

35th _____ Annual Report 2020-2021

NMS RESOURCES GLOBAL LIMITED



35th

ANNUAL REPORT

2020-21

**NMS RESOURCES GLOBAL LIMITED
(Formerly 'IFM IMPEX GLOBAL LTD')**

35TH Annual Report 2020-21

CONTENTS

BOARD OF DIRECTORS

Mr. Om Pal Yadav	Managing Director
Mr. Pankaj Chander	Non-Executive Director
Mr. Hari Prakash Gupta	Independent Director
Mr. Ujjwal Narayan	Independent Director
Mrs. Meenakshi Gupta	Woman Director
Mr. Chandan Singh	CFO

Board of Committees as on March 31, 2021

AUDIT COMMITTEE

Mr. Pankaj Chander	Chairman
Mr. Om Pal Yadav	Member
Mr. Ujjwal Narayan	Member
Ms. Deepa Baneshi	Secretary

NOMINATION AND REMUNERATION COMMITTEE

Mr. Pankaj Chander	Chairman
Mr. Hari Prakash Gupta	Member
Mr. Om Pal Yadav	Member

STAKEHOLDERS RELATIONSHIP COMMITTEE

Mr. Om Pal Yadav	Chairman
Mr. Hari Prakash Gupta	Member
Mr. Ujjivan Narayan	Member

RISK MANAGEMENT COMMITTEE

Mr. Pankaj Chander	Chairman
Mr. Hari Prakash Gupta	Member
Mr. Om Pal Yadav	Member

COMPANY SECRETARY & COMPLIANCE OFFICER

Ms. Deepa Baneshi

CORPORATE INFORMATION

CORPORATE IDENTITY NUMBER (CIN)

L74110DL1986PLC025457

BANKERS

Canara Bank,
HDFC Bank Limited

AUDITORS FOR THE FY 2020-21

M/s. Chandra Gupta & Associates
Chartered Accountants
177, Block-R, LGF, Greater Kailash
New Delhi 110048

INTERNAL AUDITOR

M/s Anju Gupta & Company
Chartered Accountants
#1558, Sector 31, HBC
Gurgaon- 122001

REGISTRAR AND SHARE TRANSFER AGENT (RTA)

M/s Skyline Financial Services Private Limited 1st
Floor, D-153A, Okhla Industrial Area, Phase I, New
Delhi – 110020, Tel No. 011 2681 2682,
40450193

REGISTERED OFFICE

H.No. 48, Hasanpur, I.P. Extension,
Delhi East Delhi -110092

35th ANNUAL GENERAL MEETING

Day: Thursday
Date: 30th September, 2021
Time: 10:30 A.M.
Mode: Video Conferencing (VC)/Other
Audio Visual Means (OAVM)

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**NMS RESOURCES GLOBAL LIMITED
(Formerly 'IFM IMPEX GLOBAL LTD')**

R.O.: H.No. 48, Hasanpur, I.P. Extension Delhi East Delhi - 110092

CIN: L74110DL1986PLC025457

Tel. No. +91 011 22248139,

Email id: info@nmsresourcesglobal.com,

Website: www.nmsresourcesglobal.com

NOTICE OF 35th ANNUAL GENERAL MEETING

NOTICE is hereby given that the 35th Annual General Meeting of the Members of NMS Resources Global Limited (Formerly 'IFM Impex Global Limited') will be held on Thursday, 30th September, 2021 at 10:30 A.M. through Video Conferencing (VC)/Other Audio Visual Means (OAVM) to transact the following businesses:

ORDINARY BUSINESSES:

ITEM NO. 1 – ADOPTION OF FINANCIAL STATEMENTS

To receive, consider and adopt the Audited Standalone and Consolidated financial statements of the Company for the financial year ended on 31st March 2021, including Audited Balance Sheet as at 31st March, 2021 and the Profit & Loss Account and Cash Flow Statement for the year ended on that date, together with the report of the Board of Directors and Auditors thereon; and in this regard, pass the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to section 134 of the Companies Act, 2013, and other applicable provisions of this Act, and rules made thereunder, including any amendment thereto for the time being in force, the annual financial statements for the F.Y 2020-2021 including Balance Sheet as at March 31st, 2021 the Statement of Profit And Loss for the year ending March 31st, 2021 along with the notes appended thereto and the Cash Flow Statement for the year ending March 31st, 2021 and explanatory notes annexed thereto, or forming part of any document referred above be and are hereby received, considered and approved.”

ITEM NO. 2 – APPOINTMENT OF AUDITOR

To appoint Statutory Auditors of the Company, and to fix their remuneration and in this regard to consider and if thought fit, to pass the following resolution as **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 139,142 and all other applicable provisions of the Companies Act, 2013 (the “Act”) read with Rule 3(7) of the Companies (Audit and Auditors) Rules, 2014(including any statutory modification(s) or re-enactment thereof for the time being in force), M/s SPS Associates, Chartered Accountant, (FRN: 012358N) be and is hereby appointed as the Statutory Auditors of the Company and to hold the office for a term of 5 (five) year from the conclusion of this Annual General Meeting till the conclusion of 40th Annual General Meeting of the Company to be held for the financial year 2025-26, at such remuneration and terms and conditions, as set out in the explanatory statement to this notice.”

ITEM NO. 3- APPOINTMENT OF MR. PANKAJ CHANDER, DIRECTOR RETIRE BY ROTATION

To appoint a Director in place of Mr. Pankaj Chander, who retire by rotation and being eligible, offer himself for re-appointment, and, if thought fit, to pass the following resolution as an **Ordinary Resolution:**

Resolution:

“RESOLVED THAT pursuant to the provision of section 152 of the Companies Act, 2013 Mr. Pankaj Chander, who retire by rotation at this meeting and has offered himself for re-appointment, be and is hereby re-appointed as a Director of the company, liable to retire by rotation.”

SPECIAL BUSINESS

ITEM NO-4 ALTERATION OF ARTICLES OF ASSOCIATION OF THE COMPANY

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as a

Special Resolution:

“RESOLVED THAT pursuant to the provision of the Section 14 of the Companies Act, 2013 and all the other applicable provisions, if any, of the companies Act, 2013 read with Rules framed thereunder (including any amendment thereto or re-enactment thereof) and subject to the approval and consent of the members of the Company be and is hereby accorded to insert a new article Via Article 7A after the Article 7 of Article of Association of the Companies as under:

Article NO. 7A

Subject to the Provisions of the Act and the rule made thereunder the Company may issue Shares to their employees including its Directors other than independent Directors(as Provided under this Act) and such other person as the Rules may allow under, 'Employee Stock Option Scheme (ESOP)' or any other scheme, if authorized by a Special Resolution of the Company in General Meeting subject to the provisions of the Act, the Rules and applicable guidelines made there under, by whatever name called.”

“RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby severally authorized to take all such steps as it may deem necessary, proper or expedient to give effect to this resolution.”

ITEM NO-5 ALTERATION OF OBJECT CLAUSE OF THE COMPANY

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as a

Special Resolution:

“RESOLVED THAT pursuant to Section 13 of the Company Act, 2013 and all other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification or re-enactment thereof for the time being in force) and rules made there under and subject to approval of concerned Registrar of Companies, the consent of the members of the Company be and hereby accorded, for effecting the following alterations in the existing Main Object Clause of the Memorandum of Association (the “MOA”) of the Company.

RESOLVED FURTHER THAT the existing Clause III (A) of the Memorandum of Association of the Company be and is hereby stands amended as under:

(i) After sub-clause 14, the following sub-clauses shall be inserted, namely:

15. To do and undertake the task of educational and vocational skill up-gradation for the sector and to facilitate in setting up a robust and stringent certification and accreditation process for the sector to ensure consistency and acceptability of standards.
16. To trade, let on hire, import, export or otherwise deal in all type of Computers, Computer Software, Peripherals, assemblies, sub-assemblies, components, stationary, ribbons, flopies and parts used for or in connection with the above mentioned products.
17. To establish and operate data and information processing centre and Bureaus and to render services to customers in India and elsewhere by processing their jobs at data processing centres and giving out computer machine time.
18. To render organisation development services, staff recruitment, development and training services and assist in equipment handling and in establishing of system and procedure including preparation, procurement of manuals of all kinds: literature, business forms and instruction set in connection with computers.
19. To assist, set up, operate and supervise the operation of the data processing departments of other organisations.
20. To conduct, research in design, develop, engineer, alter, exchange or process in any manner, (whether directly or by sub-contract), either as principles or agent import and exports, sell or let on hire of all the stationary, accessories, ancillaries and supplies and item such as control panel, paper cards, tapes disks, diskette and ribbon related to data processing.

“RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby severally authorized to take necessary steps to obtain confirmation of concerned Registrar of Companies, Ministry of Corporate Affairs under Section 13 of the Companies Act, 2013 in respect of the aforesaid alteration of Clause III of the Memorandum of Association and to agree to such modifications, terms & conditions in the new proposed sub clause as may be directed by the Registrar of Companies and to modify the same accordingly.”

“RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby severally authorized, to do all acts, deeds, matters and things as deem necessary, proper or desirable and to sign and execute all necessary documents, applications and returns for the purpose of giving effect to the aforesaid resolution along with filing of necessary E-form.”

**By Order of the Board of Director
NMS RESOURCES GLOBAL LIMITED**

**Date: 27.08.2021
Place: New Delhi**

**O. P. Yadav
Managing Director
DIN:- 01607006
Address:- C-351, C Block
Majlis Park, Adarsh Nagar,
N.S. Mandi, Delhi-110033**

NOTES:

1. The relevant Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ("Act") setting out material facts concerning with respect to special business provided under the Notice, is annexed hereto.
2. The relevant details, pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India, in respect of Directors seeking appointment/re-appointment at this Annual General Meeting ("AGM") are also annexed.
3. Register of Members and Share Transfer Books will remain closed from Thursday, September 23, 2021 to Thursday, September 30, 2021 (both days inclusive).
4. i) Members are requested to quote their folio, DP and client ID No. in all correspondence with the Company.

ii) If there is any change in the postal address / email ID, members may update their new address or email ID with their respective DP in case of holding shares in demat form and if holding shares in physical form they should write to the Company.

iii) Members holding shares in physical form and desirous of making nomination in respect of their shareholding in the Company may send Form SH- 13 for the purpose which is available at the Registered Office of the Company

iv) The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities Market. Members holding shares in demat form are requested to update their PAN details with their respective DPs and those holding shares in physical form may send self-attested copy of PAN card to the Company.
5. Members holding shares in physical form are advised to convert their shareholding in dematerialized form with any depository participant.
6. The Ministry of Corporate Affairs (MCA) has undertaken a "Green Initiative in Corporate Governance" and allowed Companies to send documents through electronic mode to its members. As per Regulation 36(1) (a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Companies shall send soft copies of the Annual Report and other notices to all those members who have registered their email ids for the said purpose.

Members are requested to support this Green Initiative by registering/ updating their email ids for receiving electronic communications. Members holding shares in electronic mode are requested to update their email ids with their respective DPs and those holding shares in physical mode are requested to update their email ids with the Company.

Voting through electronic means :

7. As you are aware, in view of the situation arising due to COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020. The forthcoming AGM/EGM will thus be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM/EGM through VC/OAVM.
8. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM/EGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the EGM/AGM will be provided by CDSL.
9. The Members can join the EGM/AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.
10. The attendance of the Members attending the AGM/EGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
11. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM/EGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM/EGM through VC/OAVM and cast their votes through e-voting.
12. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM/EGM has been uploaded on the website of the Company at <https://www.nmsresourcesglobal.com>. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and Metropolitan Stock Exchange of India Limited at www.bseindia.com and [www.msel.in](http://www.mseil.in) respectively. The AGM/EGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM/EGM) i.e. www.evotingindia.com.

13. The AGM/EGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.
14. In continuation of this Ministry's **General Circular No. 20/2020**, dated 05th May, 2020 and after due examination, it has been decided to allow companies whose AGMs were due to be held in the year 2020, or become due in the year 2021, to conduct their AGMs on or before 31.12.2021, in accordance with the requirements provided in paragraphs 3 and 4 of the General Circular No. 20/2020 as per MCA circular no. 02/2021 dated January,13,2021.

THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

- (i) The voting period begins on 9:00 A.M on Monday, 27th September, 2021 and ends at 5:00 P.M on Wednesday, 29th September, 2021. During this period shareholder's of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date 22nd September 2021 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e- voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- (iv) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given

Type of shareholders	Login Method
<p>Individual Shareholders holding securities in Demat mode with CDSL.</p>	<ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e- Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
<p>Individual Shareholders holding securities in demat mode with NSDL.</p>	<ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsd.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able

	<p>to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <p>2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nSDL.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nSDL.com/SecureWeb/IdeasDirectReg.jsp</p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nSDL.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e- Voting service provider name and you will be redirected to e- Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting</p>
<p>Individual Shareholders (holding securities in demat mode) login through their Depository Participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 22-23058542-43.

Individual Shareholders holding securities in Demat mode with NSDL .	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
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(v) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on "Shareholders" module.
- 3) Now enter your User ID.
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

For Physical shareholders and other than individual shareholders holding shares in Demat.	
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (In dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend-Bank details field.

- (vi) After entering these details appropriately, click on "SUBMIT" tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the

new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for the relevant NMS Resources Global Limited (Formerly IFM Impex Global Limited) on which you choose to vote.
- (x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xiii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) **Additional Facility for Non – Individual Shareholders and Custodians – For Remote Voting only.**
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdsiindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.

- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; info@nmsresourcesglobal.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM/EGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM/ EGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least **4 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at info@nmsresourcesglobal.com. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **4 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at info@nmsresourcesglobal.com. These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.

10. If any Votes are cast by the shareholders through the e-voting available during the EGM/AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 022-23058542/43.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022- 23058542/43.

Other information:

- A. Only those shareholders of the Company who are holding shares either in physical form or in dematerialized form, as on the cut-off date (i.e. Wednesday, 22nd day of September, 2021), shall be entitled to cast their vote either through remote e-voting or through venue voting through VC/OAVM at the AGM, as the case may be. Any person who is not a Member as on the cut-off date should treat this Notice for information purposes only.
- B. The Members who have cast their votes by remote-voting prior to the AGM may also attend and participate in the proceedings of the AGM through VC/OAVM but shall not be entitled to cast their votes again.
- C. The members can opt for only one mode of voting i.e. remote e-voting or venue voting through VC/OAVM at the AGM. In case of voting by both the modes, vote cast through remote e-voting will be considered final and evoting through VC/OAVM at AGM will not be considered
- D. The Board of Directors has appointed M/s Monga & Associates, Company Secretaries (Membership No.43218 & CP No.15923) as the Scrutinizer and Alternate scrutinizer to scrutinize the remote e-voting process in a fair and transparent manner. E. The results declared along with the Scrutinizer's Report shall be placed on the Company's website at

www.nmsresourcesglobal.com and on the website of CDSL at www.evotingindia.com immediately.

- E. Since the AGM will be held through VC/OVAM, the route map is not annexed to the notice. The deemed venue for AGM shall be the Registered Office of the Company.

**By Order of the Board of Director
NMS RESOURCES GLOBAL LIMITED**

**Date: 27.08.2021
Place: New Delhi**

**Sd/-
O .P .Yadav
Managing Director
DIN:- 01607006
Address:- C-351, C Block
Majlis Park, Adarsh Nagar,
N.S. Mandi, Delhi-110033**

Explanatory Statement

(Pursuant to section 102 of the Companies Act, 2013)

As required by Section 102 of the Companies Act, 2013 ("Act"), the following explanatory statement sets out all material facts relating to the business mentioned under Item Nos. 2 to 5 of the accompanying Notice:

ITEM NO:2

a) Terms and Conditions of Appointment of Statutory Auditor: Proposed fees payable to the statutory auditor along with terms of appointment and in case of a new auditor, any material change in the fee payable to such auditor from that paid to the outgoing auditor along with the rationale for such change;

The Board of Directors of the Company ("the Board"), on the recommendation of the Audit Committee ("the Committee"), has recommended for the approval of the Members, for the appointment of M/s. SPS Associates, Chartered Accountants (Registration No. 012358N) as Statutory Auditors, for F.Y 2021-22, to hold office from the conclusion of this Annual General Meeting until the conclusion of Annual General Meeting to be held for F.Y 2025-26. It is proposed to pay remuneration of INR 75,000/- (Rupees Seventy-Five Thousand only) plus taxes. The aforesaid fee will be for performing statutory audit, limited review, tax audit (including audit of tax financial) and group audit.

b) Basis of recommendation for appointment including the details in relation to and credentials of the statutory auditor(s) proposed to be appointed.

The Committee considered various parameters like capability to serve a diverse and complex business landscape as that of the Company, audit experience in the Company's operating segments, market standing of the firm, clientele served, technical knowledge etc., and found M/s. SPS Associates, Chartered Accountants to be best suited to handle the scale, diversity and complexity associated with the audit of the financial statements of the Company.

Members are requested to consider the appointment of M/s. SPS Associates, Chartered Accountants as Statutory Auditors of the Company for F.Y 2021-22.

None of the Directors and/or Key Managerial Personnel of the Company and/or their respective relatives is concerned or interested, financially or otherwise, in the Ordinary Resolution set out at Item No. 2 of the Notice.

ITEM NO.4

The Company proposes to issue the shares to its employees/ directors of the Company under the scheme Employees Stock Option Plan to reward the employees / director of the Company for their performance and to motivate them to contribute to the overall corporate growth and profitability. The Company intended to insert the new clause i.e. 7A in the Article of Association of the Company to issue ESOP to their employees and directors of the company, employees including Directors of its subsidiary Company and holding company.

The Board recommends the resolution set out in item no. 4 of the accompanying Notice for your approval as Special Resolution.

None of the Director/ Key Managerial Personnel or their relatives are concerned or interested in the said resolution.

Copy of existing and amended Articles of Association of the Company will be available for inspection by members during business hours at the registered office of the Company till the date of ensuing AGM.

ITEM NO.5

Considering the business expansion strategies, the management of your company has approved the proposal for the merger with the M/s Prashant Software Private Limited, a software company. During the current covid pandemic situation the software and IT business is having a good growth and it will be very favorable if the company addon the software and IT business in the present business profile of the company.

In term of section 13 of the act, the consent of the member by way of Special Resolution is required tot change in object Clause of the Memorandum of Association of the Company. The Board recommend for approval by the member the resolution set out in the Item No. 8 of the notice as a Special Resolution.

None of the director, Key Managerial Personnel and their relatives are, in any way, concerned or interested, financially or otherwise in the resolutions, as set out at Item No. 8 of the notice.

The Copy of existing and amended Memorandum of Association of the Company is available for inspection by members during business hours at the registered office of the Company till the date of ensuing AGM.

Reg. Office:
H.No. 48, Hasanpur
I.P. Extension Delhi
Delhi-110092

By Order of the Board of Director
NMS RESOURCES GLOBAL LIMITED

Date: 27.08.2021
Place: New Delhi

O. P. Yadav
Managing Director
DIN:-01607006
Address:- C-351, C Block
Majlis Park, Adarsh Nagar,
N.S. Mandi, Delhi-110033

BOARD OF DIRECTORS' REPORT

Dear Stakeholders,

Your Directors take pleasure in presenting the 35th Annual Report on the business and operation of the Company, along with Audited Accounts, for the financial year ended 31st March, 2021.

ABOUT YOUR COMPANY

NMS Resources Global Limited (Formerly 'TFM Impex Global Limited') is a public limited company, listed on India's premiere Stock Exchange BSE Limited and MSEI (Metropolitan Stock Exchange of India Limited) and engaged in the business of Consultancy, Skill Development, infrastructure as well as Pay roll services.

FINANCIAL RESULTS

(Rs. in Lakhs)

	Standalone		Consolidated	
	2020-21	2019-20	2020-21	2019-20
Revenue from Operation	-	50.50	1024.30	1630.39
Other Income	0.13	55.79	11.33	56.60
Total Expenses	63.08	104.76	1024.53	1668.66
Profit/(Loss) before depreciation, Finance cost, tax and Exceptional Items	-62.95	1.53	155.76	19.18
Exceptional Items	0	0	0	0
Profit/(Loss) before depreciation, Finance cost, tax (after Exceptional Items)	-62.95	1.53	155.76	19.18
Less: Finance Cost & Depreciation	0.14	0.25	72.33	0.32
Profit/(Loss) before tax	-63.09	1.27	83.43	18.86
Less: Tax Expenses	0	0	29.08	0
Profit/(Loss) After Tax	-63.09	1.27	54.35	18.86

REVIEW OF OPERATIONS AND FUTURE PROSPECTS

During the year under review, due to on-going COVID-19, the company was unable to generate any revenue from operation and had losses of Rs. 63.09 lakhs. Company is engaged in the business of consultancy, skill development. These are services perform extremely well in the present as well as future. During the prevailing Covid pandemic situation, the software and IT business is having a good growth and it will be very favorable if the company add-on the software and IT business in the present business profile of the company. Considering the business expansion, the management of your company has approved the proposal for the merger with the M/s Prashant Software Private Limited, a software company.

DIVIDEND

In view of losses of the past years, your directors do not recommend any dividend for the financial year ended March 31st, 2021. The Board assures you to present a much strong financial statements in coming years.

TRANSFER TO RESERVES

The profits transferred and other additions to reserves are as follows:

Amount in Rs.

	F.Y. 2020-2021	F.Y. 2019-20
1 Capital Reserve	0.00	0.00
2 Capital Redemption Reserve	0.00	0.00
3 Securities Premium reserve	0.00	0.00

4	Debenture Redemption Reserve	0.00	0.00
5	Revaluation Reserve	0.00	0.00
6	Shares Option Outstanding Account	0.00	0.00
7	Other Reserve	0.00	0.00
8	Surplus (Profit & Loss Account)	(2,29,52,977)	(1,66,43,900)
	Balance brought forward from previous year	(1,66,43,900)	(1,67,71,574)
	Less: Tax on Regular Assessment Paid	0.00	0.00
	Add: Profit/Loss for the period	(63,09,077)	1,27,674
	Total	(2,29,52,977)	(1,66,43,900)

MATERIAL CHANGES FROM END OF FINANCIAL YEAR TO DATE OF REPORT

There are no material changes and commitment, affecting the financial position of Company which has occurred between the end of financial year of the Company to which the financial statements relate and the date of this report other than those disclosed in the Annual report.

CHANGE IN NATURE OF BUSINESS

During the period under review, the Company has not changed its nature of business.

AUDITORS

At ensuing Annual General Meeting, the Board recommends the appointment of M/s SPS Associates, Chartered Accountants (FRN:012358N), New Delhi, as statutory auditors of the Company for a term of 5 years from the Financial Year 2021-22. Accordingly, M/s SPS Associates, Chartered Accountants (FRN: 012358N), New Delhi will continue as statutory auditors of the Company till the conclusion of Annual General Meeting for the Financial Year 2025-2026.

AUDITORS' REPORT

There are no qualifications in statutory audit report. The comments in the Auditors' Report read with the notes to the accounts on the financial statement for the financial year 2020-21 are self-explanatory and do not call for further explanation.

SECRETARIAL AUDITOR

The Board has appointed M/s Monga & Associates, Company Secretaries, to conduct Secretarial Audit under the provisions of Section 204 of the Companies Act, 2013 for the financial year 2020-21. The Secretarial Audit Report for the financial year ended 31st March, 2021 is annexed herewith and marked as **Annexure I** to this Report.

MATTER OF EMPHASIS OF SECRETARIAL AUDITORS AND MANAGEMENT'S REPLY

Emphasis of Matter

- *During the reporting period the Company had not complied with the provisions of Section 179(3) read with Rule 8(4) of (Meetings of Board and Its Powers) Rules, of the Companies Act, 2013. During the reporting period the Company had not complied the provision of section 179(3)(g) of the Companies Act, 2013*
- *During the reporting period the Company had not filed various e-forms on many occasions with in prescribed time under Companies Act, 2013.*

Management's Reply:

The Company is in process of rectifying the non-compliances mentioned by the Secretarial Auditor in their Secretarial Audit Report.

DIRECTORS

As on March 31st 2021, the Board comprises of five Directors i.e., 1 Managing Director, 1 Non-

Executives Director and 2 Independent Directors as under:

A) Executive Directors

1. Mr. O. P. Yadav (Managing Director)

B) Non-Executive Director

1. Mrs. Meenakshi Gupta
2. Mr. Pankaj Chander

C) Independent Directors

1. Mr. Hari Prakash Gupta
2. Mr. Ujjwal Narayan

DECLARATION BY INDEPENDENT DIRECTORS

The Company has received declarations from all the Independent Directors of the Company confirming that they meet the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013 read with Regulation 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

CHIEF FINANCIAL OFFICER

Pursuant to the provisions of Section 203 of the Companies Act, 2013, appointment of Mr. Chandan Singh, Chief Financial Officer was formalized as the Key Managerial Personnel of the Company.

KEY MANAGERIAL PERSONNEL

In accordance with the provisions of Section 203 of the Act, the following personnel have been designated as the Key Managerial Personnel of the Company:

Name	Designation
Om Pal Yadav	Managing Director
Deepa Baneshi*	Company Secretary
Chandan Singh	Chief Financial Officer

*From 08.01.2021

BOARD EVALUATION

The Board of Directors has carried out an annual evaluation of its own performance and individual directors pursuant to the provisions of the Companies Act, 2013. The performance of the Board was evaluated by the Board on the basis of the criteria such as the Board composition and structure, effectiveness of Board process, information and functioning etc. The Board and Nomination and Remuneration Committee reviewed the performance of the individual directors on the basis of the criteria such as the contribution of individual director to the Board and committee meetings like preparedness on the issue to be discuss meaningful and constructive contribution and inputs in meetings, etc. In a separate meeting of independent directors, performance of non-independent director, performance of the Board as a whole and performance of Chairman was evaluated.

EFFICIENT INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

Adequate internal controls have been laid down by the Company to safeguard and protect its assets as well as to improve the overall productivity of its operations. All the transactions are properly authorized, recorded and reported to the management. The Company is following applicable Accounting Standards for properly maintaining the books of accounts and reporting financial statements. The detailed process of review not only ensures reliability of control systems and legal compliances with applicable legislation, defined policies and processes but also reviews efficiency of systems and ensures safeguarding of tangible and intangible assets.

NOMINATION & REMUNERATION POLICY

The Board of Directors, on the recommendation of the Nomination & Remuneration Committee framed a policy for selection and appointment of Directors, Key Managerial Personnel, Senior Management and their remuneration as required under Section 178 of the Companies Act, 2013. The Nomination & Remuneration Policy of the Company is annexed herewith and marked as **Annexure II** to this Report.

RISK MANAGEMENT

The Company has a Risk Management Manual in place that defines the policies, lays out the strategies and methodology to decide on the risk-taking ability of the organization.

The Company constantly reviews its exposure to various types of risk, whether it be regulatory, operational, environmental, financial or political. The Company has in place adequate systems to ensure compliance with all regulatory and statutory matters reviews the same on a periodic basis and takes appropriate corrective action when necessary.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Management Discussion and Analysis Report as required under Regulation 34 of the SEBI Listing Regulations, is annexed as **Annexure III** to this Board Report.

CORPORATE GOVERNANCE REPORT

Your Company believes and preached the Corporate Governance practices which are in line with legal requirements of Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Companies Act 2013. The Company has adopted the practices which are prevalent in the industry. Further Regulation 15 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 has exempted certain Companies from mandatory Compliance of provision of Regulation 27 of listing agreement under SEBI(Listing Obligation and Disclosure Requirement), Regulation 2015 entered in to with the Stock Exchange where the Share of the Company are listed. In terms of said regulation every Company which has paid up capital less than Rs. 10 Crore and Net worth less than Rs. 25 Crore are exempted from complying with the provisions of Regulation 15 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015.

The Paid up capital of your company is less than Rs. 10 Crore and Net worth is less than 25 Crore therefore your Company is exempted from the complying with the provision of regulation 27, however your director assure you that your company will continue to follow the good corporate governance practices.

DIRECTOR'S RESPONSIBILITY STATEMENT

The Board of Directors acknowledges the responsibility for ensuring compliance with the provisions of Section 134(3)(c) read with Section 134(5) of the Companies Act, 2013 in the preparation of the annual accounts for the year ended 31st March, 2021 and state that:

- a. in the preparation of the annual accounts for the financial year ended on 31st March, 2021, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

- c. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d. the directors had prepared the annual accounts on a going concern basis;
- e. the directors, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively; and
- f. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

PARTICULARS OF EMPLOYEES

Particulars of employees as required under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are required to be annexed to the Board's Report. In accordance with the provisions of Section 136 of the Act, the Annual Report excluding the aforesaid information is being sent to all the members of the Company and others entitled thereto. Any member interested in obtaining such particulars may write to the Company Secretary at the Registered Office of the Company.

PARTICULARS OF REMUNERATION

The information required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

- i) The ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2020-21:

No Director has drawn any remuneration from the Company during the financial year 2020-21 therefore ratio of remuneration of each director the median remuneration of the employees of the Company is not ascertainable.

- ii) the percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year 2020-21:

Remuneration of Chief Financial Officer and Company Secretaries has not been increased during the financial year 2020-21.

- iii) The percentage increase in the median remuneration of employees in the financial year 2020-21:

No increase of remuneration of employees during the financial year 2020-21.

- iv) The number of permanent employees on the rolls of company:

Two

- v) Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

	Amount in Rs.		
	2020-21	2019-20	Increase/Decrease in %
Average Salary of Employee other than key Managerial Personnel (Per Annum)	N.A.	N.A.	N.A.
Managing Director/Director/CFO	Nil	Nil	Nil

(As the Company has only one permanent employee therefore average salary is not ascertainable)

- vi) The key parameters for any variable component of remuneration availed by the Directors:

The key parameters for the variable component of remuneration, if any, availed by the Directors are considered by the Board of Directors based on the recommendations of the Nomination and Remuneration Committee as per the Nomination & Remuneration Policy for Directors.

vii) Affirmation that the remuneration is as per the remuneration policy of the Company; Remuneration is paid to the Key Managerial personal (i.e. CFO and Company Secretary) of the Company. It is hereby affirmed that the remuneration paid is as per the Nomination and Remuneration Policy of the Company.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

There were no contracts or arrangements entered into by the Company in accordance with the Section 188 of the Companies Act, 2013. However, the details of the transactions with related party are provided in the accompanying financial statements. Related party transactions are subject to the Audit Committee and the Board for approval.

The policy on materiality of related party transactions and dealing with related party transactions as approved by the Board can be accessed on the Company's website at the link: www.nmsresourcesglobal.com

GREEN INITIATIVE

Members are aware that the Company had started a sustainability initiative with the aim of going green and minimizing the impact on the environment. Like the previous year, electronic copies of the Annual Report 2020-21 and Notice of the 35th AGM are being sent to all Members whose email addresses are registered with the Company / Depository Participant(s). For Members who have not registered their email addresses, physical copies of the Annual Report 2020-21 and the Notice of the 35th AGM are sent in the permitted mode. Members requiring physical copies can send a request to the Company Secretary.

The Company is providing remote e-voting facility to all Members to enable them to cast their votes electronically on all resolutions set forth in the Notice of the AGM. This is pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2015 read with Regulation 44 of the SEBI Listing Regulations, 2015. The instructions for remote e-voting are provided in the Notice of the AGM.

LISTING ON THE STOCK EXCHANGE

The Company's shares are listed with BSE Limited and MSEI (Metropolitan Stock Exchange of India Limited).

CHANGES IN SHARE CAPITAL

The Authorized Share Capital of the company is Rs. 5,50,00,000 divided into 55,00,000 equity shares of Rs.10/- each. During the period under review, the said capital has not been raised by the company. The Issued, Subscribed & Paid-up Capital remains is Rs. 3,00,56,000/-.

There has been no change in the share capital of the Company during the year.

INTERNATIONAL SECURITY IDENTIFICATION NUMBER (ISIN)

Your Company has admitted its securities with National Services Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) to enable our shareowners to hold their shares in Dematerialized form. International Security Identification Number (ISIN) of your Company is **INE169F01014**.

COMMITTEES OF THE BOARD

The Committees of the Board focus on certain specific areas and make informed decisions in line with the delegated authority. The following substantive Committees constituted by the Board function according to their respective roles and defined scope:

- Audit Committee
- Nomination and Remuneration Committee
- Stakeholder Relationship Committee
- Risk Management Committee

DISCLOSURES:

A) EXTRACT OF ANNUAL RETURN

Pursuant to Section 92(3) and Section 134(3)(a), extract of the annual return as on March 31, 2021 in form MGT-9 is enclosed as **Annexure-IV**. The same is also available on company's website at <https://www.nmsresourcesglobal.com>.

B) MEETINGS OF THE BOARD

During the financial year ended March 31, 2021, 12 meetings of the Board of Directors were held during the year. None of the two Board Meetings have a gap of more than 120 days between them. The dates of meetings are mentioned below:

Sr. No.	DATE	Sr. No.	DATE
1.	14/05/2020	7.	14/09/2020
2.	31/07/2020	8.	11/11/2020
3.	03/08/2020	9.	28/11/2020
4.	29/08/2020	10.	31/12/2020
5.	02/09/2020	11.	08/01/2021
6.	08/09/2020	12.	10/02/2021

C) COMPOSITION OF AUDIT COMMITTEE

The Audit Committee as on March 31, 2021 comprises of three members, including one is Managing director viz. Mr. Om Pal Yadav and two are Non-executive and independent director viz. Mr. Pankaj Chander and Mr. Ujjwal Narayan. Mr. Pankaj Chander is heading the Committee.

D) COMPOSITION OF NOMINATION AND REMUNERATION COMMITTEE

The Nomination and Remuneration Committee as on date comprises of three members, viz. Mr. Pankaj Chander, Mr. Hari Prakash Gupta and Mr. Om Pal Yadav. Mr. Pankaj Chander is heading the Committee.

E) COMPOSITION OF STAKEHOLDER RELATIONSHIP COMMITTEE

The Stakeholder Relationship Committee as on date comprises of three members, including one is Managing Director viz. Mr. Om Pal Yadav and two are Non-executive Independent directors viz. Mr. Ujjwal Narayan and Mr. Hari Prakash Gupta. Mr. Om Pal Yadav is heading the Committee.

F) RISK MANAGEMENT COMMITTEE

The Risk Management Committee as on date comprises of three members, including one is Director Mr. Pankaj Chander and two other Director viz. Mr. Hari Prakash Gupta and Mr. Om Pal Yadav. Mr. Pankaj Chander is heading the Committee.

G) VIGIL MACHANISM/WHISTLE BLOWER POLICY

Pursuant to Section 177 of the Companies Act, 2013, the Board of Directors has adopted a vigil mechanism/whistle blower policy of the Company.

The company's attitude towards unethical behavior, actual or suspected fraud or violation of the company's code of conduct or ethics policy, is very strict. The Company follows absolute intolerance for such matters and expect the directors and employees to report genuine concerns about such abuse. The vigil mechanism/whistle blower policy can be accessed on the Company's website at the link: www.nmsresourcesglobal.com

H) DISCLOSURE AS PER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has zero tolerance towards sexual harassment at workplace and during the year under review, your Board has constituted an Internal Complaints Committee to consider and redress complaints of sexual harassment & also adopted a policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules framed thereunder.

During the financial year 2020-21, the Company has received no complaints on sexual harassment.

I) PARTICULARS OF LOANS GIVEN, INVESTMENT MADE, GUARANTEES GIVEN AND SECURITY PROVIDED

Particulars of loans given, investments made, guarantees given and securities are provided in the financial statements.

J) GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

1. Details relating to deposits covered under Chapter V of the Companies Act, 2013.
2. Issue of equity shares with differential rights as to dividend, voting or otherwise.
3. Issue of shares (including sweat equity shares) to employees of the Company under any scheme.
4. The Managing Directors of the Company did not receive any remuneration or commission from subsidiary.
5. No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

SUBSIDIARY COMPANY

As on 31.03.2021, the Corporation has Four subsidiary companies viz.

- (i) M S Corridor Management Private Limited
- (ii) Ebony & Ivory Advertising India Private Limited
- (iii) Geo It Skills Private Limited
- (iv) NMS Enterprise Limited

The Annual Accounts of all the subsidiary companies have been audited and finalized and the Consolidated Annual Accounts have been prepared and presented in this Annual Report. A statement containing the salient features of the Financial Statements of subsidiary companies forms part of the Consolidated Annual Accounts 2020-21.

PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUT GO.

Information required to be given pursuant to section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 and forming part of the Director's report for the year ended 31st March, 2021 are given below :

A. CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION

- (i) the steps taken or impact on conservation of energy;

Your Company is primarily engaged in the business of Trading and consultancy which does not require the Electricity or Power consumption on large scale. However, Your Company is conscious

about its responsibility to conserve energy, power and other energy sources wherever possible. We emphasis towards a safe and clean environment and continue to adhere to all regulatory requirements and guidelines.

(ii) the steps taken by the company for utilizing alternate sources of energy;

The Company has been taking energy saving measures viz., Use of energy saver electrical equipments, LED fittings are provided inside the building for common area lighting in the Company, Efficient ventilation system in the office of the Company.

(iii) the capital investment on energy conservation equipments;

Your company has nil capital investment on energy conservation equipments.

B. Technology absorption-

(i) the efforts made towards technology absorption; N.A.

(ii) the benefits derived like product improvement, cost reduction, product development or import substitution; N.A.

(iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- N.A.

(a) the details of technology imported; N.A.

(b) the year of import; N.A.

(c) whether the technology been fully absorbed; N.A.

(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and

(iv) the expenditure incurred on Research and Development. N.A.

C. FOREIGN EXCHANGE EARNINGS & OUTGO

Foreign Exchange Earnings & Outgo: Nil

ACKNOWLEDGEMENT

Directors wish to place on record their deep thanks and gratitude to;

a) The Government as well as their respective Departments connected with the business of the Company, Bankers of the Company for their co-operation and continued support.

b) The Shareholders, Suppliers and Contractors for the trust and confidence reposed and to the Customers for their valued patronage.

c) The Board also takes this opportunity to express its sincere appreciation for the efforts put in by the officers and employees at all levels in achieving the results and hopes that they would continue their sincere and dedicated endeavour towards attainment of better working results during the current year.

**By Order of the Board of Director
NMS RESOURCES GLOBAL LIMITED**

Date: 27.08.2021

Place: New Delhi

**Om Pal Yadav
(Managing Director)**

DIN: 01607006

Add: C-351/9, Majlis

Park Adarsh Nagar

Delhi- 110033

**Pankaj Chander
(Director)**

DIN: 00053351

Add: 201, AGCR

Enclave, New Delhi-

110092

**ANNEXURE [I] TO BOARD OF DIRECTORS' REPORT
FORM MR-3
SECRETARIAL AUDIT REPORT**

FOR THE FINANCIAL YEAR ENDED 31.03.2021

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members,
NMS RESOURCES GLOBAL LIMITED
(Formerly 'IFM Impex Global Limited')
H.No. 48, Hasanpur, I.P. Extension
Delhi East Delhi DL- 110092

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **NMS RESOURCES GLOBAL LIMITED (Formerly 'IFM Impex Global Limited')** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me are as on able basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the **NMS RESOURCES GLOBAL LIMITED(Formerly 'IFM Impex Global Limited')** books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on **31.03.2021** complied with the statutory provisions listed hereunder and also that the Company has proper Board- processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on **31.03.2021** according to the provisions of:

- i. The Companies Act, 2013(the Act) and the rules made there under;
 - *During the reporting period the Company had not complied with the provisions of Section 179(3) read with Rule 8(4) of (Meetings of Board and Its Powers) Rules, of the Companies Act, 2013.During the reporting period the Company had not complied the provision of section 179(3)(g) of the Companies Act, 2013*
 - *During the reporting period the Company had not filed various e-forms on many occasions with in prescribed time under Companies Act, 2013.*
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- iv. Foreign Exchange Management Act,1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
- a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - c) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
 - d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;- **Not Applicable as the Company has not granted any Options to its employees during the financial year under review.**
 - e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;- *Not Applicable as the Company has not issued any debt securities during the financial year under review.*
 - f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;- **Not Applicable as the Company is not registered as Registrars to an Issue and Share Transfer Agents during the financial year under review.**
 - g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009;- **Not Applicable as the Company has not get delisted its equity shares from any stock exchange during the financial year under review.**
 - h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;- **Not Applicable as the Company has not bought back any of its securities during the financial year under review.**

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

This report is to be read with our letter of even date which is annexed as '**Annexure –A–1**' and form an integral part of this report.

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the

Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

**For Monga & Associates
Company Secretaries**

**Date: 26-08-2021
Place: Delhi**

**CS. Geetika Monga
M.NO: A43218
CP. NO: 15923
UDIN: A043218C000834096**

Annexure A-1

To,

The Members,
NMS RESOURCES GLOBAL LIMITED
Formerly (IFM Impex Global Limited)
H.No. 48, Hasanpur, I.P. Extension
Delhi East Delhi DL 110092

My Secretarial Audit Report of even date is to be read along with this letter.

Management Responsibility

1. Maintenance of Secretarial records is the responsibility of the Management of the Company. Our responsibility is to express an opinion on these Secretarial records based on our audit.

Auditors Responsibility

2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verifications were done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for our opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, I have obtained the Management representation about the compliance of Laws, Rules and Regulations and happening of events etc.
5. The compliance of the Provisions of Corporate and other applicable Laws, Rules, Regulations, standards is the responsibility of the Management. My examination was limited to the verification of procedures on test basis.

Disclaimer

6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

Date: 26-08-2021
Place: Delhi

For Monga & Associates
Company Secretaries

CS. Geetika Monga
M.NO: A43218
CP. NO: 15923
UDIN: A043218C000834096

ANNEXURE [II] TO BOARD OF DIRECTORS' REPORT NOMINATION AND REMUNERATION POLICY

I. GUIDING PRINCIPLES

The Policy ensures that

- The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors of the quality required to run the Company successfully;
- Relationship of remuneration to performance is clear and meets appropriate performance benchmarks and
- Remuneration to Directors, Key Managerial Personnel and Senior Management involves a balance between fixed and incentive pay reflecting short and long term performance objectives appropriate to the working of the Company and its goals.

II. ROLE OF THE COMMITTEE

The role of the Committee inter alia will be the following:

- To formulate a criteria for determining qualifications, positive attributes and independence of a Director.
- Formulate criteria for evaluation of Independent Directors and the Board.
- Identify persons who are qualified to become Directors and who may be appointed in Senior Management in accordance with the criteria laid down in this policy.
- To carry out evaluation of every Director's performance.
- To recommend to the Board the appointment and removal of Directors and Senior Management.
- To recommend to the Board policy relating to remuneration for Directors, Key Managerial Personnel and Senior Management.
- Ensure that level and composition of remuneration is reasonable and sufficient, relationship of remuneration to performance is clear and meets appropriate performance benchmarks.
- To devise a policy on Board diversity.

III. FREQUENCY OF THE MEETINGS

The meeting of the Committee shall be held at such regular intervals as may be required.

IV. APPOINTMENT AND REMOVAL OF DIRECTOR, KMP AND SENIOR MANAGEMENT

Appointment criteria and qualifications:

- The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director, KMP or at Senior Management level and recommend to the Board his / her appointment.
- A person should possess adequate qualification, expertise and experience for the position he / she is considered for appointment. The Committee has discretion to decide whether qualification, expertise and experience possessed by a person are sufficient / satisfactory for the concerned position.
- The Company shall not appoint or continue the employment of any person as Managing Director/Whole-time Director/Manager who has attained the age of seventy years. Provided that the term of the person holding this position may be extended beyond the age of seventy years with the approval of shareholders by passing a special resolution based on the explanatory statement annexed to the notice for such motion indicating the justification for extension of appointment beyond seventy years.

Term / Tenure:

Managing Director/Whole-time Director/Manager (Managerial Person):

- The Company shall appoint or re-appoint any person as its Managerial Person for a term not exceeding five years at a time. No re-appointment shall be made earlier than one year before the expiry of term.

Independent Director:

- An Independent Director shall hold office for a term up to five consecutive years on the Board of the Company and will be eligible for re-appointment on passing of a special resolution by the Company and disclosure of such appointment in the Board's report.
- No Independent Director shall hold office for more than two consecutive terms, but such Independent Director shall be eligible for appointment after expiry of three years of ceasing to become an Independent Director. Provided that an Independent Director shall not, during the said period of three years, be appointed in or be associated with the Company in any other capacity, either directly or indirectly. However, if a person who has already served as an Independent Director for 5 years or more in the Company as on 1 October, 2014 or such other date as may be determined by the Committee as per regulatory requirement, he / she shall be eligible for appointment for one more term of 5 years only.
- At the time of appointment of Independent Director it should be ensured that number of Boards on which such Independent Director serves is restricted to seven listed companies as an Independent Director and three listed companies as an Independent Director in case such person is serving as a Whole-time Director of a listed company or such other number as may be prescribed under the Act.

Evaluation:

- The Committee shall carry out evaluation of performance of every Director,
- KMP and Senior Management on yearly basis or as when required.

Removal:

Due to reasons for any disqualification mentioned in the Companies Act, 2013, rules made thereunder or under any other applicable Act, rules and regulations, the Committee may recommend, to the Board with reasons recorded in writing, removal of a Director, KMP or Senior Management subject to the provisions and compliance of the said Act, rules and regulations.

Retirement:

The Director, KMP and Senior Management shall retire as per the applicable provisions of the Companies Act, 2013 and the prevailing policy of the Company. The Board will have the discretion to retain the Director, KMP, Senior Management in the same position / remuneration or otherwise even after attaining the retirement age, for the benefit of the Company.

V. PROVISIONS RELATING TO REMUNERATION OF MANAGERIAL PERSON, KMP AND SENIOR MANAGEMENT

• General:

- The remuneration / compensation / commission etc. to Managerial Person, KMP and Senior Management Personnel will be determined by the Committee and recommended to the Board for approval. The remuneration / compensation / commission etc. shall be subject to the prior/post approval of the shareholders of the Company and Central Government, wherever required.
- The remuneration and commission to be paid to Managerial Person shall be as per the statutory provisions of the Companies Act, 2013, and the rules made thereunder for the time being in force.
- Increments to the existing remuneration / compensation structure may be recommended by the Committee to the Board which should be within the slabs approved by the Shareholders in the case of Managerial Person. Increments will be effective from the date of reappointment in respect of Managerial Person and 1st April in respect of other employees of the Company.

- **Remuneration to Managerial Person, KMP and Senior Management:**

- **Fixed pay:**
Managerial Person, KMP and Senior Management shall be eligible for a monthly remuneration as may be approved by the Board on the recommendation of the Committee in accordance with the statutory provisions of the Companies Act, 2013, and the rules made thereunder for the time being in force and also depend on the financial position of Company.
- **Minimum Remuneration:**
If, in any financial year, the Company has no profits or its profits are inadequate, the Company shall pay remuneration to its Managerial Person in accordance with the provisions of Schedule V of the Companies Act, 2013 and if it is not able to comply with such provisions, with the prior approval of the Central Government.
- **Provisions for excess remuneration:**
If any Managerial Person draws or receives, directly or indirectly by way of remuneration any such sums in excess of the limits prescribed under the Companies Act, 2013 or without the prior sanction of the Central Government, where required, he / she shall refund such sums to the Company and until such sum is refunded, hold it in trust for the Company. The Company shall not waive recovery of such sum refundable to it unless permitted by the Central Government.

- **Remuneration to Non-Executive / Independent Director:**

- **Remuneration / Commission:**
The remuneration / commission shall be in accordance with the statutory provisions of the Companies Act, 2013, and the rules made thereunder for the time being in force.
- **Sitting Fees:**
The Non- Executive / Independent Director may receive remuneration by way of fees for attending meetings of Board or Committee thereof. Provided that the amount of such fees shall not exceed the maximum amount as provided in the Companies Act, 2013, per meeting of the Board or Committee or such amount as may be prescribed by the Central Government from time to time.
- **Limit of Remuneration /Commission:**
Remuneration /Commission may be paid within the monetary limit approved by shareholders, subject to the limit not exceeding 1% of the net profits of the Company computed as per the applicable provisions of the Companies Act, 2013.
- **Stock Options:**
An Independent Director shall not be entitled to any stock option of the Company.

VI. REVIEW AND AMENDMENT

- The Committee or the Board may review the Policy as and when it deems necessary.
- The Committee may issue the guidelines, procedures, formats, reporting mechanism and manual in supplement and better implementation to this Policy, if it thinks necessary.
- This Policy may be amended or substituted by the Committee or by the Board as and when required and also by the Compliance Officer where there is any statutory changes necessitating the change in the policy.

ANNEXURE [III] TO BOARD OF DIRECTORS' REPORT MANAGEMENT DISCUSSION & ANALYSIS REPORT {MDAR}

The Company's operations span across various business segments comprising of Trading and Consultancy Services in the field of Contractual Services like Civil Construction, Pre-Engineered Buildings, Skill Development, Financial Consultancy, Engineering Services & Publication and Advertising.

The Company has significant presence across India. The vast experience of the Directors of the Company in the sector of Civil Construction, Banking, Finance, Engineering & Advertising Services is an added advantage for the Company. The management of NMS understands the frequent modulations in the field of construction industry and hence take up the projects engaging different technologies like pre-engineered buildings, monolithic, EPS and LGSF along with RCC frame structure.

We are committed to provide high quality work that meets International standards. At all stages of our work, we stay in close touch with our clients to ensure the work progress in accordance with their expectations.

Due to Covid 19 pandemic and lockdown the company was unable to operate its business with its full potential, during the year company faces losses. Since the lockdown is uplifted the company is reviving its position and gaining profit in their first quarter of 2021. The company is giving its best efforts to flourish its business and works. It has a strong perception that the business will grow in upcoming years.

COVID-19 Impact

The outbreak of novel coronavirus (COVID-19) has impacted the global economy at large and till date the global economy confronts the strain of social and economic impacts are unprecedented. Onset of COVID-19 pandemic forced the Indian Government to implement a national lockdown in view of the health emergency. The whole nation welcomed the decision of the Government to the viral outbreak with both the arms opened and in order to halt the viral spread, several states imposed additional curfew measures. As an impact of national lockdown, forced by the onset of COVID-19, economic activity - particularly industry and services - slowed sharply.

OPPORTUNITIES

The Service sector is not only a dominant sector in India's GDP, but has also attracted significant foreign investment flows, contributing significantly to exports as well as providing large-scale employment. India needs adequate Infrastructure, Research & Development and Skill Development.

Government of India recognizes the importance of promoting growth in Service Sector and provides several incentives in wide variety of sectors such as Health Care, Tourism, Education, Engineering, Communications, Transportation, Information Technology, Banking, Finance and Management among others.

There are many players in the market providing consultancy in the field of finance, accounting as well as taxation.

Today's financial firms face unprecedented pressure to cut costs and improve capital deployment—while fighting financial crime, improving operational and cyber resilience, and meeting evolving regulations.

Costs for compliance are very high, and financial institutions should frequently restructure, to keep in compliance and future-proof the enterprise. Most institutions struggle to balance compliance and operating concerns with their need to craft a strong reputation as a desirable employer and good corporate citizen.

Initiatives Taken By the Company

The company is giving its best efforts to flourish its business and works. It has a strong perception that the business will grow in upcoming years.

Due to Covid-19, Business working atmosphere has changes drastically. As a result of which, plans of the Company to launch its own Online Skill Education Platform with name and style of NMSkar, NMS (KaushalAndRozgar) has been delayed. We are hopeful of running this platform with effect from next financial year 2022-23.

FUTURE OUTLOOK

The pandemic has impacted consumer spending habits, particularly for discretionary purchases. Consumers have become more conscious about their health and hygiene as well as being value seeking as they look to protect themselves from the consequences of the pandemic. Therefore, consumers seek convenience and at the ease of home, so they are developing habits of electronic spending, smart execution of their work and needs through online mode.

Considering the consumer need and unclear position of the prevailing covid pandemic situation, management of the Company foresee the software and IT business is having a good growth and scope. It will be very favorable if the company add-on the software and IT business in the present business profile of the company.

Therefore, Board of the Company intends to acquire and has also received consent for merger from M/s Prashant Software Private Limited, a software company having CIN: U30007DL1991PTC044894 with reserve of Rs. 65,3396,838/- as at 31st March, 2020.

SEGMENT-WISE OR PRODUCT-WISE PERFORMANCE

Presently, the Company is engaged business segment i.e. Trading and Consultancy Services.

RISKS AND CONCERNS

The Board of the Company has formed a risk management policy to frame, implement and monitor the risk management plan for the Company. The Board of Directors are responsible for reviewing the risk management plan and ensuring its effectiveness. Major risks identified by the businesses and

functions are systematically addressed through mitigating actions on a continuous basis. In the opinion of the Board, the rising costs and changing government policies and regulations are the key risk factors that may threaten the existence of the company.

FINANCIAL PERFORMANCE

During the period under review, the results are not up to the mark and during the year the company incurred losses of Rs.63.09 Lakhs.

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

The Company has adequate internal control systems to ensure monitoring and controlling against unauthorized use/ deposition of assets and ensuring that all transactions are authorized, recorded and reported correctly. The company ensures compliance with all the regulations applicable to the company. The Audit Committee of the Board reviews Internal Control Systems of the company on periodical basis.

HUMAN RESOURCES

The relationship with the employees continues to be cordial. The Company recognizes the importance and contribution of its employees for its growth and development and constantly endeavors to train nurture and groom its people. The Company puts emphasis on attracting and retaining the right talent.

CORPORATE GOVERNANCE

COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

Good corporate governance is about maximizing shareholder value on a sustainable basis while ensuring fairness to all stakeholders: Customers, vendor-partners, Investors, Employees, Government and Society.

The Company believes that Corporate Governance is a set of processes, customs, policies, rules, regulation and laws for ensuring transparency, professionalism and accountability in its dealings with its customers, principal, employees, shareholders and with every individual who comes in contact with the Company. The Company's philosophy on Corporate Governance is bounded upon a rich legacy of fair ethical governance practices which has been in practice since the beginning. In fact the company has long been a staunch supporter of this code even before it became mandatory. Integrity, transparency, accountability and compliance with laws which are columns of good governance have always been the hallmark of company. The Company is in full compliance with the requirements of Corporate Governance under Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 entered into with the Stock Exchanges and in this regard, submits a report on the matters mentioned in the said clause and also the practices followed by the Company as stated below:

BOARD COMPOSITION

Size and Composition of Board of Directors

The composition of Board of Director's as detailed below is in conformity with regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sl. No.	Name of Director	DIN	Category
1	Mr. O. P. Yadav	01607006	Managing Director
2	Mr. Pankaj Chander	00053351	Non-Executive Director
3	Mrs. Meenakshi Gupta	01261976	Non-Executive Director
4	Mr. Ujjwal Narayan	01097661	Independent Non-Executive Director
5	Mr. Hari Prakash Gupta	06847881	Independent Non-Executive Director

Board of Directors

- i. The Company has 5 Directors out of which 1 Managing Director, 2 Non-Executive Directors and 2 Independent Director as on March 31, 2021. The composition of the Board is in conformity with regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 entered into with the stock Exchanges.
- ii. The names and categories of the Directors on the Board, their attendance at Board Meetings held during the year and the number of Directorships and Committee Chairmanship /Memberships held by them in other companies is given below. Other directorships include alternate directorships, directorships of Private Limited Companies, section 8 companies, and of companies incorporated outside India. Chairmanship / Membership of Board Committees include only Audit committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee.
- iii.

Name of Director	Number of the board of meetings held during the year 2020-21		Whether attended last AGM held on 30th December, 2020	No. of Directorship in other Companies
	Held	Attended		
O. P. Yadav	12	12	Yes	1

(DIN: 01607006)				
Pankaj Chander* (DIN: 00053351)	12	05	Yes	13
Meenakshi Gupta* (DIN: 01261976)	12	12	Yes	7
Ujjwal Narayan** (DIN: 01097661)	12	05	Yes	8
Hari Gupta Prakash** (DIN: 06847881)	12	05	Yes	0

*Appointed as Non-Executive Director w.e.f. November 11, 2020

**Appointed as Independent Director w.e.f. November 11, 2020

Om Pal Yadav is son of Late Sh. S.K. Yadav, Managing Director of the company, as defined in Section 2 (77) of Companies Act, 2013 and Rule 4 of the companies (Specification of definitions details) Rule 2014

12 Board Meetings were held during the year and the gap between two meetings did not exceed four months. The dates on which the Board Meetings were held are as follows:

Sr. No.	DATE	Sr. No.	DATE
1.	14/05/2020	7.	14/09/2020
2.	31/07/2020	8.	11/11/2020
3.	03/08/2020	9.	28/11/2020
4.	29/08/2020	10.	31/12/2020
5.	02/09/2020	11.	08/01/2021
6.	08/09/2020	12.	10/02/2021

The company issued formal letters of appointment to independent directors in the manner as provided in the Companies Act, 2013.

The company has formulated a policy to familiarize the Independent Directors with the company, their roles, rights, responsibilities in the company, nature of the industry in which the company operates, business model of the company, etc., through various programmes.

Code of Conduct for Board members and Senior Management

The Board of Directors has laid down the code of conduct for all the Board members and members of the Senior Management of the Company. Additionally all independent directors of the company shall be bound by duties of independent directors as set out in the Companies Act, 2013 read with the Schedules and Rules there under.

All the Board members and Senior Management personnel have affirmed compliance with the code of conduct.

The Code of Conduct is available on the website of the company.

BOARD COMMITTEES

The terms of reference of Board Committees are determined by the Board from time to time. Presently the Company has four committees i.e Audit Committee, Nomination & Remuneration Committee, Stakeholders Relationship Committee and Risk Management Committee. All the decisions pertaining to the constitution of the Committees, appointment of members, and fixing of terms of reference for committee members are taken by the Board of Directors. Details on the role and composition of these committees, including the number of meetings held during the financial year and the related attendance, are provided below:

AUDIT COMMITTEE

The audit committee was constituted in accordance with the provisions of Companies Act, 2013 and Regulation 18 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The major tasks performed by the audit committee may be grouped under the following heads:

Statutory audit, internal audit, reporting and other aspects

- i. The Audit Committee of the Company is entrusted with the responsibility to supervise the Company's internal controls and financial reporting process. The Committee acts as a link between the Management, Auditors and the Board of Directors of the Company and has full access to the financial information.
- ii Oversight of the company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible and ensuring timely submission to statutory authorities.
- iii. Reviewing the Management Discussion & Analysis of financial and operational performance.
- iv. Reviewing with the management, the quarterly financial statements and annual financial statements and auditor's report thereon before submission to the board for approval.
- v. Review the adequacy and effectiveness of the company's system and internal control.
- vi. Evaluation of internal financial controls and risk management systems.
- vii. To review the functioning of the Whistle Blower mechanism.

Audit & other duties

- i. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
- ii. Discussion with internal auditors of any significant findings and follow up there on.
- iii. Review and recommend to the Board the appointment/re-appointment of the Statutory Auditors and internal Auditors considering their independence and effectiveness and their replacement and removal.
- iv. To recommend to the Board the remuneration of the Statutory Auditors and internal auditors.
- v. To grant approval for related party transactions which are in the ordinary course of business and on an arm's length pricing basis and to review and approve such transactions subject to the approval of the Board.

Composition of Audit Committee and attendance of each Director during the meetings held in financial year 2020-21 are given below:

Four Audit Committee meetings were held during the year and the gap between two meetings never exceeded four months. The dates on which such meetings were held are as follows:
03/08/2020, 14/09/2020, 11/11/2020 and 10/02/2021.

Name	Status	Category	No. of meeting Attended during the year 2020-21
Mr. Pankaj Chander	Chairman	Independent Non- Executive Director	2
Mr. Om Pal Yadav	Member	Managing Director	4
Mr. Ujjwal Narayan	Member	Independent Non- Executive Director	2

NOMINATION AND REMUNERATION COMMITTEE

The Nomination and Remuneration Committee was reconstituted in accordance with the provisions of Companies Act, 2013 and Regulation 19 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The terms of reference of the committee are as follows:

1. Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration of the directors, key managerial personnel and other employees;
2. Formulation of criteria for evaluation of Independent Directors and the Board;
3. Devising a policy on Board diversity;
4. Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down and recommend to the Board their appointment and removal.

The remuneration policy as adopted by the company envisages payment of remuneration according to qualification, experience and performance at different levels of the organization. The workers at the factory as well as those rendering clerical, administrative and professional services are suitably remunerated according to the industry norms.

Although no remuneration is paid to any director at present the company retains the option to do so in future. As and when it is done it shall be revealed in the report.

The details of the composition of the Nomination and Remuneration Committee are as under: During 2020-21 the Committee was chaired by Mr. Chandan Singh four meeting were held as under: 03/08/2020, 14/09/2020, 11/11/2020 and 10/02/2021

Name	Status	Category	No. of meeting Attended during the year 2020-21
Mr. Pankaj Chander	Chairman	Independent Non-Executive Director	2
Mr. Hari Parkash Gupta	Member	Independent Non-Executive Director	2
Mr. Om Pal Yadav	Member	Managing Director	4

STAKEHOLDERS RELATIONSHIP COMMITTEE

The Stakeholder Relationship Committee was reconstituted in accordance with the provisions of Companies Act, 2013 and Regulation 20 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 by the Company.

The Committee performs following functions:

Transfer/Transmission of shares

1. Issue of Duplicate Share Certificates.
2. Review of Share dematerialization and rematerialization.
3. Monitoring the expeditious Redressal of Investor Grievances.
4. Monitoring the performance of company's Registrar & Transfer Agent.
5. All other matters related to the shares.

During 2020-21 the Committee was chaired by Mr. Ujjwal Narayan four meeting were held as under: 03/08/2020, 14/09/2020, 11/11/2020 and 10/02/2021

The details of the composition of the Stakeholders Relationship Committee are as under:

Name	Status	Category	No. of meeting Attended during the year 2020-21
Mr. Om Pal Yadav	Chairman	Independent Non-Executive Director	4
Mr. Ujjwal Narayan	Member	Managing Director	2
Mr. Hari Parkash Gupta	Member	Independent Non-Executive Director	2

RISK MANAGEMENT COMMITTEE

The Risk Management Committee was reconstituted in accordance with the provisions of Companies Act, 2013 and Regulation 21 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 by the Company.

Role & Responsibilities of Risk Management Committee

ROLES:

- To assess the Company's risk profile and key areas of risk in particular.
- To recommend the Board and adoption of risk assessment and rating procedures.
- To articulate the Company's policy for the oversight and management of business risks.
- To examine and determine the sufficiency of the Company's internal processes for reporting on and managing key risk areas.
- To assess and recommend the Board acceptable levels of risk.
- To develop and implement a risk management framework and internal control system.
- To review the nature and level of insurance coverage.
- To have special investigations into areas of corporate risk and break-downs in internal control.
- To review management's response to the Company's auditors' recommendations those are adopted.
- To report the trends on the Company's risk profile, reports on specific risks and the status of the risk management process.

RESPONSIBILITY:

- To define the risk appetite of the organization.
- To exercise oversight of management's responsibilities, and review the risk profile of the organization to ensure that risk is not higher than the risk appetite determined by the board.
- To ensure that the Company is taking appropriate measures to achieve prudent balance between risk and reward in both ongoing and new business activities.
- To assist the Board in setting risk strategies, policies, frameworks, models and procedures in liaison with management and in the discharge of its duties relating to corporate accountability and associated risk in terms of management assurance and reporting.
- To review and assess the quality, integrity and effectiveness of the risk management systems

- and ensure that the risk policies and strategies are effectively managed.
- To review and assess the nature, role, responsibility and authority of the risk management function within the Company and outline the scope of risk management work

The Risk Management Committee as on date comprises of three members, including one is Independent Director Mr. Hari Parkash Gupta and two other Director viz. Mr. Pankaj Chandra and Mr. Om Pal Yadav. Mr. Hari Parkash Gupta is heading the Committee.

Ms. Deepa Baneshi was appointed as a Company Secretary & Compliance Officer from 08th January, 2021. She performed the functions of monitoring the complaints received vis-à-vis share transfer and other related processes and reported them to the Board. She also carried out his responsibility as liaison officer with the investors and regulatory authorities, such as SEBI, Stock Exchanges, Registrar of Companies, RBI in respect of implementing laws, rules and regulations, and directives of such authorities concerning investor service and complaints.

No complaints were received from the shareholders during the year.

INDEPENDENT DIRECTORS' MEETING

During the year under review, the Independent Directors met on March 30th, 2021, inter alia to discuss:

- i. review the performance of non-independent directors and the Board as a whole;
- ii. review the performance of the Chairperson of the company, taking into account the views of executive directors and non-executive directors;
- iii. Assess the quality, quantity and timeliness of flow of information between the company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

PERFORMANCE EVALUATION

Pursuant to the provisions of the Companies Act, 2013 and Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a separate exercise was carried out to evaluate the performance of individual Directors including the Chairman of the Board who were evaluated on parameters such as level of engagement and contribution and independence of judgment thereby safeguarding the interest of the Company. The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Chairman and the Non-Independent Directors was carried out by the Independent Directors. The board also carried out annual performance evaluation of the working of its Audit, Nomination and Remuneration as well as stakeholder relationship committee. The Directors expressed their satisfaction with the evaluation process.

RELATED PARTY TRANSACTIONS

All transactions entered into with Related Parties as defined under Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 during the financial year were in the ordinary course of business and on an arm's length pricing basis and do not attract the provisions of Section 188 of the Companies Act, 2013. There were no materially significant transactions with related parties during the financial year which were in conflict with the interest of the Company. Suitable disclosure as required by the Accounting Standards (AS18) has been made in the notes to the Financial Statements.

PREVENTION OF INSIDER TRADING

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company.

The company has always ensured fair code of conduct and maintained transparency. There were no instances of non-compliance by the company, penalties, strictures imposed on the company by Stock Exchange or SEBI or any statutory authority, on any matter related to capital markets, during the last three years.

In accordance with requirement of Companies Act as well as listing agreement a vigil mechanism has been adopted by the board of directors and accordingly a whistle blower policy has been formulated with a view to provide a mechanism for employees of the company to approach Internal Auditor or Chairman of the Audit Committee of the Company to report any grievance. A link to such policy is also provided in the website of the company.

Compliances, rules & regulations as laid down by various statutory authorities has always been observed by the company since such change over both in letter as well as in spirit.

The Board has obtained certificates/disclosures from key management personnel confirming they do not have any material financial and commercial interest in transactions with the company at large.

Compliance with Accounting Standards

In the preparation of the financial statements, the Company has followed the Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provision of the Companies Act, 1956 read with General Circular 8/2014 dated April 04, 2014, issued by the Ministry of Corporate Affairs. The significant accounting policies which are consistently applied have been set out in the Notes to the Financial Statements.

GENERAL BODY MEETING

The details of last three Annual General Meeting of the Company held are given below :

Financial Year	Location of the Meeting	Date	Time
2019-20	H. No. 48 Hasanpur, I.P Extension, Delhi-110092	30/12/2020	09:30 AM
2018-19	419, UdyogSadon, MCD Canteen, Patparganj Industrial Area, New Delhi 110092	30/09/2019	09:30 AM
2017-18	IPEX Bhawan, MadhuVihar Road, Opposite Plato Public School, Patparganj, Delhi 110092	29/09/2018	10:00 AM

No Extraordinary General Meetings of the Members was held during the year 2020-21.

MEANS OF COMMUNICATION

The quarterly and half yearly un-audited and annual results were published in a National level English newspaper(s) as well as regional language newspaper circulating in the state of New Delhi. The results are also displayed on the Company's website (www.nmsresourcesglobal.com).

SHAREHOLDER INFORMATION

Registered Office:

H.No. 48, Hasanpur, I.P. Extension Delhi

East Delhi DL 110092 IN

E-mail: info@nmsresourcesglobal.com; corp.affairs.ifm@gmail.com

Websites: www.nmsresourcesglobal.com

Registrar and Transfer Agent

Shareholders may contact the Company's Registrar and Share Transfer Agent (for both physical and demat segments) at the following address for any assistance regarding dematerialization of shares, share transfers, transmission, change of address, non-receipt of annual report and any other query relating to the shares of the Company:

Skyline Financial Services Private Limited
D-153, 1st Floor, Okhla Ind. Area, Phase-1, New Delhi-110020
Telephone No: 011-26812682/3
Fax: 011-30857562
E Mail: admin@skylinerta.com

Shareholders holding shares in electronic mode should address all their correspondence to their respective Depository Participant.

Compliances

Mandatory Requirements

The Company has fully complied with the applicable mandatory requirements of regulation 34(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

As required by the Securities & Exchange Board of India (SEBI) quarterly audit of the Company's share capital for the quarter ended March 2020, June 2020, is being carried out by CS Abhineet Srivastava A(CP No.: 22560), Practicing Company Secretary September 2020 & December 2020 is being carried out by CS Geetika Monga (CP No. 15923) with a view to reconcile the total share capital admitted with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and held in physical form, with the issued and listed capital. The Auditors' Certificate in regard to the same is submitted to BSE Limited & Metropolitan Stock Exchange of India Limited.

A Secretarial Audit report for the year 2020-21 carried out by M/s Monga & Associates. Company Secretaries is annexed to the Directors Report and forms a part of the Annual Report.

Adoption of non-mandatory requirements under SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Shareholders Rights:

The quarterly and half-yearly financial results are published in widely circulated dailies and also displayed on Company's website www.nmsresourcesglobal.com. Hence, these are not individually sent to the Shareholders.

General Shareholders Information

Annual General Meeting

Date: 30th September, 2021 Day:
Thursday
Time: 10:00 A.M
Mode: Video Conferencing (VC)/Other
Audio Visual Means (OAVM)

FINANCIAL CALENDAR

- o Financial Year : 1st April to 31st March
- o For the year ended 31st March, 2021, results were announced on:
 - July 2020: First Quarter

- November 2020: Second Quarter
- February 2021: Third Quarter
- June 2021: Audited Results

Book Closure

The dates of book closure are from **Thursday, September 23, 2021 to Thursday, September 30, 2021 (both days inclusive).**

LISTING ON STOCK EXCHANGE

The shares of the Company are at presently listed on BSE Limited and Metropolitan Stock Exchange of India Limited (MSEI).

SHARE TRANSFER SYSTEM

The Company's shares are available in Demat mode. ISIN allotted to company is INE169F01014. The shares received for transfer in physical mode are registered and returned within a period of 15 days from the date of receipt, if the documents are clear in all respect.

Distribution of Shareholding as on 31st March, 2021

Shareholding of Nominal value of Rs. 10/-	No. of Shareholders	% of Shareholders	No. of Shares held	% to total
Up To 5,000	3318	87.55	5309260	17.66
5001 To 10,000	273	7.20	2264360	7.53
10001 To 20,000	110	2.90	1694560	5.64
20001 To 30,000	36	0.95	917220	3.05
30001 To 40,000	13	0.34	450900	1.50
40001 To 50,000	12	0.32	537000	1.79
50001 To 1,00,000	11	0.29	789370	2.63
1,00,000 and Above	17	0.45	18093330	60.20
Total	3790	100	30056000	100

Categories of Equity shareholder as on March 31, 2021

Category	No. of Shares	% of Holding
1. Promoters Holding		
i. Promoters - Indian Promoters	1500700	49.93
- Foreign Promoters	-	-
ii. Persons acting in concert	-	-
Sub Total	1500700	49.93
2. Non Promoters Holding		
1. Institutions		
i. Mutual Fund and UTI	-	-
ii. Banks, Financial Institutions, Insurance Companies	-	-
i. Central/ State Govt. Institutions/ Non Govt. Institutions	-	-
ii. FIIs	-	-
Sub Total	-	-
2. Non Institutions		

i.	Bodies Corporate	50398	1.68
ii.	Indian Public	1444186	48.05
iii.	NRI's/OCB's	-	-
iv.	Any Other (HUF/Firm/Forien Companies) Clearing Member	10316	0.34
	Sub Total	1504900	50.07
	Grand Total	3005600	100

Physical/NSDL/CDSL/Summary Report as on 31st March,2021

PARTICULARS	SHARES	PERCENTAGE (%)
PHYSICAL	1178500	39.21
NSDL	444686	14.80
CDSL	1382414	45.99
TOTAL	3005600	100

ADDRESS OF CORRESPONDENCE

Shareholders may contact:

Mr. Chandan Singh,
(Chief Financial Officer)

NMS RESOURCES GLOBAL LTD
(Formerly 'IFM Impex Global LTD.)
H.No. 48, Hasanpur, I.P. Extension Delhi
East Delhi - 110092

E-mail: info@nmsresourcesglobal.com; corp.affairs.ifm@gmail.com

Website: www.nmsresourcesglobal.com

CEO/CFO Certification

The Board of Directors
NMS Resources Global Limited
(Formerly 'IFM Impex Global Limited')

Dear Members of the Board,

I, Chandan Singh, Chief Financial Officer of NMS Resources Global Limited, to the best of our knowledge and belief, certify that:

1. I have reviewed the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement of the Company and all the notes on accounts and the Board's report.
2. These Statement do not contain any materially untrue statement or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report.
3. The financial statements, and other financial information included in this report, present in all material respects a true and fair view of the Company's affairs, the financial condition, results of operations and cash flows of the Company as at, and for, the periods presented in this report, and are in compliance with the existing accounting standards and/or applicable laws and regulations.
4. There are no transactions entered into by the Company during the year that are fraudulent, illegal or violate the Company's Code of Conduct and Ethics, except as disclosed to the Company's auditors and the Company's audit Committee of the Board of Directors.
5. We have also indicated to the Auditors and the Audit Committee
 - Significant changes in Internal Controls with respect to financial reporting during the year
 - Significant changes in accounting policies during the Year and these have been disclosed in the notes to the financial statements.
6. To the best of our knowledge and belief, there are no instances of significant fraud involving either the management or employees having a significant role in the Company's internal control systems with respect to financial reporting.

Sd/-
Chandan Singh
Chief Financial Officer

Place: New Delhi
Dated: 27.08.2021

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF NMS RESOURCES GLOBAL LIMITED

Report on the audit of the Standalone Financial Statements Opinion

We have audited the accompanying Standalone financial statements of **NMS RESOURCES GLOBAL LIMITED**, which comprise the Balance Sheet as at 31 March 2021, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, are presents in accordance with the requirements of Regulation 33 of the Listing Regulations and give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2021;
- b) In the case of the Statement of Profit and Loss, the loss for the year ended on that date.
- c) In the case of the Statement of Cash Flow for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to communicate in our report.

Responsibility of Management for Standalone Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance; but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(1) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure-A a statement on the matters specified in the paragraph 3 and 4 of the order to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31 March, 2021, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2021, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
 - g) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For Chandra Gupta & Associates
Chartered Accountants
FRN - 000259N

Ashok Kumar Gupta
M. No. 014845
Partner
Place: New Delhi
Date: 30.06.2021
UDIN : 21014845AAAAAN6603

A NNEXURE-A TO THE AUDITORS' REPORT

The Annexure referred to in our report to the members of NMS RESOURCES GLOBAL LIMITED for the year ended 31st March, 2021.

On the basis of the information and explanation given to us during the course of our audit, we report that:

1. a. In our opinion and according to the information and explanation given to us, the company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;
- b. In our opinion, the fixed assets have been physically verified by the management at reasonable intervals having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.
- c. The company does not have immovable property
2. The company has not granted loans secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
3. In respect of loans, investments, guarantees, and security all mandatory provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
4. The company has not accepted deposits, within the provisions of section 73 to 76 or any other relevant provisions of the Companies Act, 2013 therefore the provisions of paragraph 3(v) of the order are not applicable to the company.
5. The central government has not prescribed the maintenance of cost records under section 148(1) of the Act, in respect of any of the company's products and hence clause VI of the order is not applicable.
6. a. According to the records of the company and explanation given undisputed statutory dues including provident fund, income tax, service tax, value added tax, cess, employees' state insurance, excise duty and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities, except following as on 31.03.2021:

B.No.	PARTICULARS	AMOUNT (in Rs.)
1	ESIC	8461.00
2	PF	29478.00
3	GST	911738.00
4	TDS	63185.00

- b. According to the information and explanations given to us, there are no material dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax which have not been deposited with the appropriate authorities on account of any dispute.
7. The company hasn't made any default in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders.
8. The company has not raised moneys by way of initial public offer during the year.
9. During the course of our examination of the books and records of the company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanation given to us, we have neither come across any instances of material fraud by the company by its officers or employees, noticed or reported during the year, nor we have been informed of any such case by the management.
10. No Managerial remuneration has been paid or provided during the year.
11. The company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it, the provisions of clause 3(xii) of the order are not applicable to the company.
12. As per the information provided all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards;
13. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and hence the clause 3(xiv) is not applicable to the company.
14. As per the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him and hence the provisions of section 192 of Companies Act, 2013 are not applicable.
15. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence this clause is not applicable.

For Chandra Gupta & Associates
Chartered Accountants
FRN - 000259N

Ashok Kumar Gupta
M. No. 014845
Partner
Place: New Delhi
Date: 30.06.2021
UDIN : 21014845AAAAAN6603

A NNEXURE - B TO THE AUDITORS' REPORT**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of
Section 143 of the Companies Act, 2013**

We have audited the internal financial controls over financial reporting of **NMS RESOURCES GLOBAL LIMITED** as of 31 March 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control, stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Chandra Gupta & Associates
Chartered Accountants
FRN - 000259N

Ashok Kumar Gupta
M. No. 014845
Partner
Place: New Delhi
Date: 30.06.2021
UDIN : 21014845AAAAAN6603

NMS RESOURCES GLOBAL LIMITED
 CIN: L74110DL1986PLC025457
 STANDALONE BALANCE SHEET AS AT MARCH 31, 2021

Particulars	Note No.	As at March 31, 2021	As at March 31, 2020
ASSETS			
(1) Non-current Assets			
(a) Property, Plant and Equipment (Net)	5	92,588	101,441
(b) Capital work-in-progress	5A	1,620,000	1,620,000
(c) Biological assets other than bearer plants		-	-
(c) Financial assets			
(i) Investments	6	73,086,040	3,165,398
(ii) Loans and advances	7	3,445,000	2,395,000
(iii) Fixed Deposits	8	4,286,014	3,820,509
Total Non-Current Assets		82,529,641	11,102,348
(2) Current assets			
(a) Inventories		-	-
(a) Financial assets			
(i) Trade receivables	9	74,286	-
(ii) Cash and cash equivalents	10	103,759	1,654,982
(iii) Bank balances other than (ii) above		-	-
(b) Current tax assets (net)		-	-
(c) Other current assets	11	724,794	5,720,412
Asset Held For Sale		-	-
Total Current Assets		902,839	7,375,395
Total Assets		83,432,480	18,477,743
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	12	30,056,000	30,056,000
(b) Other equity	13	(22,952,977)	(16,643,900)
Net Share Capital		7,103,023	13,412,100
Liabilities			
(1) Non-current liabilities			
(a) Financial liabilities			
(i) Borrowing		-	-
(ii) Trade payables		-	-
a) Dues of micro and small enterprises		-	-
b) Dues of other than micro and small enterprises		-	-
(iii) Other Financial Liabilities		-	-
(b) Provisions		-	-
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other non-current liabilities		-	-
Total Non-Current Liabilities		-	-
(2) Current liabilities			
(a) Financial liabilities			
(i) Trade payables	14	-	-
a) Dues of micro and small enterprises		-	-
b) Dues of other than micro and small enterprises		69,920	1,864,873
(ii) Other financial liabilities	15	72,921,675	1,931,221
(b) Other current liabilities	16	3,262,862	1,181,045
(c) Provisions	17	75,000	88,500
(d) Current tax liabilities (net)	18	-	-
Total Current Liabilities		76,329,457	5,065,639
Total Equity and Liabilities		83,432,480	18,477,739
Significant Accounting Policies and Notes accompanying Ind AS Financial Statements			1-29

As per our report of even date attached

 Chandra Gupta & Associates
 Chartered Accountants
 FRN - 000259N

 Ashok Kumar Gupta
 Membership No. 014845
 Partner
 Place: New Delhi
 Date: 30-06-2021
 UDIN : 21014845AAAAAN6603

 Q.P. Yadav
 Managing Director
 DIN: 01607006

 Pankaj Chander
 Director
 DIN: 00053351

 For and on behalf of Board of Directors of
 NMS RESOURCES GLOBAL LIMITED

 Deepa Baneshi
 CS
 MN: 33186

 Chandan Singh
 CFO
 PAN: BXQPS1861P

NMS RESOURCES GLOBAL LIMITED
CIN: L74110DL1986PLC025457

STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2021

Particulars	Note No.	Year ended March 31, 2021	Year ended March 31, 2020
I Revenue from operations	19	-	5,050,000
II Other income (Including Write back)	20	13,575	5,579,009
III Total Income (I+II)		13,575	10,629,009
IV Expenses			
Operating Expenses	21	-	-
Changes in inventories of finished goods,		-	-
Employee benefits expenses	22	3,627,648	3,038,361
Finance costs		5,156	4,462
Depreciation and amortisation expenses	5	8,853	25,089
Other expenses (Including Write off)	24	2,680,996	7,433,422
Total expenses (IV)		6,322,652	10,501,334
V Profit/ (loss) before exceptional items and tax		(6,309,077)	127,674
VI Exceptional items		-	-
VII Profit/ (loss) before tax (V-VI)		(6,309,077)	127,674
VIII Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
(3) MAT credit entitlement		-	-
Total Tax expense (VIII)		-	-
IX Profit/ (loss) for the year (VII-VIII)		(6,309,077)	127,674
X Other Comprehensive Income			
(i) Re-measurement gains (losses) on defined benefit plans		-	-
(ii) Income tax effect on above		-	-
(iii) Equity instruments through other comprehensive income		-	-
(iv) Income tax effect on above		-	-
Total Other comprehensive income		-	-
XI Total Comprehensive Income for the year (IX+X)		(6,309,077)	127,674
XII Earnings per equity share:			
(1) Basic (in INR)		-2.10	0.04
(2) Diluted (in INR)		-2.10	0.04
Significant Accounting Policies and Notes accompanying Ind AS Financial Statements			1-29

As per our report of even date attached

Chandra Gupta & Associates
Chartered Accountants
FRN - 000259N

Ashok Kumar Gupta
Membership No. 014845
Partner
Place: New Delhi
Date: 30-06-2021
UDIN : 21014845AAAAAN6603

O.P. Yadav
Managing Director
DIN: 01607006

Pankaj Chander
Director
DIN: 00053351

For and on behalf of Board of Directors Of
NMS RESOURCES GLOBAL LIMITED

Deepa Baneshi
CS
MN: 33186

Chandan Singh
CFO
PAN: BXQPS1861P

NMS RESOURCES GLOBAL LIMITED
CIN: L74110DL1986PLC025457
STANDALONE CASH FLOW STATEMENT AS ON MARCH 31, 2021

Particulars:	Year ended March 31, 2021	Year ended March 31, 2020
OPERATING ACTIVITIES		
Net Profit before tax	(6,309,077)	127,674
Adjustments for:	-	-
(Profit) / Loss on sale of assets (net)	-	-
Unspent liabilities and excess provisions of earlier years written back	-	-
Bad debts	-	-
Balances written off	-	-
Assets discarded/ Loss of sale of assets (net)	-	-
Interest received from fixed deposit	-	-
Interest received on VAT refund	-	-
Interest received on income tax refund	-	-
Finance costs	-	-
Depreciation & amortisation expenses	8,853	25,089
Operating Profit before Working Capital Changes	(6,300,225)	152,764
Adjustment for Working Capital Changes :		
(Increase)/decrease in trade receivable	(74,286)	1,922,689
(Increase)/decrease in inventory	-	-
(Increase)/decrease in loans, advances and other current assets	4,995,618	(211,500)
Increase/(decrease) in liabilities and provisions	71,263,818	438,119
Cash generated from operations	76,185,150	2,149,308
Income tax refund / (paid)	-	-
Net cash flow inflow from operating activities	69,884,927	2,302,071
INVESTING ACTIVITIES		
Investment in Equity	(70,386,151)	(3,165,398)
Capital work in progress	-	(1,620,000)
(Increase)/decrease in loan to related parties	(1,050,000)	4,100,000
Interest received	-	-
(Increase)/decrease in biological assets other than bearer plants	-	-
(Increase)/decrease in other bank balances	-	-
Net cash flow from investing activities	(71,436,151)	(685,398)
FINANCING ACTIVITIES		
Increase/(decrease) in borrowings	-	-
Interest paid	-	-
Net cash flow from financing activities	-	-
Net increase/(decrease) in cash and cash equivalents	(1,551,224)	1,616,673
Cash and cash equivalents at beginning of the year	1,654,983	38,310
Cash and cash equivalents at year end	103,759	1,654,983
Significant Accounting Policies and Notes accompanying Ind AS Financial Statements		1-29

As per our report of even date attached

Chandra Gupta & Associates
Chartered Accountants
FRN - 000259N

Ashok Kumar Gupta
Membership No. 014845
Partner

Place: New Delhi
Date: 30-06-2021
UDIN : 21014845AAAAAN6603

O. P. Yadav
Managing Director
DIN: 01607006

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For and on behalf of Board of Directors Of
NMS RESOURCES GLOBAL LIMITED

Deepa Baneshi
CS
MN: 33186

Chandan Singh
CFD
PAN: BXQPS1861P

NMS RESOURCES GLOBAL LIMITED
CIN: L74110DL1986PLC025457

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2021

A. EQUITY SHARE CAPITAL

Particulars	Balance at the beginning of the year	Changes in equity share capital during the year	Balance at the end of the year
FY 19-20	30,056,000	-	30,056,000
FY 20-21	30,056,000	-	30,056,000

B. OTHER EQUITY

	Reserves and Surplus	Items of Other Comprehensive Income	Total
	Retained Earnings	Items that will not be reclassified to Re-measurement of the net defined benefit Plans	
Balance as at April 1, 2019	(16,771,574)	-	(16,771,574)
Profit for the year	127,674	-	127,674
Other Comprehensive Income for the year	-	-	-
Balance as at March 31, 2020	(16,643,900)	-	(16,643,900)
Balance as at April 1, 2020	(16,643,900)	-	(16,643,900)
Profit for the year	(6,309,077)	-	(6,309,077)
Other Comprehensive Income for the year	-	-	-
Balance as at March 31, 2021	(22,952,977)	-	(22,952,977)

Significant Accounting Policies and Notes accompanying Ind AS Financial Statements

1-29

As per our report of even date attached

For and on behalf of Board of Directors Of
NMS RESOURCES GLOBAL LIMITED

Chandra Gupta & Associates:
Chartered Accountants
FRN - 000259N

O.P. Yadav
Managing Director
DIN: 01607006

Deepa Baneshi
CS
MN: 33186

Ashok Kumar Gupta
Membership No. 014845
Partner

Pankaj Chander
Director
DIN: 00053351

Chandan Singh
CFO
PAN: BXQPS1861P

Place: New Delhi
Date: 30-06-2021
UDIN : 21014845AAAAAN6603

M/S NMS RESOURCES GLOBAL LIMITED
Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2021

Schedule : 5 Fixed Asset

Sr. No	Particulars	Life	Gross Block			Depreciation			Adjusted with Profit & Loss Account		Net Block	
			Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	Value at the end	WDV as on 31.03.2021	WDV as on 31.03.2020
I	Tangible Assets											
1	Plant and Equipment	5 Yrs.	63,459	-	-	63,459	60,166	-	-	60,166	-	3,293
2	Furnitures & Fixtures	5 Yrs.	195,917	-	-	195,917	186,121	-	-	186,121	-	9,796
3	Office Equipment	5 Yrs.	1,556,440	-	-	1,556,440	1,490,221	-	-	1,490,221	-	66,219
4	Computer	5 Yrs.	244,188	-	-	244,188	222,056	8,853	-	230,909	-	13,279
	TOTAL		2,060,004	-	-	2,060,004	1,958,564	8,853	-	1,967,416	-	92,588
	(Previous Year)		2,060,004	-	-	2,060,004	1,933,474	25,089	-	1,958,564	-	101,440

Schedule : 5A Capital work in progress

Sr. No	Particulars	Life	Gross Block			Depreciation			Adjusted with Profit & Loss Account		Net Block	
			Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	Value at the end	WDV as on 31.03.2021	WDV as on 31.03.2020
II	Capital Work-in-progress											
	Software		-	1,620,000.00	-	1,620,000.00	-	-	-	-	-	-
	TOTAL		-	1,620,000.00	-	1,620,000.00	-	-	-	-	-	-
	(Previous Year)		-	1,620,000.00	-	1,620,000.00	-	-	-	-	-	-

NOTES TO THE FINANCIAL STATEMENTS AS AT MARCH 31, 2021

6 Investments

Particulars	As at March 31, 2021	As at March 31, 2020
Investment in Equity of Austyn Squad Pvt. Ltd <i>(Wholly Owned Subsidiary)</i>	-	100,000
Investment in Equity of Ebony and Ivory Advertising India Pvt Ltd <i>(Wholly Owned Subsidiary)</i>	386,349	386,349
Investment in Equity of Geo IT Skills Pvt Ltd <i>(Wholly Owned Subsidiary)</i>	1,136,243	1,136,243
Investment in Equity of M, S Corridor Management Pvt Ltd <i>(Wholly Owned Subsidiary)</i>	1,542,806	1,542,806
Investment in Equity of NMS Enterprise Ltd <i>(Wholly Owned Subsidiary)</i>	70,020,642	-
	<u>73,086,040</u>	<u>3,165,398</u>

7 Non current loan – financial assets

Particulars	As at March 31, 2021	As at March 31, 2020
Security Deposits	-	-
Loans to other:	-	-
Abhishek Sharma	600,000	600,000
BRMS & CO.	-	250,000
Charanjeet Kaur	500,000	500,000
Renuka Panicker	495,000	495,000
Sanjeevanandha Panicker	500,000	500,000
Senhora Publication	-	50,000
Sumil Kr. Gupta	1,050,000	-
Tamishq Infatech Pvt. Ltd	300,000	-
	<u>3,445,000</u>	<u>2,395,000</u>

8 Other non-current financial assets

Particulars	As at March 31, 2021	As at March 31, 2020
Unsecured, considered good		
(a) Advance & Imprest to Employees	465,509	-
a) FD with Arihant Industries Ltd.	3,670,505	3,670,505
b) Security Deposit with Stock Exchange	150,000	150,000
	<u>4,286,014</u>	<u>3,820,505</u>

* Matured long back, interest income not provided

9 Trade receivables

Particulars	As at March 31, 2021	As at March 31, 2020
Advance to creditors	74,286	-
Considered good		
Due from Others	-	-
Due from Related Party	-	-
	<u>74,286</u>	<u>-</u>
Considered Doubtful		
Due from Others	-	-
Due from Related Party	-	-
Less: Provision	-	-
	<u>74,286</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS AS AT MARCH 31, 2020

10 Cash and cash equivalents

NOTES TO THE FINANCIAL STATEMENTS AS AT MARCH 31, 2020

Particulars	As at March 31, 2021	As at March 31, 2020
Balances with Banks :		
Canara Bank	398	4,549
Cheques in hand	-	-
Fixed deposits	3,000	-
Cash in transit	-	-
HDFC Bank	9,649	1,638,086
Cash in hand	88,712	12,347
	<u>103,759</u>	<u>1,654,982</u>

11 Other current assets

Particulars	As at March 31, 2021	As at March 31, 2020
Accrued Interest	75	-
TDS Receivable FY 2019-20	229,000	229,000
TDS Receivable FY 2018-19	344,719	344,719
TDS Receivable FY 2017-18	151,000	151,000
Advances	-	4,995,693
	<u>724,794</u>	<u>5,720,412</u>

12 Equity share capital

Particulars	As at March 31, 2021	As at March 31, 2020
Authorised capital		
No of share-55,00,000 (Previous year 55,00,0000)	55,000,000	55,000,000
Equity Shares of Rs 10/- each		
Issued capital		
No of Share-30,05,600 (Previous year 30,05,600)	30,056,000	30,056,000
Equity Shares of Rs 10/- each		
Balance of Interunit	-	-
	<u>30,056,000</u>	<u>30,056,000</u>

a) Reconciliation of the number of shares :-

Balance as at the beginning of the year		
No of shares	3,005,600	3,005,600
Share amount	30,056,000	30,056,000
 Add:- Issued during the Year		
No of shares	-	-
Share amount	-	-
 Balance as at the end of the year		
No of shares	<u>3,005,600</u>	<u>3,005,600</u>
Share amount	<u>30,056,000</u>	<u>30,056,000</u>

b) Rights, preferences and restrictions attached to shares :-

The company has one class of equity shares having a par value of Rs.10 per share. Each shareholder is eligible for one vote per share.

NOTES TO THE FINANCIAL STATEMENTS AS AT MARCH 31, 2021

c) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company :-

Name of shareholders	Holding %	No of Share	Holding %	No of Share
O.P. Yadav	28.04%	842,750	28.04%	842,750
Saroj Kumari Yadav	7.07%	212,500	7.07%	212,500
Impressive Plastic Pvt Ltd.	9.98%	300,000	9.98%	300,000

13 Other equity

Particulars	As at March 31, 2021	As at March 31, 2020
Retained earnings	(22,952,977)	(16,643,900)
Items of Other Comprehensive Income (OCI)		
Remeasurement of defined benefit Plans	-	-
	<u>(22,952,977)</u>	<u>(16,643,900)</u>

14 Trade payables

Particulars	As at March 31, 2021	As at March 31, 2020
a) Due to Micro and small enterprises	-	-
b) Due to other than micro and small enterprises	-	-
c) Related Parties	-	-
d) Others	69,920	1,864,873
Total	<u>69,920</u>	<u>1,864,873</u>

- a) All trade payables are non interest bearing and payable or settled with in normal operating cycle of the Company.
b) The disclosures under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act) are as under:

Particulars	2020-21	2019-20
Principal amount remaining unpaid to any supplier at the end of year	Nil	Nil
Interest accrued and due thereon to suppliers under MSMED Act on the	Nil	Nil
Interest amount paid by the buyer in terms of section 16 of the MSMED Act,	Nil	Nil
Payment amount made to the supplier (other than interest) beyond the	Nil	Nil
Interest amount paid by the buyer under MSMED Act, 2006 (other than	Nil	Nil
Interest amount due and payable for the period of delay in making payment	Nil	Nil
Interest accrued and remaining unpaid at the end of the year to suppliers under	Nil	Nil
Further interest amount remaining due and payable even in the succeeding	Nil	Nil
of a deductible expenditure under section 23 of the MSMED Act, 2006		

15 Other financial liabilities

Particulars	As at March 31, 2021	As at March 31, 2020
Payable to employee	1,838,142	1,711,721
Other Payables	908,257	219,500
Loans	70,175,276	
	<u>72,921,675</u>	<u>1,931,221</u>

NOTES TO THE FINANCIAL STATEMENTS AS AT MARCH 31, 2021
16 Other current liabilities

Particulars	As at March 31, 2021	As at March 31, 2020
Due to Others	2,250,000	-
Statutory dues**	1,012,862	1,181,045
	<u>3,262,862</u>	<u>1,181,045</u>
** Statutory Dues Include:	2020-21	2019-20
ESIC	8,461	10,487.00
PF	29,478	88,732.00
GST	911,738	1,077,205.00
TDS	63,185	4,620.00

17 Provisions - Current

Particulars	As at March 31, 2021	As at March 31, 2020
Provision for Income Tax	-	-
Provision for Audit Fee	75,000	88,500
Others provisions	-	-
	<u>75,000</u>	<u>88,500</u>

18 Current tax liability (net)

Particulars	As at March 31, 2021	As at March 31, 2020
Provision for current taxes (net of income taxes paid)	-	-
	<u>-</u>	<u>-</u>

19 Revenue from operations

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
Sale of Software	-	-
Agency Fee	-	-
Consultancy Fee [#]	-	5,050,000
	<u>-</u>	<u>5,050,000</u>

[#] includes billing of rs. 50,50,000/- to related party in FY 2019-20

20 Other income

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
Interest earned	75	1,230
Balance Written Back	-	-
(a) Provision for payroll expense-(FY-18-19)	-	5,488,500
(b) Supplier payables**	-	89,179
(c) Provision written back	13,500	-
Pure Agency Receipts	-	-
	<u>13,575</u>	<u>5,579,009</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2021
21 Operating Expenses

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
Pure Agency Payments	-	-
	<u>-</u>	<u>-</u>

22 Employee benefit expenses

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
Salaries and wages	3,487,994	2,933,935
Contribution to provident and other funds	77,550	101,676
Staff welfare expenses	62,104	2,750
	<u>3,627,648</u>	<u>3,038,361</u>

5 Depreciation and amortisation expenses

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
Depreciation (as per Sch-5)	8,853	25,089
	<u>8,853</u>	<u>25,089</u>

24 Other expenses

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
Audit Fee	75,000	88,500
Conveyance Expenses	139,007	144,810
Exhibition Charges	-	89,500
Travelling Exps	8,452	8,285
Power and fuel	1,355	-
Rent	74,930	-
Vehicle Running & Maintenance	16,649	-
Repairs to machinery	1,270	-
Repairs others	74,265	-
Consultancy charges	40,000	-
AGM Expenses	25,000	-
Legal & Professional	676,100	-
Stock Exchange Fee (SEF)	457,446	436,990
Courier Charges	18,927	17,500
Advertisement Expenses	68,008	19,515
Business Promotion Expenses	31,800	52,098
Printing & Stationary	127,942	53,593
Registrar and Share transfer Fee	10,242	55,125
Office & other expenses	43,094	13,216
Telephone Charges	5,895	3,886
Internet & Cloud Expense	213,102	-
Interest and Penalties	4,363	18,224
Amount Written Off	568,148	6,428,465
	<u>2,680,996</u>	<u>7,433,422</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2021

a) Stock exchange fee include expense for Listing Fee, Custody Fee and Issuer Fee related to Metropolitan Stock Exchange and BSE.

b) Interest and penalties are for late fee and interest charges for late payment and filing of TDS.

c) Amount written off includes Rs Nil for related party and balance Rs 5,68,148 for other in FY 2020-21

details of which as per follows:

Particulars	Head	Amount	Amount
Apolo Systems Services (P) Ltd	Loans & Adv.	-	1,000,000.00
Gambit Investments (P) Ltd.	Loans & Adv.	-	1,000,000.00
Kayam Singh	Loans & Adv.	-	500,000.00
Mahi Solanki	Loans & Adv.	-	250,000.00
Simple Investment (P) Ltd.	Loans & Adv.	-	1,000,000.00
Sunil Solanki	Loans & Adv.	-	200,000.00
Bikano Indian Bazar	Sundry Debtors	-	189,125.00
India Bazar	Sundry Debtors	-	147,389.00
J.S. International	Sundry Debtors	-	1,990,000.00
M.J. Exports	Sundry Debtors	-	151,757.00
Imprest to Staff		-	194.00
BRMS & Co.	Loans & Adv.	250,000.00	-
Gaurav Kumar	Expenses Payable	10,505.00	-
Iqbal Tourist Taxi Services	Expenses Payable	18,142.67	-
Metropolitan Stock Exchange of India	Expenses Payable	14,500.00	-
Senhora Publications	Expenses Payable	50,000.00	-
Tara Singh	Loans & Adv.	225,000.00	-
	TOTAL	568,147.67	6,428,465.00

Particulars	2020-21	2019-20
(a) Power and Fuel expenses includes Water Charges	-	-
(b) Legal and professional charges includes statutory auditor's		
- Statutory Audit Fees	75,000	75,000
- Tax Audit Fees	-	-
- Other services (including certification fees)	676,100	-
- Reimbursement of expenses	-	-
	751,100	75,000

OTHER DISCLOSURES

25 Financial risk management (1) Financial risk factors

The Company's activities expose it to a variety of financial risks: market risk, credit risk and liquidity risk. The Company's focus is to for 2exs3wsee the unpredictability of financial markets and seek to minimize potential adverse effects on its financial performance.

The Company's principal financial liabilities, other than derivatives, comprise borrowings, trade and other payables, and financial guarantee contracts. The main purpose of these financial liabilities is to manage finances for the Company's operations. The Company has loan and other receivables, trade and other receivables, and cash and short-term deposits that arise directly from its operations. The Company's activities expose it to a variety of financial risks:

i) Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market prices comprise three types of risk: currency rate risk, interest rate risk and other price risks, such as equity price risk and commodity risk. Financial instruments affected by market risk include loans and borrowings, deposits, investments, and derivative financial instruments. Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

ii) Credit risk

Credit risk is the risk that a counter party will not meet its obligations under a financial instrument or customer contract, leading to a financial loss.

iii) Liquidity risk

The Company's objective is to at all times maintain optimum levels of liquidity to meet its cash and collateral requirements. The Company relies on a mix of borrowings, capital infusion and excess operating cash flows to meet its needs for funds. The current committed lines of credit are sufficient to meet its short to medium term expansion needs. The Company monitors rolling forecasts of its liquidity requirements to ensure it has sufficient cash to meet operational needs while maintaining sufficient headroom on its undrawn committed borrowing facilities at all times so that the Company does not breach borrowing limits or covenants (where applicable) on any of its borrowing facilities.

Trade Receivables

The Company extends credit to customers in normal course of business. The Company considers factors such as credit track record in the market and past dealings for extension of credit to customers. The Company monitors the payment track record of the customers. Outstanding customer receivables are regularly monitored. The Company evaluates the concentration of risk with respect to trade receivables as low, as its customers are located in several jurisdictions and industries and operate in largely independent markets. The Company has also taken advances and security deposits from its customers, which mitigate the credit risk to an extent.

The ageing of trade receivable is as below:						
Particulars	As at 31.03.2021			As at 31.03.2020		
	>6M	<6M	Total	>6M	<6M	Total
Considered Good						
Due from Related Parties						
Due from Others	-	74,286	74,286			
Doubtful						
Due from Related Parties	-	-	-	-	-	-
Due from Others	-	-	-	-	-	-
Less: Allowance for doubtful debt	-	-	-	-	-	-
Total		74,286	74,286	-	-	-

26 **Other disclosures**
a) Auditors Remunerations

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
1 Statutory Auditors		
i. Audit Fees	75,000	75,000
ii. Tax Audit Fees	-	-
iii. Certification/others	-	-
iv. Other capacity	-	-
iv. Out of pocket Expenses	-	-
Total	75,000	75,000
2 Cost Auditors		
i. Audit Fee	-	-
ii. Out of pocket Expenses	-	-
Total	-	-
b) Deferred Tax asset/liability not provided as amt is very insignificant.		

27 **Earnings per share**

The following is a reconciliation of the equity shares used in the computation of basic and diluted earnings per equity share:

Particulars	Year Ended March 31, 2021	Year Ended March 31, 2020
Issued equity shares	3005600	3005600
Equity shares compulsorily issuable on conversion of CCD Weighted average shares outstanding - Basic and Diluted - A	-	-
	3005600	3005600

Net profit available to equity holders of the Company used in the basic and diluted earnings per share was determined as follows:-

Particulars	Year Ended March 31, 2021	Year Ended March 31, 2020
Profit and loss after tax	(6,309,077)	127,674
Less: Premium on redemption of debentures	-	-
Profit and loss after tax for EPS	(6,309,077)	127,674
Basic Earnings per share (B/A)	-2.10	0.04
Diluted Earnings per share (B/A)	-2.10	0.04

The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the year. The diluted EPS is calculated on the same basis as basic EPS, after adjusting for the effects of potential dilutive equity.

28 Related party transactions

In accordance with the requirements of IND AS 24, on related party disclosures, name of the related party, related party relationship, transactions and outstanding balances including commitments where control exists and with whom transactions have taken place during reported periods, are:

Related party name and relationship

Subsidiaries (including step down subsidiaries) of Holding Company

Austyn Squad Pvt Ltd (till 31.12.2020)

NMS Enterprises Limited (w.e.f. 01.10.2020)

M S Corridor Management Pvt Ltd

Ebony & Ivory Advertising India Pvt Ltd

Geo IT Skills Pvt Ltd (w.e.f. 01/07/2019)

Keymanagement personnel, Director and their relatives

OMPai Yadav (Managing Director)

Pankaj Chander (Non Ex- Director)

Hari Prakash Gupta (Independent Director)

Meenakshi Gupta (Women Director)

Ujjwal Narayan (Independent Director)

Chandan Singh (CFO)

Deepa Baneshi(Company Secretary)

Details of transaction with related parties

(Financial transactions have been carried out in the ordinary course of business and/or in discharge of contract obligation)

Particular	Year ended 31.03.2021	Year ended 31.03.2020
Sale of Goods and Services		
Kuberakshi Advisory Services Pvt Ltd	-	1,350,000
M S Corridor Management Pvt Ltd	-	250,000
NMS Enterprises Ltd	-	3,450,000

29 The previous year figures have been regrouped/reclassified wherever necessary or in accordance with accounting policies to confirm with the current year's classification/disclosure.

For Chandra Gupta & Associates
Chartered Accountants
FRN - 000259N

For & On Behalf of Board of Directors of
NMS RESOURCES GLOBAL LIMITED

Ashok Kumar Gupta

M. No. 014845

Partner

Place: New Delhi

Date: 30.06.2021

UDIN: 21014845AAAAAN6603

O.P. Yadav
Managing Director
DIN: 01607006

Pankaj Chander
Director
DIN: 00053351

Chandan Singh
CFO
PAN: BXQPS1861P

Deepa Baneshi
CS
MN: 33186

NMS RESOURCES GLOBAL LIMITED (Incorporated in India)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2021

1 Corporate information

The Company is a limited liability company, incorporated and domiciled in India.

There have been no significant changes in the nature of the principal activities of the Company during the financial year.

The Registered office of the Company are located at H.No. 48, Hasanpur, I.P. Extension New Delhi.

2 Basis of preparation and use of estimates

2.1 Basis of preparation of financial statements

The financial statements (FS) of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and presentation requirements of Division II of Schedule III to the Companies Act, 2013, (Ind AS compliant Schedule III), as applicable to the financial statements.

2.2 Use of estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities as at the date of the financial statements and the reported amount of revenues and expenses during the reporting period/year. The difference between the actual result and estimates are recognised in the year in which the results are known/materialise.

All Assets and liabilities have been classified as current and non-current as per the Company's normal operating cycle and other criteria set out in the schedule III to the Companies act 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation cash and cash equivalent, the Company has ascertained its operating cycle as 12 months for the purpose of current/non-current classification of assets and liabilities.

3 Significant accounting policies

3.1 Current versus non-current classification

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification. An asset is current when it is:

- Expected to be realised or intended to sold or consumed in normal operating cycle
- Held primarily for the purpose of trading
- Expected to be realised within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current. A liability is current when:

- It is expected to be settled in normal operating cycle
- It is held primarily for the purpose of trading
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

The Company classifies all other liabilities as non-current. Deferred tax assets and liabilities are classified as non-current assets and liabilities.

3.3 Fair value measurement

Fair value is the price that would be received to sell an asset or settle a liability in an ordinary transaction between market participants at the measurement date. The fair value of an asset or a liability is measured using the assumption that market participants would use when pricing an asset or liability acting in their best economic interest. The fair value of plants and equipment as at transition date have been taken based on valuation performed by an independent technical expert. The Company used valuation techniques, which were appropriate in circumstances and for which sufficient data were available considering the expected loss/ profit in case of financial assets or liabilities.

3.4 Investments in Subsidiaries

Subsidiaries are those entities (including special purpose entities) in which the Company has an interest of more than one half of the voting rights or otherwise has power to govern the financial and operating policies. Then existence and effect of potential voting rights that are presently exercisable or presently convertible are considered when assessing whether the company controls another entity.

Investment in subsidiaries is shown at cost. Where the carrying amount of the investment is greater than its estimated recoverable amount it is written down immediately to its recoverable amount and the difference is transferred to the statement of profit and loss. On disposal of the investment, the difference between the net disposal proceeds and the carrying amounts is charge or credited to profit or loss.

During the year the company acquired 100 % equity of M/S NMS Enterprise Limited as holding company. The consideration money is shown as loans under the head other financial liabilities.

3.5 Property, plant and equipment

On transition to IND AS, the Company has adopted optional exception under IND AS 101 to measure Property, Plant and Equipment at fair value. Consequently the fair value has been assumed to be deemed cost of Property, Plant and Equipment on the date of transition. Subsequently Property, Plant and Equipment are carried at cost less accumulated depreciation and accumulated impairment losses, if any. Cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of the replaced part is derecognized. All other repairs and maintenance are charged to the income statement during the financial period in which they are incurred.

Assets are depreciated to the residual values on a written down value basis over the estimated useful lives based on technical estimates which is different from one specified in Schedule II of the Companies Act, 2013. Assets residual values and useful lives are reviewed at each financial year end considering the physical condition of the assets and benchmarking analysis or whenever there are indicators for review of residual value and useful life.

The gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in the Statement of Profit and Loss on the date of disposal or retirement.

Capital work in progress represent software development still under progress. Will be capitalized in the year of completion when put to use.

3.6 Research & Development cost

Research costs are expensed as incurred. Development expenditures on an individual project are recognised as an intangible asset when the company can demonstrate:

- The technical feasibility of completing the intangible asset so that the asset will be available for use or sale
- Its intention to complete and its ability and intention to use or sell the asset.
- How the asset will generate future economic benefits
- The availability of resources to complete the asset
- The ability to measure reliably the expenditure during development

Following initial recognition of the development expenditure as an asset, the asset is carried at cost less any accumulated amortization and accumulated impairment losses. Amortization of the asset begins when development is complete and the asset is available for use. It is amortized over the period of expected future benefit. Amortization expense is recognised in the statement of profit and loss.

3.7 Trade receivables

A receivable is classified as a 'trade receivable' if it is in respect to the amount due from customers on account of goods sold or services rendered in the ordinary course of business. Trade receivables are recognised initially at fair value and subsequently measured at amortized cost using the effective interest method, less provision for impairment. For some trade receivables the Company may obtain security in the form of guarantee, security deposit or letter of credit which can be called upon if the counterparty is in default under the terms of the agreement.

3.8 Trade and other payables

A payable is classified as 'trade payable' if it is in respect of the amount due on account of goods purchased or services received in the normal course of business. These amounts represent liabilities for goods and services provided to the Company prior to the end of financial year which are unpaid. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period. They are recognized initially at their fair value and subsequently measured at amortized cost using the effective interest method.

3.9 Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash on hand and at bank, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less that are readily convertible to a known amount of cash and are subject to an insignificant risk of changes in value and are held for the purpose of meeting short-term cash commitments.

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above, net of outstanding bank overdrafts as they are considered an integral part of the company's cash management.

3.10 Provisions, Contingent Liabilities, Contingent Assets and Commitments

(f) General Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. If the effect of the time value of money is material, provisions are discounted using equivalent period government securities interest rate. Unwinding of the discount is recognised in the Statement of Profit and Loss as a finance cost. Provisions are reviewed at each balance sheet date and are adjusted to reflect the current best estimate.

(ii) Contingencies

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made. Information on contingent liability is disclosed in the Notes to the Financial Statements.

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity. Contingent assets are not recognised, but are disclosed in the notes. However, when the realisation of income is virtually certain, then the related asset is no longer a contingent asset, but it is recognised as an asset.

3.11 Share capital and share premium

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new shares are shown in equity as a deduction, net of tax, from the proceeds.

Par value of the equity share is recorded as share capital and the amount received in excess of the par value is classified as share premium.

3.12 Revenue recognition

Sale of goods

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on delivery of the goods. Revenue is recognized at the fair value of consideration received or receivable and represents the net invoice value of goods supplied to third parties after deducting discounts, volume rebates and outgoing sales tax and are recognized either on delivery or on transfer of significant risk and rewards of ownership of the goods. Revenue is inclusive of excise duty.

Sale of Services

Revenue recognition of services depends as the service is performed. This is further divided into two ways : (a) Proportionate Completion Method: This method of accounting recognizes revenue in the statement of profit & loss proportionately with the degree of completion of each service.

Here the service completion consists of the execution of more than one act. Revenue is recognized with the completion of each such act.

(b) Completed Service Contract Method: This method of accounting recognizes revenue in the statement of profit & loss only when the rendering of services under a contract is completed or substantially completed.

Generally we follow proportionate completion method for recognition.

Interest income

Interest income is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

3.13 Employee benefits

(i) Short term employee benefits:

Short - term employee benefits are expensed as the related service is provided. A liability is recognized for the amount expected to be paid if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably

(iii) Long-term employee benefits:

The Company's net obligation in respect of long - term employee benefits is the amount of future benefit that employees have earned in return for their service in the current and prior periods. That benefit is discounted to determine its present value. Remeasurement is recognised in Statement of Profit and Loss in the period in which they arise.

(iv) Post - employment benefits - Defined contribution plans:

The Company's contributions to defined contribution plans are charged to the income statement in the period to which they relate. Once the contributions have been paid, the Company has no further payment obligations. Prepaid contributions are recognised as an asset to the extent that a cash refund or a reduction in the future payments is available.

(v) Termination benefits

Termination benefits are employee benefits provided in exchange for the termination of an employee's employment as a result of either:

- (a) an entity's decision to terminate an employee's employment before the normal retirement date; or
- (b) an employee's decision to accept an offer of benefits in exchange for the termination of employment.

3.14 Taxes

Income tax expense comprises current and deferred tax. It is recognised in statement of profit and loss except to the extent that it relates to a business combination, or items recognised directly in equity or in other comprehensive income.

Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate. Current tax assets and liabilities are offset only if, the Company:

- has a legally enforceable right to set off the recognised amounts; and
- Intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

3.15 Earning per share

As per Ind AS 33 "Earning Per Share", Basic earnings per share are computed by dividing the net profit for the year attributable to the shareholders' and weighted average number of shares outstanding during the year. The weighted average numbers of shares also includes fixed number of equity shares that are issuable on conversion of compulsorily convertible preference shares, debentures or any other instrument, from the date consideration is receivable (generally the date of their issue) of such instruments. Diluted earnings per share is computed using the net profit for the year attributable to the shareholder' and weighted average number of equity and potential equity shares outstanding during the year including share options, convertible preference shares and debentures, except where the result would be anti-dilutive. Potential equity shares that are converted during the year are included in the calculation of diluted earnings per share, from the beginning of the year or date of issuance of such potential equity shares, to the date of conversion.

4 Critical accounting estimates, assumptions and judgements

In the process of applying the Company's accounting policies, management has made the following estimates, assumptions and judgements, which have significant effect on the amounts recognised in the financial statement:

4.1 Property, plant and equipment

The Company regularly reviews the estimated useful lives of property, plant and equipment based on factors such business plan and strategies, expected level of usage and future technological development. Future results of operations could be materially affected by changes in these estimates brought about by changes in the factors mentioned above. A reduction of estimated lives of property, plant and equipment would increase the recorded depreciation and decrease the value of property, plant and equipment.

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF NMS RESOURCES GLOBAL LIMITED

Report on the audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of NMS RESOURCES GLOBAL LIMITED (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), which comprise the consolidated Balance Sheet as at 31 March 2021, and the consolidated Statement of Profit and Loss, (the consolidated statement of changes in equity) and the consolidated cash flows Statement for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies (hereinafter referred to as "the consolidated financial statements") in our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements, are presented in accordance with the requirements of Regulation 33 of the Listing Regulations and give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the consolidated state of affairs of the Company as at March 31, 2021;
- b) In the case of the consolidated Statement of Profit and Loss, the profit for the year ended on that date.
- c) In the case of the consolidated Statement of Cash Flow for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to communicate in our report.

Responsibility of Management for Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. The respective Board of

Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting

frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group. The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(l) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters.

We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by Section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
- b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors.
- c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.
- d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.

- e) On the basis of the written representations received from the directors of the Holding Company as on 31st March, 2021 taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors of its subsidiary companies, none of the directors of the Group companies, is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A", and
- g) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:
 - i. There were no pending litigations which would impact the consolidated financial position of the Group.
 - ii. The Group did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Holding Company, and its subsidiary companies.

For Chandra Gupta & Associates
Chartered Accountants
FRN - 000259N

Ashok Kumar Gupta
M. No. 014845
Partner
Place: New Delhi
Date: 30.06.2021
UDIN : 21014845AAAAAO4532

ANNEXURE - A TO THE AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013.

We have audited the internal financial controls over financial reporting of NMS RESOURCES GLOBAL LIMITED as of 31 March 2021 in conjunction with our audit of the consolidated financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Consolidated financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Consolidated financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Chandra Gupta & Associates
Chartered Accountants
FRN - 000259N

Ashok Kumar Gupta
M. No. 014845
Partner
Place: New Delhi
Date: 30.06.2021
UDIN : 21014845AAAAAO4532

NMS RESOURCES GLOBAL LIMITED
CIN:L74110DL1986PLC025457
BALANCE SHEET AS AT MARCH 31, 2021

Particulars	Note No.	As at March 31, 2021	As at March 31, 2020
ASSETS			
(1) Non-current Assets			
(a) Property, Plant and Equipment	5	15,785,630	120,433
(b) Capital work-in-progress	5A	4,795,000	4,795,000
(c) Other Intangible Assets	5B	74,930,072	1,667,555
(d) Financial assets		-	-
(i) Investments	6	-	5,900,762
(ii) Loans and advances	7	18,094,156	2,395,000
(iii) Fixed Deposits	8	14,938,797	3,820,505
(iv) Others	9	42,000	42,000
Total Non-Current Assets		128,585,655	18,741,255
(2) Current assets			
(a) Inventories	10	62,984,544	2,012,500
(a) Financial assets		-	-
(i) Trade receivables	11	48,556,267	68,884,037
(ii) Cash and cash equivalents	12	17,356,460	3,487,246
(iii) Bank balances other than (ii) above		-	-
(iv) Loans	13	7,801,642	7,262,496
(iv) Others	14	1,500,000	4,354,934
(b) Current tax assets (net)	15	762,753	507,977
(c) Deferred tax Assets		-2,517,813	-
(d) Other current assets	16	14,327,759	9,128,337
Asset Held For Sale		-	-
Total Current Assets		150,771,812	95,637,527
Total Assets		279,357,467	114,378,782
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	17	30,056,000	30,056,000
(b) Other equity	18	38,645,244	-14,886,301
Net Share Capital		66,701,244	15,169,699
Liabilities			
(1) Non-current liabilities			
(a) Financial liabilities:			
(i) Borrowing	19	-43,173,484	31,331,688
(ii) Trade payables:		-	-
(b) Provisions		-	-
(b) Deferred Tax Liabilities (Net)		-	1,462
(c) Other non-current liabilities		-	-
Total Non-Current Liabilities		43,173,484	31,333,140
(2) Current liabilities			
(a) Financial liabilities			
(i) Borrowing	20	50,316,056	-
(ii) Trade payables:	21		
a) Dues of micro and small enterprises			
b) Dues of other than micro and small enterprises		14,540,079	11,533,760
(ii) Loan	22	5,379,651	10,708,012
(iii) Other financial liabilities	23	71,081,087	13,657,209
(b) Other current liabilities	24	18,715,283	31,704,543
(c) Provisions	25	7,450,582	272,419
Total Current Liabilities		167,482,739	67,875,943
Total Equity and Liabilities		279,357,467	114,378,783
Significant Accounting Policies and Notes accompanying Ind AS Financial Statements			1-33

As per our report of even date attached

For and on behalf of Board of Directors of
NMS RESOURCES GLOBAL LIMITED

FRN - 000259N

O. P. Yadav
Managing Director
DIN: 01607006

Deepa Baneshi
CS
MN: 33186

Ashok Kumar Gupta
Membership No. 014845

Partner

Place: New Delhi
Date: 30-06-2021
UDIN : 21014845AAAAAN6603

Pankaj Chander
Director
DIN: 00053351

Chandan Singh
CFO
PAN: BXQPS1861P

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2021

Particulars	Note No.	As at March 31, 2021	For the Year ended March 31, 2020
I Revenue from operations	26	102,430,273	163,038,735
II Other income (Including Write back)	27	1,132,867	5,659,650
III Total Income (I+II)		103,563,139	168,698,385
IV Expenses			
Cost of material consumed		8,834,015	136,316,081
Purchase of stock in trade	28	28,969,276	
Operating Expense	29	49,037,240	
Changes in inventories of finished	30	-13,950,654	2,187,500
Employee benefits expenses	31	6,594,110	18,907,543
Finance costs	32	4,136,118	20,278
Depreciation and amortisation	5	3,097,183	32,162
Other expenses (Including Write off)	33	8,503,131	9,349,548
Total expenses (IV)		95,220,419	166,813,112
V Profit/ (loss) before exceptional items		8,342,721	1,885,273
VI Exceptional items		-	-
VII Profit/ (loss) before tax (V-VI)		8,342,721	1,885,273
VIII Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		2,908,176	-
(3) MAT credit entitlement		-	-
Total Tax expense (VIII)		2,908,176	-
IX Profit/ (loss) for the year (VII-VIII)		5,434,544	1,885,273
X Other Comprehensive Income			
(i) Re-measurement gains		-	-
(ii) Income tax effect on above		-	-
(iii) Equity instruments through		-	-
(iv) Income tax effect on above		-	-
Total Other comprehensive income		-	-
XI Total Comprehensive Income for the year (IX+X)		5,434,544	1,885,273
XII Earnings per equity share			
(1) Basic (in INR)		1.81	0.63
(2) Diluted (in INR)		1.81	0.63
Significant Accounting Policies and Notes accompanying Ind AS Financial Statements			1-33

As per our report of even date attached

 For and on behalf of Board of Directors Of
 NMS RESOURCES GLOBAL LIMITED

 Chandra Gupta & Associates
 Chartered Accountants
 FRN - 000259N

 O.P. Yadav
 Managing Director
 DIN: 01607006

 Deepa Baneshi
 CS
 MN: 33186

 Ashok Kumar Gupta
 Membership No. 014845
 Partner
 Place: New Delhi
 Date: 30-06-2021
 UDIN: 21014845AAAAAN6603

 Pankaj Chander
 Director
 DIN: 00053351

 Chandan Singh
 CFO
 PAN: BXQPS1861P

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
OPERATING ACTIVITIES		
Net Profit before tax	54,34,544	18,85,275
Adjustments for:		
(Profit) / Loss on sale of assets (net)		
Unspent liabilities and excess provisions of earlier years written		
Bad debts		
Balances written off		
Assets discarded/ Loss of sale of assets (net)		
Interest received from fixed deposit		
Interest received on VAT refund		
Interest received on income tax refund		
Finance costs		
Depreciation & amortisation expenses	30,97,183	33,048
Operating Profit before Working Capital Changes	<u>85,31,727</u>	<u>19,18,323</u>
Adjustment for Working Capital Changes :		
(Increase)/decrease in trade receivable	2,03,27,770	(4,33,47,073)
(Increase)/decrease in inventory	-6,09,72,044	21,87,500
(Increase)/decrease in loans, advances and other current assets	(6,20,777)	(1,67,49,677)
Increase/(decrease) in liabilities and provisions	9,96,06,796	5,19,45,188
Cash generated from operations	<u>5,83,41,745</u>	<u>(59,64,062)</u>
Income tax refund / (paid)		
Net cash flow inflow from operating activities	<u><u>6,68,73,472</u></u>	<u><u>(40,45,739)</u></u>
INVESTING ACTIVITIES		
Investment in Equity	4,49,99,818	(31,65,398)
Purchase of Fixed assets	(1,56,63,197)	(16,20,000)
(Increase)/decrease in loan to related parties	(1,56,99,156)	41,00,000
Investment in fixed deposit	(1,11,18,292)	(40,000)
(Increase)/decrease in other intangible assets	(6,73,61,775)	
(Increase)/decrease in other bank balances		
Net cash flow from investing activities	<u><u>(6,48,41,607)</u></u>	<u><u>(7,25,398)</u></u>
FINANCING ACTIVITIES		
Increase / (decrease) in borrowings	1,18,40,364	64,10,122
Interest paid		
Net cash flow from financing activities	<u><u>1,18,40,364</u></u>	<u><u>64,10,122</u></u>
Net increase / (decrease) in cash and cash equivalents	<u><u>1,38,69,234</u></u>	<u><u>16,38,985</u></u>
Cash and cash equivalents at beginning of the year	<u>34,87,246</u>	<u>18,48,263</u>
Cash and cash equivalents at year end	<u><u>1,73,56,480</u></u>	<u><u>34,87,248</u></u>

For Chandia Gupta & Associates
 Chartered Accountants
 FRN - 000259N

Ashok Kumar Gupta
 Membership
 Partner
 Place: New Delhi
 Date: 30-06-2021
 UDIN: 21014845A33AN003

O.P. Yadav
 Managing Director
 DIN: 00309588

Pardeep Chander
 Director
 DIN: 00053351

Chandoo Singh
 CFO
 PAN: BXGQPS1361P

Deepa Banwait
 CS
 MN: 33186

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2021

A. EQUITY SHARE CAPITAL

Particulars	Balance at the beginning of the year	Changes in equity share capital during the year	Balance at the end of the year
FY 19-20	30,056,000	-	30,056,000
FY 20-21	30,056,000	-	30,056,000

B. OTHER EQUITY

Opening Balance	(16,643,900)	-14,886,301	(16,771,574)
Profit for the year	(6,309,077)	5,434,544	1,885,273
Other Comprehensive Income for the year	-	-	-
Balance as at March 31, 2021	(22,952,977)	(9,451,757)	(14,886,301)

As per our report of even date attached

Chandra Gupta & Associates
Chartered Accountants
FRN - 000259N

Ashok Kumar Gupta
Membership No. 014845
Partner
Place: New Delhi
Date: 30-06-2021
UDIN : 21014845AAAAAN6603

O. P. Yadav
Managing Director
DIN: 01607006

Pankaj Chander
Director
DIN: 00053351

For and on behalf of Board of Directors Of
NMS RESOURCES GLOBAL LIMITED

Deepa Baneshi
CS
MN: 33186

Chandan Singh
CFO
PAN: BXQPS1861P

Schedule 15 Fixed Asset
M/S NMS RESOURCES GLOBAL, LIMITED
Schedule Forming Integral Part of the Balance Sheet as at 31st March, 2023

Sl. No.	Particulars	Life	Gross Block			Depreciation			Net Block					
			Value at the beginning	Asset Taken over during the year	Addition during the year	Deduction during the year	Value at the end	Asset Taken over during the year	Addition during the year	Deduction during the year	Value at the end	Adjusted with Profit & Loss Account	WDV as on 31.03.2023	WDV as on 31.03.2022
I Tangible Assets														
1	Plant and Machinery (life over)	5 Yrs	63,429	-	63,429	-	-	-	-	63,429	-	63,429	3,200	3,200
2	Furniture & Fixtures (life over)	5 Yrs	155,917	-	155,917	-	-	-	-	155,917	-	155,917	9,706	9,706
3	Office Equipment (life over)	5 Yrs	4,556,640	-	4,556,640	-	-	-	-	4,556,640	-	4,556,640	60,278	60,278
4	Computer (life over)	5 Yrs	160,683	-	160,683	-	-	-	-	160,683	-	160,683	8,034	8,034
5	Office	5 Yrs	-	2,077,24	2,077,24	745,69	-	-	-	1,331,55	144,07	1,475,62	365,924	365,924
6	Transport	10 Yrs	-	7,157,48	7,157,48	3,854,19	-	-	-	3,303,29	0	3,303,29	7,068,55	7,068,55
7	Plant & Machinery	10 Yrs	282,59	-	282,59	-	-	-	-	282,59	1,541,638	1,824,227	723,338	723,338
8	Motorcycle	5 Yrs	0	1,228,15	1,228,15	1,618,09	-	-	-	0	71,482	1,299,632	6,073,699	28,76
9	Computer	10 Yrs	39,469	-	39,469	62,35	-	-	-	39,469	1,325,689	1,365,158	805,732	805,732
	Furniture & Fixtures		-	16,075,36	16,075,36	62,35	-	-	-	16,075,36	1,088,070	17,163,436	1,088,070	1,088,070
			-	2,005,52	2,005,52	0	-	-	-	2,005,52	14,468,76	23,3186	19,540,74	19,540,74
			2,278,55	46,113,77	48,392,32	1,032,13	1,088,08	35,326,37	2,156,11	44,468,76	2,331,86	46,800,62	35,785,62	35,785,62
	SUB TOTAL (A)													

Schedule 16 Capital work in progress

Sl. No.	Particulars	Life	Gross Block			Depreciation			Net Block					
			Value at the beginning	Asset Taken over during the year	Addition during the year	Deduction during the year	Value at the end	Asset Taken over during the year	Addition during the year	Deduction during the year	Value at the end	Adjusted with Profit & Loss Account	WDV as on 31.03.2023	WDV as on 31.03.2022
II Capital Work-in-progress														
	Account Receivable		0	0	0	-	-	0	-	0	-	0	0	0
	Intangible Asset Under Development		3,175,00	-	3,175,00	-	-	3,175,00	-	3,175,00	-	3,175,00	3,175,00	3,175,00
			0	-	0	-	-	0	-	0	-	0	0	0
	SUB TOTAL (B)		3,175,00	0	3,175,00	0	0	3,175,00	0	3,175,00	0	3,175,00	3,175,00	3,175,00

Schedule 17 Other Intangible Assets

Sl. No.	Particulars	Life	Gross Block			Depreciation			Net Block					
			Value at the beginning	Asset Taken over during the year	Addition during the year	Deduction during the year	Value at the end	Asset Taken over during the year	Addition during the year	Deduction during the year	Value at the end	Adjusted with Profit & Loss Account	WDV as on 31.03.2023	WDV as on 31.03.2022
III Other Intangible Assets														
	Software		1,686,19	60,567,90	62,254,09	0	0	62,254,09	0	62,254,09	0	62,254,09	11,300,007	11,300,007
	Software		0	12,438,71	12,438,71	0	0	12,438,71	0	12,438,71	0	12,438,71	1,115,62	1,115,62
	Franchise		0	0	0	0	0	0	0	0	0	0	0	0
			0	0	0	0	0	0	0	0	0	0	0	0
	SUB TOTAL (C)		1,686,19	72,996,61	74,692,80	0	0	74,692,80	0	74,692,80	0	74,692,80	12,415,62	12,415,62

NOTES TO THE FINANCIAL STATEMENTS AS AT MARCH 31, 2021

6 Investments

Particulars	As at March 31, 2021	As at March 31, 2020
Investment in Equity of Austyn Squad Pvt. Ltd <i>(Wholly Owned Subsidiary)</i>	-	-
Investment in Equity of Ebony and Ivory Advertising India Pvt Ltd <i>(Wholly Owned Subsidiary)</i>	-	-
Investment in Equity of Geo IT Skills Pvt Ltd <i>(Wholly Owned Subsidiary)</i>	-	-
Investment in Equity of M S Corridor Management Pvt Ltd <i>(Wholly Owned Subsidiary)</i>	-	-
Investment in Equity of NMS Enterprise Ltd <i>(Wholly Owned Subsidiary)</i>	-	5,900,762
	-	5,900,762

7 Non current financial assets- Loans

Particulars	As at March 31, 2021	As at March 31, 2020
Security Deposits	-	-
Loans to other	14,649,156	-
Abhishek Sharma	600,000	600,000
BRMS & CO.	-	250,000
Charanjeet Kaur	500,000	500,000
Renuka Paricker	495,000	495,000
Sanjeevanandha Panicker	500,000	500,000
Senhora Publication	-	50,000
Sunil Kr. Gupta	1,050,000	-
Tanishq Infotech Pvt. Ltd	300,000	-
	18,094,156	2,395,000

8 Non-current financial assets- Fixed Deposits

Particulars	As at March 31, 2021	As at March 31, 2020
Unsecured, considered good		
(a) Advance & Imprest to Employees	485,509	-
a) FD with Arihant Industries Ltd.	3,670,505	3,670,505
b) Security Deposit with Stock Exchange	150,000	150,000
c) Security Deposits	1,410,730	-
d) EMD for Tender	6,086,510	-
e) FD with Others	3,175,543	-
	14,938,797	3,820,505

9 Non-current financial assets- Others

Particulars	As at March 31, 2021	As at March 31, 2020
Security Deposits	42,000	42,000
	42,000	42,000

NOTES TO THE FINANCIAL STATEMENTS AS AT MARCH 31, 2021
10 Inventories

Particulars	As at March 31, 2021	As at March 31, 2020
Raw materials	9,082,544	-
Work-in-progress	36,512,500	2,012,500
Finished goods	17,389,500	-
	62,984,544	2,012,500

11 Trade Receivables

Particulars	As at March 31, 2021	As at March 31, 2020
Advance to creditors:	74,286	-
Considered good	-	-
Due from Others	48,481,981	11,350,420
Due from Related Party	-	57,533,617
	48,556,267	68,884,037
Considered doubtful	-	-
Due from others	-	-
Less: Allowance for expected credit loss (ECL)	-	-
	48,556,267	68,884,037

12 Cash and cash equivalents

Particulars	As at March 31, 2021	As at March 31, 2020
Balances with Banks:		
Canara Bank	398	-
in Current Accounts	928,649	1,504,971
Cheques in hand	-	-
Fixed deposits with Banks	15,907,658	-
Cash in transit		
HDFC Bank	9,649	-
Cash in hand	510,106	1,982,275
	17,356,460	3,487,246

13 Current Financial Assets- Loans

Particulars	As at March 31, 2021	As at March 31, 2020
Unsecured, considered good		
Others	6,387,117	7,262,496
Related Party	1,414,525	-
	7,801,642	7,262,496

14 Current Financial Assets- Others

Particulars	As at March 31, 2021	As at March 31, 2020
Advances to Related Party	-	-
Advances to others	-	-
Fixed Deposits	1,500,000	4,354,934
	1,500,000	4,354,934

NOTES TO THE FINANCIAL STATEMENTS AS AT MARCH 31, 2021
15 Current Tax Assets Net

Particulars	As at March 31, 2021	As at March 31, 2020
		507,977
Income tax paid (including TDS) (net of provision for current taxes)	762,753	
	762,753	507,977

16 Other current assets

Particulars	As at March 31, 2021	As at March 31, 2020
Accrued Interest	75	
Balance With Govt Authorities	11,775,178	2,487,135
Expenses Recoverable	1,942,675	
Advances to Staff	53,941	1,670,765
Advances to others	15,113	715,154
Staff Imprest	290,770	4,255,283
Prepaid Expense	249,007	
	14,327,759	9,128,337

17 Equity share capital

Particulars	As at March 31, 2021	As at March 31, 2020
Authorised capital		
No of share-55,00,000 (Previous year 55,00,0000) Equity Shares of Rs 10/- each	55,208,000	55,000,000
Issued capital		
No of Share-30,05,600 (Previous year 30,05,600) Equity Shares of Rs 10/- each	40,484,140	30,056,000
Balance of Interunit	-	-
	40,484,140	30,056,000

a) Reconciliation of the number of shares :-

Balance as at the beginning of the year

No of shares	3,005,600	3,005,600
Share amount	30,056,000	30,056,000

Add:- Issued during the Year

No of shares	-	-
Share amount	-	-

Balance as at the end of the year

No of shares	3,005,600	3,005,600
Share amount	30,056,000	30,056,000

b) Rights, preferences and restrictions attached to shares :-

The company has one class of equity shares having a par value of Rs 10 per

c) Details of shares held by shareholders holding more than 5% of the

Name of shareholders	Holding %	Holding %	No of Share
O.P. Yadav	28.04%	28.04%	642,760
Saroj Kuman Yadav	7.07%	7.07%	212,500
Impressive Plastic Pvt Ltd	9.98%	9.98%	300,000

NOTES TO THE FINANCIAL STATEMENTS AS AT MARCH 31, 2021

22 Current Financial Liability- Loan

Particulars	As at March 31, 2021	As at March 31, 2020
Unsecured Loan		
Due to related party	4,907,651	6,993,973
Due to others	472,000	3,714,039
	5,379,651	10,708,012

23 Current Financial Liability-Others

Particulars	As at March 31, 2021	As at March 31, 2020
Conveyance To Staff	11,635	270,082
Payable to employee	2,879,427	-
Other Payables	5,429,016	11,846,745
Loans	62,761,009	1,538,382
	71,081,087	13,657,209
Geo IT		
M S Corridor		
NMS Enterprise		
Ebony		
NMS Resources		

24 Other current liabilities

Particulars	As at March 31, 2021	As at March 31, 2020
Related Party*	-	20,000
Due to Others	3,819,053	3,636,959
Pankaj Chander	-	-
Statutory dues**	14,896,230	28,047,584
	18,715,283	31,704,543

* Amount borrowed from related party are interest free and payable on demand

** Statutory Dues Include:

	2020-21	2019-20
ESIC	5,151,458	78,441
PF	4,150,549	345,847
GST	1,347,482	25,696,051
TDS	4,012,066	1,692,570
Service Tax Payable	211,025	211,025
VAT Payable	23,650	23,650

25 Provisions - Current

Particulars	As at March 31, 2021	As at March 31, 2020
Provision for Tax	7,144,659	-
Provisions for employee benefits	-	-
Provision for Payroll Expenses	-	-
Provision for Audit Fee	141,000	118,500
Others provisions	164,923	153,919
	7,450,582	272,419

NOTES TO THE FINANCIAL STATEMENTS AS AT MARCH 31, 2021
26 Revenue from operations

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
Agency Fee	-	1,255,054
Reimbursement of Manpower	-	125,504,925
Accounting	-	7,834,886
Event Management	-	3,498,492
Reimbursement of Expenses	500,000	500,000
Revenue From Service	49,099,569	-
Revenue From Trading	31,197,818	-
Advertisement Income	504,000	1,738,096
Contractual Receipts	17,969,856	14,518,896
Consultancy Fee	2,600,000	7,150,000
Other operating revenue	558,030	1,040,386
	102,430,273	163,038,735

27 Other income:

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
Unspent liabilities and excess provisions of earlier years written back	-	-
Interest earned	919,648	2,480
Balance Written Back	213,219	5,657,170
Pure Agency Receipts	-	-
	1,132,867	5,659,650

- Cost of material consumed

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
Material Purchased	28,969,276	136,316,081
Vermiculite	-	-
Boric acid	-	-
Captaf	-	-
IBA	-	-
Talcum powder	-	-
Blitox	-	-
Carbonised rice husk	-	-
	28,969,276	136,316,081

29 Operating Expense

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
Manpower Reimbursement	-	125,504,925
Expenses:	-	-
Advertisement Expenses Paid	-	4,782,710
Material Purchased	-	3,741,484
Site Expenses	-	1,988,982
Consulting Expenses	-	298,000
Cost of Services	17,314,040	-
Cost of Contracts	12,136,824	-
Cost of sales for goods(Trading)	28,420,391	-
	57,871,255	136,316,081

NOTES TO THE FINANCIAL STATEMENTS AS AT MARCH 31, 2021
30 Change in Inventory

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
Stocks at the beginning of the year		
Finished goods	9,345,780	-
Work-in-progress	39,688,110	1,300,000
Stock-in-trade	-	2,900,000
Total (A)	49,033,890	4,200,000
Stocks at the end of the year		
Finished goods	9,082,544	-
Work-in-progress	36,512,500	2,012,500
Stock-in-trade	17,389,500	-
Total (B)	62,984,544	2,012,500
Net (Increase)/Decrease in Stocks (A-B)	-13,950,654	2,187,500

31 Employee benefit expenses

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
Salaries and wages	6,406,865	18,527,261
Contribution to provident and other funds	77,550	312,391
Staff welfare expenses	109,695	67,871
	6,594,110	18,907,543

32 Finance Cost

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
Bank Charges	389,475	-
Interest	3,615,643	-
Processing Charges	131,000	20,278
	4,136,118	20,278

33 Other expenses

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
Bank Charges	-	9,697
Audit Fee	141,000	145,430
Conveyance Expenses	357,325	331,866
Exhibition Charges	-	89,500
Travelling Exps	720,368	-
Power and fuel	18,596	66,944
Rent	835,015	1,122,579
Vehicle Running & Maintenance	42,931	-
Repairs to machinery	125,716	-
Repairs others	592,687	31,102
Consultancy charges	437,302	-
AGM Expenses	25,000	-
Legal & Professional	851,303	25,000
ESI/ PF Charges	504,810	-
Stock Exchange Fee (SEF)	457,446	436,990
Selling expenses	-	-
Counter Charges	19,195	26,029
Loss on sale of PPE (net)	-	-
Boarding & Lodging	27,900	22,735
Advertisement Expenses	103,309	700
Business Promotion Expenses	66,005	59,830
Printing & Stationary	271,251	186,586
Registrar Fee	49,499	55,125

NOTES TO THE FINANCIAL STATEMENTS AS AT MARCH 31, 2021

Office & other expenses	258,346	64,072
Skill Development Expense	717,876	-
Misc. Expense	10,614	91,108
Telephone Charges	42,538	31,599
Prior Period Expense	399,338	-
Tender Fee	79,416	-
Insurance Charges	-	-
Internet & Cloud Expense	213,102	-
Tour & Travels	-	4,011
Contact Article	-	19,445
Interest and Penalties	160,263	101,249
Amount Written Off	1,185,170	6,428,465
	8,503,131	9,349,548

a) Stock exchange fee include expense for Listing Fee, Custody Fee and Issuer Fee related to Metropolitan Stock Exchange, CDSL, NSDL.

b) Business promotion expense are for Consultant Staying (boarding and lodging) on the event of Indian Water Week Exhibition.

c) Registrar and share transfer fee is stand for Professional fee for acting as your registrar and share transfer agent (Skyline Finance).

d) Interest and penalties are for late fee and interest charges for late payment and filing of TDS.

e) Amount written off includes Rs Nil for related party and balance Rs 5,68,148 for other in FY-19-20 details of which as per follows:

Particulars	Head
BRMS & Co.	Loans & Adv.
Gaurav Kumar	Expenses Payable
Iqbal Tourist Taxi Services	Expenses Payable
Metropollian Stock Exchange of Indi	Expenses Payable
Senhora Publications	Expenses Payable
Tara Singh	Loans & Adv.

TOTAL

Particulars	As at March 31, 2021	As at March 31, 2020
(a) Power and Fuel expenses includes Water Charges		
(b) Legal and professional charges includes statutory auditor's		
- Statutory Audit Fees	141,000	145,430
- Tax Audit Fees	-	-
- Other services (Including certification fees)	-	-
- Reimbursement of expenses	-	-
	141,000	145,430

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS AT MARCH 31, 2021

34 Financial risk management

(1) Financial risk factors

The Company's activities expose it to a variety of financial risks: market risk, credit risk and liquidity risk. The Company's focus is to for see the unpredictability of financial markets and seek to minimize potential adverse effects on its financial performance.

The Company's principal financial liabilities, other than derivatives, comprise borrowings, trade and other payables, and financial guarantee contracts. The main purpose of these financial liabilities is to manage finances for the Company's operations. The Company has loan and other receivables, trade and other receivables, and cash and short-term deposits that arise directly from its operations. The Company's activities expose it to a variety of financial risks:

i) Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market prices comprise three types of risk: currency rate risk, interest rate risk and other price risks, such as equity price risk and commodity risk. Financial instruments affected by market risk include loans and borrowings, deposits, investments, and derivative financial instruments. Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

ii) Credit risk

Credit risk is the risk that a counter party will not meet its obligations under a financial instrument or customer contract, leading to a financial loss.

iii) Liquidity risk

The Company's objective is to at all times maintain optimum levels of liquidity to meet its cash and collateral requirements. The Company relies on a mix of borrowings, capital infusion and excess operating cash flows to meet its needs for funds. The current committed lines of credit are sufficient to meet its short to medium term expansion needs. The Company monitors rolling forecasts of its liquidity requirements to ensure it has sufficient cash to meet operational needs while maintaining sufficient headroom on its undrawn committed borrowing facilities at all times so that the Company does not breach borrowing limits or covenants (where applicable) on any of its borrowing facilities.

Trade Receivables

The Company extends credit to customers in normal course of business. The Company considers factors such as credit track record in the market and past dealings for extension of credit to customers. The Company monitors the payment track record of the customers. Outstanding customer receivables are regularly monitored. The Company evaluates the concentration of risk with respect to trade receivables as low, as its customers are located in several jurisdictions and industries and operate in largely independent markets. The Company has also taken advances and security deposits from its customers, which mitigate the credit risk to an extent.

The ageing of trade receivable is as below:

Particulars	As at 31.03.2021		As at 31.03.2020		
	Less than 30 days from due date	More than 30 days from due date	Less than 30 days from due date	More than 30 days from due date	Total
Considered Good					
Due from Related Parties					
Due from Others	8,556,2674	48,556,267	34,99,1,024	22,54,2,539	57,53,3,618
				10,286,343	11,350,420
			1,064,077		
Doubtful			36,055,101	32,828,936	68,884,038
Due from Related Parties	-	-	-	-	-
Due from Others	-	-	-	-	-
Less: Allowance for doubtful debt	-	-	-	-	-
Total	48,556,267	48,556,267	36,055,101	32,828,936	68,884,038

35 Other disclosures

a) Auditors Remunerations

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
1. Statutory Auditors		
i. Audit Fees	141,000	145,430
ii. Tax Audit Fees	-	-
iii. Certification/others	-	-
iv. Other capacity	-	-
iv. Out of pocket Expenses	-	-
Total	141,000	145,430
2. Cost Auditors:		
i. Audit Fee	-	-
ii. Out of pocket Expenses	-	-
Total	-	-

36 Earnings per share

The following is a reconciliation of the equity shares used in the computation of basic and diluted earnings per equity share:

Particulars	(Number of shares)	
	Year Ended March 31, 2021	Year Ended March 31, 2020
Issued equity shares	3005600	3005600
Equity shares compulsorily issuable on conversion of CCD		
Weighted average shares outstanding - Basic and Diluted - A	3005600	3005600
Net profit available to equity holders of the Company used in the basic and diluted earnings per share was determined as follows :-		
Particulars	Year Ended March 31, 2021	Year Ended March 31, 2020
Profit and loss after tax	54,34,544	1,885,273
Less: Premium on redemption of debentures	-	-
Profit and loss after tax for EPS	54,34,544	1,885,273
Basic Earnings per share (B/A)	1.81	0.63
Diluted Earnings per share (B/A)	1.81	0.63

37 Related party transactions

In accordance with the requirements of IND AS 24, on related party disclosures, name of the related party, related party relationship, transactions and outstanding balances including commitments where control exists and with whom transactions have taken place during reported periods, are:

Related party name and relationship

Subsidiaries (including step down subsidiaries) of Holding Company

Austyn Squad Pvt Ltd (till 31.12.2020)

NMS Enterprises Limited (w.e.f. 01.10.2020)

M S Corridor Management Pvt Ltd

Ebony & Ivory Advertising India Pvt Ltd

GeoIT Skills Pvt Ltd (w.e.f. 01/07/2019)

Key management personnel, Director and their relatives

OM Pai Yadav (Managing Director)

Pankaj Chander (Director)

Hari Prakash Gupta (Independent Director)

Meenakshi Gupta (Women Director)

Ujjwal Narayan (Independent Director)

Chandan Singh (CFO)

Deepa Baneshi (Company Secretary)

Details of transaction with related parties

(Financial transactions have been carried out in the ordinary course of business and/or in discharge of contract)

Particular	Year ended	
		31.03.2021
Sale of Goods and Services		
Kuberakshi Advisory Services Pvt Ltd	59,54,708	1,350,000
NMS Enterprises Ltd	-	150,078,875

NMS RESOURCES GLOBAL LIMITED
(Incorporated in India)

**NOTES TO THE CONSOLIDATED
FINANCIAL STATEMENTS FOR THE
YEAR ENDED MARCH 31, 2021**

1 Corporate information

The Company is a limited liability company, incorporated and domiciled in India.

There have been no significant changes in the nature of the principal activities of the Company during the financial year.

The Registered office of the Company are located at H.No. 48, Hasanpur, I.P. Extension New Delhi.

2 Basis of preparation and use of estimates

2.1 Basis of preparation of financial statements

The financial statements (FS) of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and presentation requirements of Division II of Schedule III to the Companies Act, 2013, (Ind AS compliant Schedule III), as applicable to the financial statements.

2.2 Use of estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities as at the date of the financial statements and the reported amount of revenues and expenses during the reporting period/year. The difference between the actual result and estimates are recognise in the year in which the results are known/materialise.

All Assets and liabilities have been classified as current and non-current as per the Company's normal operating cycle and other criteria set out in the schedule III to the Companies act 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation cash and cash equivalent, the Company has ascertained it operating cycle as 12 months for the purpose of current/non-current classification of assets and liabilities.

3 Significant accounting policies

3.1 Current versus non-current classification

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification. An asset as current when it is:

- Expected to be realised or intended to sold or consumed in normal operating cycle
- Held primarily for the purpose of trading
- Expected to be realised within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle
- It is held primarily for the purpose of trading
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

The Company classifies all other liabilities as non-current. Deferred tax assets and liabilities are classified as non-current assets and liabilities.

3.2 Fair value measurement

Fair value is the price that would be received to sell an asset or settle a liability in an ordinary transaction between market participants at the measurement date. The fair value of an asset or a liability is measured using the assumption that market participants would use when pricing an asset or liability acting in their best economic interest. The fair value of plants and equipment as at transition date have been taken based on valuation performed by an independent technical expert. The Company used valuation techniques, which were appropriate in circumstances and for which sufficient data were available.

Considering the expected loss/ profit in case of financial assets or liabilities.

3.3 Property, plant and equipment

On transition to IND AS, the Company has adopted optional exception under IND AS 101 to measure Property, Plant and Equipment at fair value. Consequently the fair value has been assumed to be deemed cost of Property, Plant and Equipment on the date of transition. Subsequently Property, Plant and Equipment are carried at cost less accumulated depreciation and accumulated impairment losses, if any. Cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of the replaced part is derecognised. All other repairs and maintenance are charged to the income statement during the financial period in which they are incurred.

Assets are depreciated to the residual values on a written down value basis over the estimated useful lives based on technical estimates which is different from one specified in Schedule II of the Companies Act, 2013. Assets residual values and useful lives are reviewed at each financial year end considering the physical condition of the assets and benchmarking analysis or whenever there are indicators for review of residual value and useful life.

The gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in the Statement of Profit and Loss on the date of disposal or retirement.

Capital work in progress represent software development still under progress. Will be capitalized in the year of completion when put to use.

3.4 Intangible Assets

Intangible assets that are acquired by the Company, which have finite useful lives, are measured at cost less accumulated amortization and accumulated impairment losses. Costs include expenditure that is directly attributable to the acquisition of the intangible assets.

(i) Subsequent Expenditure

Subsequent expenditure is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure, including expenditure on internally generated goodwill and brands, are recognized in profit or loss as incurred.

(ii) Amortization of intangible assets with finite useful lives

Amortization is recognized in profit or loss on a straight-line basis over the estimated useful lives of intangible assets from the date that they are available for use. The estimated useful lives for the current and previous years are as follows:

3.5 Investments

Non-current investments are carried at cost less any other than temporary diminution in, determined on specific identification.

Current investments are carried at the lower of cost and fair value. The comparison of cost and fair value is carried out separately in respect of each investment.

Profit and loss on sale of investment is determined as the difference between the sale price and carrying value of investment, determined individually for each investment.

3.6 Trade receivables

A receivable is classified as a 'trade receivable' if it is in respect to the amount due from customers on account of goods sold or services rendered in the ordinary course of business. Trade receivables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, less provision for impairment. For some trade receivables the Company may obtain security in the form of guarantee, security deposit or letter of credit which can be called upon if the counterparty is in default under the terms of the agreement.

3.7 Research and Development

Research costs are expensed as incurred. Development expenditures on an individual project are recognised as an intangible asset when the company can demonstrate:

- The technical feasibility of completing the intangible asset so that the asset will be available for use or sale
- Its intention to complete and its ability and intention to use or sell the asset
- How the asset will generate future economic benefits
- The availability of resources to complete the asset
- The ability to measure reliably the expenditure during development

Following initial recognition of the development expenditure as an asset, the asset is carried at cost less any accumulated amortisation and accumulated impairment losses. Amortisation of the asset begins when development is complete and the

asset is available for use. It is amortised over the period of expected future benefit. Amortisation expense is recognised in the statement of profit and loss.

3.8 Trade and other payables

A payable is classified as 'trade payable' if it is in respect of the amount due on account of goods purchased or services received in the normal course of business. These amounts represent liabilities for goods and services provided to the Company prior to the end of financial year which are unpaid. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period. They are recognised initially at their fair value and subsequently measured at amortised cost using the effective interest method.

3.9 Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash on hand and at bank, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less that are readily convertible to a known amount of cash and are subject to an insignificant risk of changes in value and are held for the purpose of meeting short-term cash commitments.

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above, net of outstanding bank overdrafts as they are considered an integral part of the company's cash management.

3.10 Provisions, Contingent Liabilities, Contingent Assets and Commitments

(i) General

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. If the effect of the time value of money is material, provisions are discounted using equivalent period government securities interest rate. Unwinding of the discount is recognised in the Statement of Profit and Loss as a finance cost. Provisions are reviewed at each balance sheet date and are adjusted to reflect the current best estimate.

(ii) Contingencies

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made. Information on contingent liability is disclosed in the Notes to the Financial Statements.

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity. Contingent assets are not recognised, but are disclosed in the notes. However, when the realisation of income is virtually certain, then the related asset is no longer a contingent asset, but it is recognised as an asset.

3.11 Share capital and share premium

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new shares are shown in equity as a deduction, net of tax, from the proceeds.

Par value of the equity share is recorded as share capital and the amount received in excess of the par value is classified as share premium.

3.12 Borrowing costs

For general borrowing used for the purpose of obtaining a qualifying asset, the amount of borrowing costs eligible for capitalization is determined by applying a capitalization rate to the expenditures on that asset. The capitalization rate is the weighted average of the borrowing costs applicable to the borrowings of the Company that are outstanding during the period, other than borrowings made specifically for the purpose of obtaining a qualifying asset. The amount of borrowing costs capitalized during a period does not exceed the amount of borrowing cost incurred during that period.

All other borrowing costs are expensed in the period in which they occur.

3.13 Revenue recognition

Sale of goods

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on delivery of the goods. Revenue is recognized at the fair value of consideration received or receivable and represents the net invoice value of goods supplied to third parties after deducting discounts, volume rebates and outgoing sales tax and are recognized either on delivery or on transfer of significant risk and rewards of ownership of the goods. Revenue is inclusive of excise duty.

Sale of Services

Revenue recognition of services depends as the service is performed. This is further divided into two ways:

- (a) **Proportionate Completion Method:** This method of accounting recognizes revenue in the statement of profit & loss proportionately with the degree of completion of each service.
Here the service completion consists of the execution of more than one act. Revenue is recognized with the completion of each such act.
- (b) **Completed Service Contract Method:** This method of accounting recognizes revenue in the statement of profit & loss only when the rendering of services under a contract is completed or substantially completed.

Generally we follow proportionate completion method for recognition.

Interest income

Interest income is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

3.14 Employee Benefits

Short Term Employee Benefits

Short - term employee benefits are expensed as the related service is provided. A liability is recognized for the amount expected to be paid if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

Long Term Employee Benefits

The Company's net obligation in respect of long - term employee benefits is the amount of future benefit that employees have earned in return for their service in the current and prior periods. That benefit is discounted to determine its present value. Remeasurement is recognised in Statement of Profit and Loss in the period in which they arise.

Post - employment benefits - Defined contribution plans:

The Company's contributions to defined contribution plans are charged to the income statement in the period to which they relate. Once the contributions have been paid, the Company has no further payment obligations. Prepaid contributions are recognised as an asset to the extent that a cash refund or a reduction in the future payments is available.

Termination benefits

Termination benefits are employee benefits provided in exchange for the termination of an employee's employment as a result of either:

- (a) an entity's decision to terminate an employee's employment before the normal retirement date; or
- (b) an employee's decision to accept an offer of benefits in exchange for the termination of employment.

3.15 Taxes

Income tax expense comprises current and deferred tax. It is recognised in statement of profit and loss except to the extent that it relates to a business combination, or items recognised directly in equity or in other comprehensive income.

Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Current tax assets and liabilities are offset only if, the Company:

- has a legally enforceable right to set off the recognised amounts; and
- Intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

3.16 Earning per share

As per Ind AS 33 "Earning Per Share", Basic earnings per share are computed by dividing the net profit for the year attributable to the shareholders' and weighted average number of shares outstanding during the year. The weighted average numbers of shares also includes fixed number of equity shares that are issuable on conversion of compulsorily convertible preference shares, debentures or any other instrument, from the date consideration is receivable (generally the date of their issue) of such instruments.

Diluted earnings per share is computed using the net profit for the year attributable to the shareholder' and weighted average number of equity and potential equity shares outstanding during the year including share options, convertible preference shares and debentures, except where the result would be anti-dilutive. Potential equity shares that are converted during the year are included in the calculation of diluted earnings per share, from the beginning of the year or date of issuance of such potential equity shares, to the date of conversion.

3.17 Inventories

As per Ind AS 2 Inventories, Stocks are valued at cost or net realisable value whichever is lower.

Costs comprise direct materials cost and, applicable direct labour costs and related overheads which have been incurred in bringing the inventories to their present location and condition.

Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale.

4 Critical accounting estimates, assumptions and judgements

4.1 Property, plant and equipment

The Company regularly reviews the estimated useful lives of property, plant and equipment based on factors such as business plan and strategies, expected level of usage and future technological development. Future results of operations could be materially affected by changes in these estimates brought about by changes in the factors mentioned above. A reduction of estimated lives of property, plant and equipment would increase the recorded depreciation and decrease the value of property, plant and equipment.

4.2 Intangibles

Internal technical or user team assess the remaining useful lives of Intangible assets. Management believes that assigned useful lives are reasonable.

NMS RESOURCES GLOBAL LIMITED
(Formerly 'IFM IMPEX GLOBAL LTD')
R.O.: H.No. 48, Hasanpur, I.P. Extension Delhi East Delhi - 110092
CIN: L74110DL1986PLC025457
Tel. No. +91 011 22248139,
Email id: info@nmsresourcesglobal.com,
Website: www.nmsresourcesglobal.com

Form for Updation of Email Address

Date:.....

Folio No.:

To,

Name of Shareholder: _____

Address of Shareholder: _____

Sub:-

1. Request for submission of your Copy of PAN Card, Bank details & Email ID

2. Dematerialisation of Equity Shares

Dear Shareholder(s),

Pursuant to Circular No. SEBI/HO/MIRSD/DOP1/CIR/P/2018/73 dated 20th April, 2018, issued by the Securities Exchange Board of India ("SEBI"), the Company is required to obtain the copy of PAN Card and Bank details from all the shareholders holding shares in physical form and BSE Circular No LIST/COMP/15/2018-19 dated 5th July, 2018 for dematerialization of shares held in physical form.

Accordingly, you are requested to kindly submit the following documents for updation in our records:

- (i) Enclosed format duly filled in and signed by the shareholders;
- (ii) Self-attested copy of your PAN Card (all the Shareholders in case of joint holding) and;
- (iii) Original cancelled cheque leaf with your name printed on it or a copy of Bank Passbook/Statement bearing your name, duly attested by the Bank.

Further, to support "Green Initiative", you are requested to provide your Email ID for service of documents through electronic mode.

Please ignore, if the Email has already been updated.

Further, SEBI vide Notification No. SEBI/LAD-NRO/GN/2018/24 dated 08-06-2018 has come out with SEBI (Listing Obligations and Disclosure Requirements) (fourth Amendment) Regulations, 2018 ("The New Regulations") to further amend the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The New Regulations shall come into force on the 180th day from the date of its publication in the official gazette i.e. 08.06.2018 (Effective Date of implementation is December 5, 2018). The New Regulations have inter alia amended the Regulation 40 of SEBI (LODR) Regulations, 2015 and as per amended Regulation 40, the requests for effecting transfer of securities shall not be processed unless the securities are held in the dematerialised form with a depository except in the cases of transmission or transposition of securities.

In view of above amended Regulation, you are requested to open a de-mat account with a Depository Participant (DP) and deposit your physical shares with such DP and get your shares de-mat at the earliest to avoid any kind of inconvenience.

Kindly send the aforesaid details along with the enclosures latest by 22nd September, 2021 to the Company's Registrar & Share Transfer Agent (RTA), SKYLINE FINANCIAL SERVICES PRIVATE LIMITED at D-153A, 1st Floor, Okhla Industrial Area, Phase-I, New Delhi- 110020. Ph. No.: 011-40450193-97, 26812682-88.

Thanking you,

Yours faithfully,

For NMS Resources Global Limited

O P Yadav
Managing Director
DIN:- 01607006
Address:- C-351, C Block
Majlis Park, Adarsh Nagar,
N.S. Mandi, Delhi -110033

Date:.....

To,

**Skyline Financial Services Private Limited
D-153A, 1st Floor,
Okhla Industrial Area, Phase-I,
New Delhi-110020**

Unit: NMS Resources Global Limited (Formerly 'IFM Impex Global Limited')

Dear Sir,

I/we hereby request you to update my/our below mentioned details in your records with respect to the shareholding in NMS Resources Global Limited.

Name of Shareholder(s)			
Folio No.(s)			
PAN	First Holder	Second Holder	Third Holder
Bank Name & Branch Address			
Bank A/c Name			
IFSC Code			
MICR Code			
Email ID			
DP ID/ Client ID			

I/ we hereby declare that the particulars given herein above are correct and complete.

Signature of
Shareholder(s)

First Holder

Second Holder

Third Holder

Encl: 1. Self attested copy of PAN card of all the shareholders in case of joint holding
2. Original cancelled cheque/ Bank Passbook/ Statement attested by the bank



If undelivered please returns to:
NMS RESOURCES GLOBAL LIMITED
(Formerly 'IfmImpex Global Limited')
H.No.48, Hasanpur, I.P. Extension
Delhi East Delhi - 110092

