTERED OFFICE: 48, Hasaanpur, I P Extension, East Delhi, DL 110092

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NMS RESOURCES GLOBAL LIMITED

BALANCE SHEET AS AT MARCH 31, 2020

Particulars	Note No.	As at March 31, 2020	As at March 31, 2019
ASSETS			
(1) Non-current Assets			
(a) Property, Plant and Equipment (Net)	5	1,01,441	1,26,530
(b) Capital work-in-progress	5A	16,20,000	-
(c) Financial assets			
(i) Investments	6	31,65,398	-
(ii) Loans and advances	7	23,95,000	64,95,000
(iii) Fixed Deposits with Bank	8	38,20,505	38,20,505
Total Non-Current Assets		1,11,02,344	1,04,42,035
(2) Current assets			
(a) Financial assets			
(i) Trade receivables	9	84,06,876	1,03,29,565
(ii) Cash and cash equivalents	10	16,54,982	38,310
(b) Current tax assets (net)		-	-
(c) Other current assets	11	7,24,719	5,13,219
Total Current Assets		1,07,86,578	1,08,81,094
Total Assets		2,18,88,922	2,13,23,129
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	12	3,00,56,000	3,00,56,000
(b) Other equity	13	(1,66,43,900)	(1,67,71,574)
Net Share Capital		1,34,12,100	1,32,84,426
Liabilities			
(1) Non-current liabilities			
(a) Financial liabilities			
(i) Borrowing		-	-
(b) Provisions		-	-
(c) Deferred Tax Liabilities (Net)		-	-
(c) Other non-current liabilities	14	-	-
Total Non-Current Liabilities		-	-
(2) Current liabilities			
(a) Financial liabilities			
(i) Trade payables	15	-	-
a) Dues of micro and small enterprises		-	-
b) Dues of other than micro and small enterprises		18,64,873	8,34,844
(ii) Other financial liabilities	16	19,31,221	11,19,222
(b) Other current liabilities	17	45,92,238	5,86,137
(c) Provisions	18	88,500	54,98,500
(d) Current tax liabilities (net)	19	-	-
Total Current Liabilities		84,76,822	80,38,703
Total Equity and Liabilities		2,18,88,922	2,13,23,129
Significant Accounting Policies and Notes accompanying Ind AS Financial Statements	1-26		

As per our report of even date attached
For and on behalf of

For and on behalf of Board of Directors

PLACE: New Delhi
DATE: 03/09/2020



[Signature]

O.P. Yadav
Managing Director
DIN: 00309588

NMS RESOURCES GLOBAL LIMITED (Consolidated)

BALANCE SHEET AS AT MARCH 31, 2020

Particulars	Note No.	As at March 31, 2020	As at March 31, 2019
ASSETS			
(1) Non-current Assets			
(a) Property, Plant and Equipment (Net)	5		
(b) Goodwill	5	1,20,433	1,26,530
(c) Capital work-in-progress	5A	16,56,198	-
(d) Other Intangible Asset	5	16,20,000	-
(e) Intangible Asset under Development	5	11,357	-
(f) Financial assets		31,75,000	-
(i) Investments	6	-	-
(ii) Loans and advances	7	59,00,762	-
(iii) others		23,95,000	64,95,000
(iv) Fixed Deposits with Bank	8	42,000	-
Total Non-Current Assets		38,20,505	38,20,505
		1,87,41,255	1,04,42,035
(2) Current assets			
(a) Inventories		20,12,500	-
(b) Financial assets			
(i) Trade receivables	9	6,88,84,037	1,03,29,565
(ii) Cash and cash equivalents	10	34,87,246	38,310
(iii) Loans		72,62,496	-
(iv) Others		43,54,934	-
(c) Current tax assets (net)		5,07,977	-
(d) Other current assets	11	91,28,337	5,13,219
Total Current Assets		9,56,37,527	1,08,81,094
		11,43,78,782	2,13,23,129
Total Assets			
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	12	3,00,56,000	3,00,56,000
(b) Other equity	13	(1,48,86,301)	(1,67,71,574)
Net Share Capital		1,51,69,699	1,32,84,426
Liabilities			
(1) Non-current liabilities			
(a) Financial liabilities			
(i) Borrowing	14	3,13,31,688	-
(b) Deferred Tax Liabilities (Net)		1,452	-
Total Non-Current Liabilities		3,13,33,140	-
(2) Current liabilities			
(a) Financial liabilities			
(i) Trade payables	15		
a) Dues of micro and small enterprises		-	-
b) Dues of other than micro and small enterprises		1,13,33,760	8,34,844
(ii) Loans		1,07,08,012	-
(iii) Other financial liabilities	16	1,36,57,209	11,19,222
(b) Other current liabilities	17	3,17,04,343	5,86,137
(c) Provisions	18	2,72,419	54,98,500
(d) Current tax liabilities (net)	19	-	-
Total Current Liabilities		6,78,75,943	80,38,703
		11,43,78,782	2,13,23,129
Total Equity and Liabilities			

Significant Accounting Policies and Notes
accompanying Ind AS Financial Statements

1-26

As per our report of even date attached

For and on behalf of Board of Directors

PLACE New Delhi
DATE: 03.08.2020



O.P. Yadav
Managing Director
DIN: 00309588



The Manager – Listing
Department of Corporate Services-CRD
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

The Head – Listing & Compliance
Metropolitan Stock Exchange of India Limited
Vibgyor Tower, 4th floor, Plot No. C 62,
G-Block, Opp. Trident Hotel, Bandra Kurla
Complex, Bandra (E),
Mumbai-400098

Ref.: BSE Scrip Code: 522289 & MSEI Code: NMSRESRC

Subject: Declaration pursuant to Regulation 33 (1)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,
I, O P Yadav, Managing Director of NMS Resources Global Limited (Formerly 'IFM Impex Global Limited'), hereby declare that the Statutory Auditors of the Company Mr. Nishith Kantan, Chartered Accountant (M. No. 512807), have expressed their Unmodified Opinions in respect of Audited Standalone and Consolidated Financial Statements for the Financial Year ended on 31st March, 2020.

Thanking you,

Yours faithfully,

For NMS Resources Global Limited
(Formerly 'IFM Impex Global Limited')

O. P. Yadav
(Managing Director)



[Formerly "IFM Impex Global Limited"]

CIN: L74110DL1986PLC025457

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N.KANTAN & ASSOCIATES

(CHARTERED ACCOUNTANTS)
158(1st Floor), D-288/10, WADHWA COMPLEX
LAXMI NAGAR, NEW DELHI-110092,
Phone: 011-40583785

Auditor's Report on Quarterly Financial Results and Year to Date Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

**The Board of Directors
NMS Resources Global Limited
(Formerly 'IFM Impex Global Limited')**

Opinion

We have audited the accompanying Standalone financial results ('the Statement') NMS Resources Global Limited ('the Company') for the year ended 31st March 2020, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to these standalone financial results:

(i) are presents in accordance with the requirements of Regulation 33 of the Listing Regulations;

and

(ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standers and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the year ended 31st March, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the standalone financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We



believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Statement

This financial result has been prepared on the basis of the annual audited Standalone financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit / loss and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Accounting Standard prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit, We also:

1. Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material



misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

4. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For M/s N Kantan & Associates

Chartered Accountants

(Nishith Kantan)

Partner

M. No.512807

Place: New Delhi

Date: 03.08.2020

UDIN: 20512807AAAACD6892



N.KANTAN & ASSOCIATES

(CHARTERED ACCOUNTANTS)
158(1st Floor), D-288/10, WADHWA COMPLEX
LAXMI NAGAR, NEW DELHI-110092,
Phone: 011-40583785

Auditor's Report on Quarterly Financial Results and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

**The Board of Directors
NMS Resources Global Limited
(Formerly 'IFM Impex Global Limited')**

Opinion

We have audited the accompanying Consolidated annual financial results ('the Statement') NMS Resources Global Limited ('the Company') for the year ended 31st March 2020, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditor on separate audited financial statements /financial results/ financial information of the subsidiary, the aforesaid consolidated financial results:

(i) include the annual financial results of the following entities:

List of Subsidiaries

- i) Austyn Squad Private Limited
- it) M S Corridor Management Private Limited
- ili) Ebony & Ivory Advertising India Private Limited
- iv) Geo IT Skills Private Limited

(ii) are presented in accordance with the requirements of the Listing Regulations in this regard; and

(iii) gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit, other



comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2020.

Basis for Opinion

We conducted our audit In accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditors' Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are Independent of the Group, In accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors In terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Statement

This financial result has been prepared on the basis of the Consolidated annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit / loss and other comprehensive income and other financial information of the

Company in accordance with the accounting principles generally accepted in India, including Accounting Standard prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern,



and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statement

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit, We also:

1. Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
4. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



5. Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

OTHER MATTERS

We did not audit the financial statements/financial information financial results of 4 (four) subsidiaries included in the Statement, whose financial statements/financial information/financial results reflect total assets of Rs.1143.79 lakhs as at 31st March, 2020, total revenues of Rs.1630.39 lakhs, total net profit after tax of Rs.18.85 lakhs, total comprehensive profit of Rs. 18.85 lakhs for the year ended on that date, as considered in the Statement.

Our opinion on the Statement is not modified in respect of the above matters, regarding our reliance on the work done by and the reports of the other auditors.

For M/s N Kantan & Associates

Chartered Accountants



(Nishith Kantan)

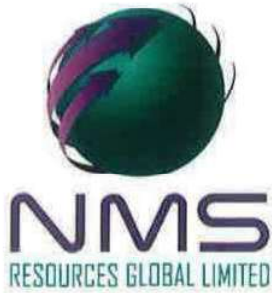
Partner

M. No.512807

Place: New Delhi

Date: 03.08.2020

UDIN: 20512807AAAACD6892



NMS RESOURCES GLOBAL LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2020 (CFS)

Particulars	Year ended March 31, 2020
OPERATING ACTIVITIES	
Net Profit before tax	1,885,275
Adjustments for:	
Balances written off	-
Assets discarded/ Loss of sale of assets (net)	-
Interest received from fixed deposit	-
Interest received on VAT refund	-
Interest received on income tax refund	-
Finance costs	-
Depreciation & amortisation expenses	33,048
Operating Profit before Working Capital Changes	1,918,323
Adjustment for Working Capital Changes:	
(Increase) /decrease in trade receivable	(43,347,073)
(Increase) /decrease in inventory	2,187,500
(Increase) /decrease in loans, advances and other current assets	(16,749,677)
Increase/(decrease) in liabilities and provisions	51,945,188
Cash generated from operations	(5,964,062)
Income tax refund / (paid)	-
Net cash flow inflow from operating activities	(4,045,739)
INVESTING ACTIVITIES	
Investment in Equity	(3,165,398)
purchase of property plant and equipment	(1,620,000)
(Increase) /decrease in loan to related parties	4,100,000
Payment of Security	(40,000)
(Increase) /decrease in biological assets other than bearer plants	-
(Increase) /decrease in other bank balances	-
Net cash flow from investing activities	-725,398
FINANCING ACTIVITIES	
Increase/(decrease) in borrowings	6,410,122
Interest paid	-
Net cash flow from financing activities	6,410,122
Net increase/(decrease) in cash and cash equivalents	1,638,985
Cash and cash equivalents at beginning of the year	1,848,263
Cash and cash equivalents at year end	3,487,248

Significant Accounting Policies and Notes accompanying Ind AS Financial Statements As per our report of even date attached

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For and on behalf of Board of Directors

Date: 03.08.2020
Place: Delhi


O.P. Yadav
Managing Director
DIN: 00309588



[Formerly "IFM Impex Global Limited"]

CIN: L74110DL1986PLC025457

REGISTERED OFFICE: 48, Hasanpur, I.P. Extension, East Delhi, DL 110092

PHONE: +91 11 22248139 | E-MAIL ID: info@nmsresourcesglobal.com | WEBSITE: www.nmsresourcesglobal.com



NMS RESOURCES GLOBAL LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2020 (STANDALONE)

Particulars	Year ended March 31, 2020	Year ended March 31, 2019
OPERATING ACTIVITIES		
Net Profit before tax	127,674	432,562
Depreciation & amortisation expenses	25,089	50,216
Operating Profit before Working Capital Changes	<u>152,764</u>	<u>482,778</u>
Adjustment for Working Capital Changes :		
(Increase)/decrease in trade receivable	1,922,689	(6,212,994)
(Increase)/decrease in inventory	-	-
(Increase)/decrease in loans, advances and other current assets	(211,500)	(1,144,719)
Increase/(decrease) in liabilities and provisions	438,119	6,860,569
Cash generated from operations	<u>2,149,308</u>	<u>(497,144)</u>
Income tax refund / (paid)	-	-
Net cash flow inflow from operating activities	<u>2,302,071</u>	<u>(14,367)</u>
INVESTING ACTIVITIES		
Investment in Equity	(3,165,398)	-
Capital work in progress	(1,620,000)	-
(Increase)/decrease in loan to related parties	4,100,000	-
Interest received	-	-
(Increase)/decrease in biological assets other than bearer plants	-	-
(Increase)/decrease in other bank balances	-	-
Net cash flow from investing activities	<u>-685,398</u>	<u>-</u>
FINANCING ACTIVITIES		
Increase/(decrease) in borrowings	-	-
Interest paid	-	-
Net cash flow from financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	<u>1,616,673</u>	<u>(14,367)</u>
Cash and cash equivalents at beginning of the year	38,310	32,676
Cash and cash equivalents at year end	<u>1,654,983</u>	<u>38,310</u>

Significant Accounting Policies and Notes accompanying
Ind AS Financial Statements

As per our report of even date attached

For and on behalf of Board of Directors

Date: 03.08.2020
Place: Delhi



O.P. Yadav

O.P. Yadav
Managing Director
DIN: 00309388

[Formerly "IFM Impex Global Limited"]

CIN: L74110DL1986PLC025457

REGISTERED OFFICE: 48, Hasanpur, I.P. Extension, East Delhi, DL 110092

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