



IFM IMPEX GLOBAL LIMITED

REGD. OFFICE : C-351/9, MAJLIS PARK, DELHI - 110033 (INDIA)
TEL / FAX +91-11-27672349, Email : ifmimpex@gmail.com

Date: 06.10.2017

The Manager – Listing

Department of Corporate Services-CRD

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai-400001

The Head – Listing & Compliance

Metropolitan Stock Exchange of India Limited

Vibgyor Tower, 4th floor, Plot No. C 62,

G-Block, Opp. Trident Hotel, Bandra Kurla

Complex, Bandra (E),

Mumbai-400098

Ref.: IFM Impex Global Limited (BSE Scrip Code: 522289 & MSEI Code: IFMIMPX)

Subject: Submission of Annual Report of the Company for the financial year 2016-17 as per Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir,

Pursuant to Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting of the Annual Report for the financial year 2016-17, being approved and adopted in the 31st Annual General meeting of the company held on 29.09.2017, as per Regulation 34 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We hope you will find the same in order.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,

For IFM Impex Global Limited

(O.P. Yadav)

Managing Director & Compliance Officer

DIN: 01607006

C-351/9 Street No-9 Majlis Park

Adarsh Nagar, Delhi - 110033



IFM IMPEX GLOBAL LIMITED



31st Annual Report
2016-2017



IFM IMPEX GLOBAL LIMITED

CORPORATE INFORMATION

<u>BOARD OF DIRECTORS</u>	
Mr. O. P. Yadav DIN: 01607006	Managing Director and Chief Financial Officer
Mrs. Ruby Yadav DIN: 06941654	Non Executive Director
Mr. S. P. Jain DIN: 01607971	Non- Executive Independent Director
Mr. Rakesh Sidhu DIN: 06369859	Non- Executive Independent Director
<u>AUDITORS</u> M/s. Neeraj Ramesh Chandra & Associates. Chartered Accountants A-64, Golf View Apartments, Saket, New Delhi 110017 Tel No.: 011-41555445	<u>REGISTRAR AND SHARE TRANSFER AGENTS</u> M/s Skyline Financial Services Private Limited 1 Floor, D-153A, Okhla Industrial Area, Phase I, New Delhi - 110 020 Tel No. 011 2681 2682, 6473 2681
<u>BANKERS OF THE COMPANY</u> Punjab National Bank New Sabzi Mandi, Azadpur, Delhi - 110033	<u>REGISTERED OFFICE</u> C-351/9, Majlis Park, Delhi - 110 033 Tel No. +91 011 27672349
<u>CORPORATE IDENTIFICATION NUMBER:</u> L51909DL1986PLC025457	<u>INTERNAL AUDITOR</u> M/s. Shailesh Aggarwal & Associates Chartered Accountants J-189, Lower Ground Floor, Saket, New Delhi-110017
<u>COMPLIANCE OFFICER</u> Mr. O.P. Yadav	

31st ANNUAL GENERAL MEETING	
Date	29 th September, 2017
Day	Friday
Time	10:00 A.M.
Place	Ameer Singh Yadav Auditorium, Near Punjab National Bank, A-Block, Swaroop Nagar, Delhi-110042

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IFM IMPEX GLOBAL LIMITED

R.O.: C-351/9, Majlis Park, Delhi - 110 033

CIN: L51909DL1986PLC025457

Tel. No. +91 011 27672349, Email id: ifmimpex@gmail.com, Website: www.ifmimpex.com

NOTICE OF 31st ANNUAL GENERAL MEETING

NOTICE is hereby given that the 31st Annual General Meeting of the Members of IFM Impex Global Limited will be held on Friday, 29th September, 2017 at 10:00 a.m. at Chaudhary Ameer Singh Yadav Auditorium, Near Punjab National Bank, A- Block, Swaroop Nagar, Delhi-110042 to transact the following businesses:

ORDINARY BUSINESSES:

ITEM NO. 1 – ADOPTION OF FINANCIAL STATEMENTS

To receive, consider and adopt the financial statements of the Company for the financial year ended on 31st March 2017, including audited Balance Sheet as at 31st March, 2017 and the Profit & Loss Account for the year ended on that date, together with the report of the Directors and Auditors thereon.

ITEM NO. 2 – APPOINTMENT OF DIRECTOR

To appoint a director in place of Ms. Ruby Yadav (DIN: 06941654) who retires by rotation and being eligible to offer herself for re-appointment.

ITEM NO. 3 – RATIFICATION OF APPOINTMENT OF AUDITORS

To ratify the appointment of auditors of the Company, and to fix their remuneration and to pass the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 139 and all other applicable provisions of the Companies Act, 2013 (the “Act”) read with Rule 3(7) of the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), the appointment of M/s Neeraj Ramesh Chandra & Associates, Chartered Accountants FRN 0171559N as Auditors of the Company till the conclusion of 32nd Annual General Meeting (AGM), be and is hereby ratified to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting to be held in the financial year 2018-19 on such remuneration as may be determined by the Board of Directors.”

Regd. Office:
C-351/9, Majlis Park,
Delhi - 110 033

Date: 25.08.2017
Place: New Delhi

By Order of the Board of Directors
IFM Impex Global Limited

Sd/-
O. P. Yadav
Managing Director
DIN: 01607006
C-351/9, Majlis Park,
Adarsh Nagar Delhi 110033



IFM IMPEX GLOBAL LIMITED

NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (THE "MEETING") IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING THE PROXY SHOULD, HOWEVER, BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.**

A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS A PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.

2. Corporate members are requested to send to the Company, a duly certified copy of the Board Resolution, authorizing their representative to attend and vote at the Annual General Meeting.
3. The Register of Members and Share Transfer Books of the Company will remain closed from **Saturday, September 23, 2017 to Friday, September 29, 2017 (both days inclusive).**
4. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
5. Members are requested to write their folio number/ DP ID/Client ID in the attendance slip for attending the meeting.
6. SEBI has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their Demat accounts. Members holding shares in physical form can submit their PAN to the Company / RTA.
7. As a measure of economy and a step toward green initiative, Members are requested to bring their copy of Annual Report to the meeting. Members/ Proxies should bring the attendance slip duly filled in and signed for attending the meeting.
8. To promote green initiative, members are requested to register their e-mail addresses through their Depository Participants for sending the future communications by e-mail. Members holding the shares in physical form may register their e-mail addresses through the RTA, giving reference of their Folio Number.
9. The Notice of AGM, Annual Report and Attendance Slip are being sent in electronic mode to Members whose e-mail IDs are registered with the Company or the Depository Participant(s). Physical copy of the Notice of AGM, Annual Report and Attendance Slip are being sent to those Members who have not registered their e-mail IDs with the Company or Depository Participant(s). Members who have received the Notice of AGM, Annual Report and Attendance Slip in electronic mode are requested to print the Attendance Slip and submit a duly filled in Attendance Slip at the registration counter to attend the AGM.
10. Pursuant to Section 108 of the Companies Act, 2013, read with the relevant Rules of the Act, the Company is pleased to provide the facility to Members to exercise their right to vote by electronic means. The e-voting period will commence at 09.00 a.m. on Tuesday, 26th September, 2017 and will



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end at 5.00 p.m. on Thursday, 28th September, 2017. The Company has appointed Mr. Shivam Rastogi, Practicing Company Secretary, having Membership No. 39199 to act as the Scrutinizer, for conducting the scrutiny of the votes cast. The Members desiring to vote through electronic mode may refer to the detailed procedure on e-voting given note no. 13.

11. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013 will be available for inspection by the Members at the Annual General Meeting.
12. The facility for voting through ballot will also be made available at the AGM, and members attending the AGM who have not already cast their vote by remote e-voting will be able to exercise their right at the AGM. Shareholders who have not cast their vote electronically, by remote e-voting may only cast their vote at the AGM through ballot paper.
13. In terms of Section 108 of the Companies Act, 2013 Read with the rule 20 of the Companies (Management & Administration) Rules, 2014 it is mandatory on the part of the Company to provide e-Voting facility. Company is providing facility for Voting by electronic means and the business may be transacted through such voting.

The instructions for members for voting electronically are as under:-

- (i) The voting period begins on 09:00 a.m. on Tuesday, 26th September, 2017 and will end at 5.00 p.m. on Thursday, 28th September, 2017. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date day, Friday, 22nd September 2017, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) The shareholders should log on to the e-voting website www.evotingindia.com.
- (iii) Click on Shareholders.
- (iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN*	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department(Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the Folio number / Client ID in the PAN field. • In case the Folio Number/Client ID is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with Folio/ Client ID 1 then enter RA00000001 in the PAN field.
DOB#	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account in DD/MM/YYYY format.



IFM IMPEX GLOBAL LIMITED

- (viii) After entering these details appropriately, click on "SUBMIT" tab.
- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN of IFM Impex Global Limited on which you choose to vote.
- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xvii) If Demat account holder has forgotten the changed password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively on or after 30th June 2016. Please follow the instructions as prompted by the mobile app while voting on your mobile.
- (xix) Note for Non-Individual Shareholders & Custodians:
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporate.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com
 - After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.



IFM IMPEX GLOBAL LIMITED

Please follow all steps from sl. no. (i) to sl. no. (xviii) above to cast vote.

In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com.

Regd. Office:
C-351/9, Majlis Park,
Delhi - 110 033

Date: 25.08.2017
Place: New Delhi

By Order of the Board of Directors
IFM Impex Global Limited
Sd/-
O. P. Yadav
Managing Director
DIN: 01607006
C-351/9, Majlis Park,
Adarsh Nagar Delhi 110033

Details of Directors seeking Appointment or Re-appointment at the Annual General Meeting (In pursuance of Regulation 36 of SEBI Listing Regulations)

Name of Director	Ms. Ruby Yadav
Date of Birth	01/12/1982
Age (Years)	34
Date of Appointment	06/08/2014
Qualification	M. A.
Terms and condition of Appointment/reappointment	Retiring by rotation and being eligible offer herself for re-appointment
Details of Remuneration	Nil
No. of Meeting attended	5 meeting has been attended
Relations with Other Director (Inter-Se)	Wife of Mr. O.P. Yadav
Expertise in specific functional areas	She is expert in Management and Administration
Directorship held in Other listed Companies	Nil
Chairman/ Member of the Committee of the Board of Directors of the Company	1, Member in Nomination and Remuneration Committee
Number of Shares held	Nil

* Committee positions of only Audit and Shareholders'/Investors' Grievance and remuneration and Nomination Committee included.

Regd. Office:
C-351/9, Majlis Park,
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Date: 25.08.2017
Place: New Delhi

By Order of the Board of Directors
IFM Impex Global Limited

O. P. Yadav
Managing Director
DIN: 01607006
C-351/9, Majlis Park,
Adarsh Nagar Delhi 110033



IFM IMPEX GLOBAL LIMITED

BOARD OF DIRECTORS' REPORT

Dear Stakeholders,

Your Directors take pleasure in presenting the 31st Annual Report on the business and operation of the Company, along with Audited Accounts, for the financial year ended 31st March, 2017.

FINANCIAL RESULTS

	(Rs. in Lacs)	
	2016-17	2015-16
Revenue from Operation	10.26	4.38
Other Income	0.04	0.00
Total Expenses	15.15	8.75
Exception Items	0.00	0.00
Profit/(Loss) before depreciation and Finance cost	(4.67)	(4.16)
Less: Finance Cost & Depreciation	0.17	0.21
Profit/(Loss) before tax	(4.84)	(4.37)
Less: Tax Expenses	0.00	0.00
Profit/(Loss) After Tax	(4.84)	(4.37)

REVIEW OF OPERATIONS AND FUTURE PROSPECTS

During the year under review, the company has earned total revenue of Rs. 10.26 Lacs from operation and incurred net loss of Rs. (4.84) Lacs, which is approximately 11% increase in comparison of previous year. Further, due to Demonetization, trading margins of the commodities have reduced and negatively affected the business of the company.

ABOUT YOUR COMPANY

IFM Impex Global Limited is a public limited company, listed on India's premiere Stock Exchange BSE Limited and MSEI (Metropolitan Stock Exchange of India Limited) and engaged in the business of Exports, Imports, Trading , processing and Distributing of Agriculture produce and Marine products within India and outside India.

DIVIDEND

In view of losses of current and past years, your directors do not recommend any dividend for the financial year ended March 31, 2017. The Board assures you to present a much strong financial statements in coming years.

TRANSFER TO RESERVES

The profits transferred and other additions to reserves are as follows:

		Amount in Rs.	
		2016-17	F.Y. 2015-16
1	Capital Reserve	0.00	0.00
2	Capital Redemption Reserve	0.00	0.00
3	Securities Premium reserve	0.00	0.00
4	Debenture Redemption Reserve	0.00	0.00
5	Revaluation Reserve	0.00	0.00
6	Shares Option Outstanding Account	0.00	0.00
7	Other Reserve	0.00	0.00



IFM IMPEX GLOBAL LIMITED

8	Surplus (Profit & Loss Account)	(17,379,181)	(16,894,594)
	Balance brought forward from previous year	(16,894,594)	(16,457,372)
	Less: Tax on Regular Assessment Paid	0.00	0.00
	Add: Profit/Loss for the period	(484,587)	(437,222)
	Total	(17,379,181)	(16,894,594)

MATERIAL CHANGES FROM END OF FINANCIAL YEAR TO DATE OF REPORT

There are no material change and commitment, affecting the financial position of Company which has occurred between the end of financial year of the Company to which the financial statements relate and the date of this report other than those disclosed in the Annual report

CHANGE IN NATURE OF BUSINESS

During the period under review, the Company has not changes its nature of business.

AUDITORS

The Members of the Company had at its 30th Annual General Meeting held on 30th September 2016 approved the appointment of M/s. Neeraj Ramesh Chandra & Associates, Chartered Accountants FRN 0171559N as the Statutory Auditor of the Company, upto the conclusion of 31st Annual General Meeting (AGM) and offer themselves for re-appointment. The said Auditors have furnished the Certificate of their eligibility for re-appointment.

In view of the rule 3(7) of Companies (Audit and Auditors) Rules, 2014, the existing appointment of M/s. Neeraj Ramesh Chandra & Associates, Chartered Accountants FRN 0171559N, covering the period from the conclusion of this ensuing AGM until the conclusion of the next Annual to be held in the financial year 2018-19, is being placed for members' ratification.

As required under Section 139 of the Companies Act, 2013, the Company has obtained a written consent from the Auditors to such continued appointment and also a certificate from them to the effect that their appointment, if ratified, would be in accordance with the conditions prescribed under the Companies Act, 2013 and the rules made thereunder, as may be applicable.

AUDITORS' REPORT

The Auditors' report on the financial statement for the financial year 2016-17 is self explanatory.

SECRETARIAL AUDITOR

The Board has appointed M/s SVR & Co., Company Secretaries, to conduct Secretarial Audit under the provisions of Section 204 of the Companies Act, 2013 for the financial year 2016-17. The Secretarial Audit Report for the financial year ended 31st March, 2017 is annexed herewith and marked as **Annexure I** to this Report.

MATTER OF EMPHASIS OF SECRETARIAL AUDITORS AND MANAGEMENT'S REPLY

Emphasis of Matter

- During the financial year 2016-17, Company has not appointed Company Secretary as per section 203 of Companies act 2013.

Management's Reply:

The Management of the Company is in the process of appointing a competent Company Secretary who can take care of all the secretarial works. In the mean time, the company is taking guidance and services of practicing company Secretary, on assignment basis and doing all the compliances within the time and the manner prescribed by the various authorities or law.

DIRECTORATE

In accordance with the requirements of the Companies Act, 2013 and the Company's Articles of Association, Ms. Ruby Yadav, Non-Executive Director of the Company, retires by rotation and shown her willingness for Re-appointment.



IFM IMPEX GLOBAL LIMITED

Brief profile of retiring director is given in the Notice of Annual General Meeting.

The Company has received declarations from all the Independent Directors of the Company confirming that they meet the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013.

CHIEF FINANCIAL OFFICER

Pursuant to the provisions of Section 203 of the Companies Act, 2013, appointment of Mr. O. P. Yadav, Chief Financial Officer was formalized as the Key Managerial Personnel of the Company.

BOARD EVALUATION

The Board of Directors has carried out an annual evaluation of its own performance and individual directors pursuant to the provisions of the Companies Act, 2013. The performance of the Board was evaluated by the Board on the basis of the criteria such as the Board composition and structure, effectiveness of Board process, information and functioning etc. The Board and Nomination and Remuneration Committee reviewed the performance of the individual directors on the basis of the criteria such as the contribution of individual director to the Board and committee meetings like preparedness on the issue to be discuss meaningful and constructive contribution and inputs in meetings, etc. In a separate meeting of independent directors, performance of non-independent director, performance of the Board as a whole and performance of Chairman was evaluated.

EFFICIENT INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

Adequate internal controls have been laid down by the Company to safeguard and protect its assets as well as to improve the overall productivity of its operations. All the transactions are properly authorized, recorded and reported to the management. The Company is following applicable Accounting Standards for properly maintaining the books of accounts and reporting financial statements. The detailed process of review not only ensures reliability of control systems and legal compliances with applicable legislation, defined policies and processes but also reviews efficiency of systems and ensures safeguarding of tangible and intangible assets.

NOMINATION & REMUNERATION POLICY

The Board of Directors, on the recommendation of the Nomination & Remuneration Committee framed a policy for selection and appointment of Directors, Key Managerial Personnel, Senior Management and their remuneration as required under Section 178 of the Companies Act, 2013. The Nomination & Remuneration Policy of the Company is annexed herewith and marked as **Annexure II** to this Report.

RISK MANAGEMENT

The Company has a Risk Management Manual in place that defines the policies, lays out the strategies and methodology to decide on the risk taking ability of the organization.

The Company constantly reviews its exposure to various types of risk, whether it be regulatory, operational, environmental, financial or political. The Company has in place adequate systems to ensure compliance with all regulatory and statutory matters reviews the same on a periodic basis and takes appropriate corrective action when necessary.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Management Discussion and Analysis Report as required under Regulation 34 of the SEBI Listing Regulations, is annexed as **annexure III** to this Board Report.

CORPORATE GOVERNANCE REPORT

Your Company believes and preached the Corporate Governance practices which are in line with legal requirements of Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and Companies Act 2013. The Company has adopted the practices which are prevalent in the industry. Further Regulation 15 of Securities and Exchange Board of



IFM IMPEX GLOBAL LIMITED

India (Listing Obligations and Disclosure Requirements) Regulation, 2015 has exempted certain Companies from mandatory Compliance of provision of Regulation 27 of listing agreement under SEBI(Listing Obligation and Disclosure Requirement), Regulation 2015 entered in to with the Stock Exchange where the Share of the Company are listed. In terms of said regulation every Company which has paid up capital less than Rs. 10 Crore and Net worth less than Rs. 25 Crore are exempted from complying with the provisions of Regulation 15 of SEBI(Listing Obligation and Disclosure Requirements) Regulation 2015.

The Paid up capital of your company is less than Rs. 10 Crore and Net worth is less than 25 Crore therefore your Company is exempted from the complying with the provision of regulation 27, however your director assure you that your company will continue to follow the good corporate governance practices.

DIRECTOR'S RESPONSIBILITY STATEMENT

The Board of Directors acknowledges the responsibility for ensuring compliance with the provisions of Section 134(3)(c) read with Section 134(5) of the Companies Act, 2013 in the preparation of the annual accounts for the year ended 31st March, 2017 and state that:

- a. in the preparation of the annual accounts for the financial year ended on 31st March, 2017, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d. the directors had prepared the annual accounts on a going concern basis;
- e. the directors, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively; and
- f. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

PARTICULARS OF EMPLOYEES

During the year under review no employee is covered as per rules 5(2) & (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, therefore no statement is required be given showing the names and other particulars of the employees drawing remuneration in excess of the limits set out in the said rules are not applicable.

PARTICULARS OF REMUNERATION

The information required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

- i) The ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2016-17:

No Director has drawn any remuneration from the Company during the financial year 2016-17 therefore ratio of remuneration of each director the median remuneration of the employees of the Company is not ascertainable.



IFM IMPEX GLOBAL LIMITED

ii) the percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year 2016-17:

No Director, Chief Financial Officer has drawn any remuneration from the Company during the financial year 2016-17. Therefore increase in remuneration of each director and CFO is not ascertainable.

iii) The percentage increase in the median remuneration of employees in the financial year 2016-17: Not Ascertainable as the Company has no permanent employee.

iv) The number of permanent employees on the rolls of company: Nil

v) Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

	Amount in Rs.		
	2016-17	2015-16	Increase/Decrease in %
Average Salary of Employee other than key Managerial Personnel (Per Annum)	N.A.	N.A.	N.A.
Managing Director/Director/CFO	Nil	Nil	Nil

(As the Company has only one permanent employee therefore average salary is not ascertainable)

vi) The key parameters for any variable component of remuneration availed by the Directors:

The key parameters for the variable component of remuneration, if any, availed by the Directors are considered by the Board of Directors based on the recommendations of the Nomination and Remuneration Committee as per the Nomination & Remuneration Policy for Directors.

vii) Affirmation that the remuneration is as per the remuneration policy of the Company:

No remuneration is being paid to the Director and Key Managerial personal of the Company. However it is hereby affirmed that the remuneration if paid will be as per the Nomination and Remuneration Policy of the Company.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

There were no contracts or arrangements entered into by the Company in accordance with the Section 188 of the Companies Act, 2013. However the details of the transactions with related party are provided in the accompanying financial statements. Related party transactions are subject to the Audit Committee and the Board for approval.

The policy on materiality of related party transactions and dealing with related party transactions as approved by the Board can be accessed on the Company's website at the link: www.ifmimpex.com

LISTING ON THE STOCK EXCHANGE

The Company's shares are listed with BSE Limited and MSEI (Metropolitan Stock Exchange of India Limited).

CHANGES IN SHARE CAPITAL

The Authorized Share Capital of the company is Rs. 55,000,000 divided into 5,500,000 equity shares of Rs.10/- each. During the period under review, the said capital has not been raised by the company. The Issued, Subscribed & Paid-up Capital remains is Rs. 30,056,000/-.



IFM IMPEX GLOBAL LIMITED

There has been no change in the share capital of the Company during the year.

INTERNATIONAL SECURITY IDENTIFICATION NUMBER

Your Company has admitted its securities with National Services Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) to enable our shareowners to hold their shares in Dematerialized form. International Security Identification Number of your Company is **INE169F01014**.

COMMITTEES OF THE BOARD

The Committees of the Board focus on certain specific areas and make informed decisions in line with the delegated authority. The following substantive Committees constituted by the Board function according to their respective roles and defined scope:

- Audit Committee
- Nomination and Remuneration Committee
- Stakeholder Relationship Committee

DISCLOSURES:

A) EXTRACT OF ANNUAL RETURN

Extract of Annual Return of the Company is annexed herewith as **Annexure-IV** to this Report.

B) MEETINGS OF THE BOARD

During the financial year ended March 31, 2017, 5 meetings of the Board of Directors were held four times as per the statutory minimum requirement. None of the two Board Meetings have a gap of more than 120 days between them. The dates of meetings are mentioned below:

Sr.No.	DATE	Sr.No.	
1.	27.05.2016	2.	10.08.2016
3.	29.08.2016	4.	10.11.2016
5.	09.02.2017	6.	

C) COMPOSITION OF AUDIT COMMITTEE

The Audit Committee as on date comprises of three members, including one is Managing Director viz. O. P. Yadav and two are Non executive Independent director viz. Mr. S. P. Jain and Mr. Rakesh Sidhu. Mr. S. P. Jain is heading the Committee.

D) COMPOSITION OF NOMINATION AND REMUNERATION COMMITTEE

The Nomination and Remuneration Committee as on date comprises of three members, viz. Mr. S. P. Jain, Mr. Rakesh Sidhu and Ms. Ruby Yadav. Mr. S. P. Jain is heading the Committee.

E) COMPOSITION OF STAKEHOLDER RELATIONSHIP COMMITTEE

The Stakeholder Relationship Committee as on date comprises of three members, including one is Managing Director viz. Mr. O. P. Yadav and two are Non executive Independent director viz. S. P. Jain and Mr. Rakesh Sidhu. Mr. S. P. Jain is heading the Committee.

F) VIGIL MACHANISM/WHISTLE BLOWER POLICY

Pursuant to Section 177 of the Companies Act, 2013, the Board of Directors has adopted a vigil mechanism/whistle blower policy of the Company.

The company's attitude towards unethical behavior, actual or suspected fraud or violation of the company's code of conduct or ethics policy, is very strict. The company follows absolute intolerance for such matters and expect the directors and employees to report genuine concerns about such abuse. The vigil mechanism/whistle blower policy can be accessed on the Company's website at the link: www.ifmimpex.com



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G) DISCLOSURE AS PER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has zero tolerance towards sexual harassment at workplace and during the year under review, your Board has constituted an Internal Complaints Committee to consider and redress complaints of sexual harassment & also adopted a policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules framed thereunder.

During the financial year 2016-17, the Company has received no complaints on sexual harassment.

H) PARTICULARS OF LOANS GIVEN, INVESTMENT MADE, GUARANTEES GIVEN AND SECURITY PROVIDED

Particulars of loans given, investments made, guarantees given and securities are provided in the financial statements.

I) GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

1. Details relating to deposits covered under Chapter V of the Companies Act, 2013.
2. Issue of equity shares with differential rights as to dividend, voting or otherwise.
3. Issue of shares (including sweat equity shares) to employees of the Company under any scheme.
4. The Managing Directors of the Company did not receive any remuneration or commission from subsidiary.
5. No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

SUBSIDIARY COMPANY

The Company does not have any subsidiary or associate company.

PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUT GO.

Information required to be given pursuant to section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 and forming part of the Director's report for the year ended 31st March, 2017 are given below :

A. CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION

(i) the steps taken or impact on conservation of energy;

Your Company is primarily engaged in the business of export and import of Agro products which does not require the Electricity or Power consumption on large scale. However Your Company is conscious about its responsibility to conserve energy, power and other energy sources wherever possible. We emphasis towards a safe and clean environment and continue to adhere to all regulatory requirements and guidelines.

(ii) the steps taken by the company for utilizing alternate sources of energy;

The Company has been taking energy saving measures viz., Use of energy saver electrical equipments, LED fittings are provided inside the building for common area lighting in the Company, Efficient ventilation system in the office of the Company.

(iii) the capital investment on energy conservation equipments;

Your company has nil capital investment on energy conservation equipments.

B. Technology absorption-

(i) the efforts made towards technology absorption; N.A.

(ii) the benefits derived like product improvement, cost reduction, product development or import substitution; N.A.



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- (iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- N.A.
- (a) the details of technology imported; N.A.
- (b) the year of import; N.A.
- (c) whether the technology been fully absorbed; N.A.
- (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and
- (iv) the expenditure incurred on Research and Development. N.A.

C. FOREIGN EXCHANGE EARNINGS & OUTGO

Foreign Exchange Earnings & Outgo: Nil

ACKNOWLEDGEMENT

Directors wish to place on record their deep thanks and gratitude to;

- a) The Government as well as their respective Departments connected with the business of the Company, Bankers of the Company for their co-operation and continued support.
- b) The Shareholders, Suppliers and Contractors for the trust and confidence reposed and to the Customers for their valued patronage.
- c) The Board also takes this opportunity to express its sincere appreciation for the efforts put in by the officers and employees at all levels in achieving the results and hopes that they would continue their sincere and dedicated endeavour towards attainment of better working results during the current year.

Reg. Office
C-351/9, Majlis Park,
Delhi - 110 033

Place: New Delhi
Dated: 25.08.2017

Sd/-
S. P. Jain
Director
DIN: 01607971
E-4, Adarsh Nagar, Ranjeet
Singh Road Delhi 110033

By Order of the Board
For IFM Impex Global Limited

Sd/-
O. P. Yadav
Managing Director
DIN: 01607006
C-351/9, Majlis Park,
Adarsh Nagar Delhi 110033



IFM IMPEX GLOBAL LIMITED

ANNEXURE [I] TO BOARD OF DIRECTORS' REPORT SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31.03.2017

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members,

**IFM IMPEX GLOBAL LIMITED
C-351/9 MAJLIS PARK
NEW DELHI, 110033**

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **IFM IMPEX GLOBAL LIMITED**. (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me/us are as on able basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the **IFM IMPEX GLOBAL LIMITED** books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on **31.03.2017** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **IFM IMPEX GLOBAL LIMITED** ("the Company") for the financial year ended on **31.03.2016** according to the provisions of:

1. The Companies Act, 2013(the Act) and the rules made there under;

The Company has not complied with Section 203 of the Companies Act, 2013 during the period under review.

- i.* The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- ii.* The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- iii.* Foreign Exchange Management Act,1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- iv.* The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers)Regulations,2011;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations,1992;
 - c) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
 - d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;-***Not Applicable as the Company has not granted any Options to its employees during the financial year under review.***



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- e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; ***Not Applicable as the Company has not issued any debt securities during the financial year under review.***
- f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; ***Not Applicable as the Company is not registered as Registrars to an Issue and Share Transfer Agents during the financial year under review.***
- g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; ***Not Applicable as the Company has not get delisted its equity shares from any stock exchange during the financial year under review.***
- h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; ***Not Applicable as the Company has not bought back any of its securities during the financial year under review.***

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) The Listing Agreements entered into by the Company with Stock Exchange(s)

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

This report is to be read with our letter of even date which is annexed as '**Annexure -A-1**' and form an integral part of this report.

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For SVR & Co.
Company Secretaries
Sd/-
Cs. Shivam Rastogi
(Partner)
ACS No. 39199
C. P. No. 14600

Date: 21.08.2018
Place: New Delhi



IFM IMPEX GLOBAL LIMITED

Annexure A-1

To,

The Members,

**IFM IMPEX GLOBAL LIMITED
C-351/ 9 MAJLIS PARK
NEW DELHI, 110033**

1. Maintenance of Secretarial records is the responsibility of the Management of the Company. Our responsibility is to express an opinion on these Secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verifications were done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of Laws, Rules and Regulations and happening of events etc.
5. The compliance of the Provisions of Corporate and other applicable Laws, Rules, Regulations, standards is the responsibility of the Management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

**For SVR & Co.
Company Secretaries
Sd/-
Cs. Shivam Rastogi
(Partner)
ACS No. 39199
C. P. No. 14600**

Date: 21.08.2018
Place: New Delhi



IFM IMPEX GLOBAL LIMITED

ANNEXURE [III] TO BOARD OF DIRECTORS' REPORT NOMINATION AND REMUNERATION POLICY

I. GUIDING PRINCIPLES

The Policy ensures that

- The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors of the quality required to run the Company successfully;
- Relationship of remuneration to performance is clear and meets appropriate performance benchmarks and
- Remuneration to Directors, Key Managerial Personnel and Senior Management involves a balance between fixed and incentive pay reflecting short and long term performance objectives appropriate to the working of the Company and its goals.

II. ROLE OF THE COMMITTEE

The role of the Committee inter alia will be the following:

- To formulate a criteria for determining qualifications, positive attributes and independence of a Director.
- Formulate criteria for evaluation of Independent Directors and the Board.
- Identify persons who are qualified to become Directors and who may be appointed in Senior Management in accordance with the criteria laid down in this policy.
- To carry out evaluation of every Director's performance.
- To recommend to the Board the appointment and removal of Directors and Senior Management.
- To recommend to the Board policy relating to remuneration for Directors, Key Managerial Personnel and Senior Management.
- Ensure that level and composition of remuneration is reasonable and sufficient, relationship of remuneration to performance is clear and meets appropriate performance benchmarks.
- To devise a policy on Board diversity.

III. FREQUENCY OF THE MEETINGS

The meeting of the Committee shall be held at such regular intervals as may be required.

IV. APPOINTMENT AND REMOVAL OF DIRECTOR, KMP AND SENIOR MANAGEMENT

Appointment criteria and qualifications:

- The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director, KMP or at Senior Management level and recommend to the Board his / her appointment.
- A person should possess adequate qualification, expertise and experience for the position he / she is considered for appointment. The Committee has discretion to decide whether qualification, expertise and experience possessed by a person are sufficient / satisfactory for the concerned position.
- The Company shall not appoint or continue the employment of any person as Managing Director/Whole-time Director/Manager who has attained the age of seventy years. Provided that the term of the person holding this position may be extended beyond the age of seventy years with the approval of shareholders by passing a special resolution based on the explanatory statement annexed to the notice for such motion indicating the justification for extension of appointment beyond seventy years.

Term / Tenure:

Managing Director/Whole-time Director/Manager (Managerial Person):

- The Company shall appoint or re-appoint any person as its Managerial Person for a term not exceeding five years at a time. No re-appointment shall be made earlier than one year before the expiry of term.



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Independent Director:

- An Independent Director shall hold office for a term up to five consecutive years on the Board of the Company and will be eligible for re-appointment on passing of a special resolution by the Company and disclosure of such appointment in the Board's report.
- No Independent Director shall hold office for more than two consecutive terms, but such Independent Director shall be eligible for appointment after expiry of three years of ceasing to become an Independent Director. Provided that an Independent Director shall not, during the said period of three years, be appointed in or be associated with the Company in any other capacity, either directly or indirectly. However, if a person who has already served as an Independent Director for 5 years or more in the Company as on 1 October, 2014 or such other date as may be determined by the Committee as per regulatory requirement, he / she shall be eligible for appointment for one more term of 5 years only.
- At the time of appointment of Independent Director it should be ensured that number of Boards on which such Independent Director serves is restricted to seven listed companies as an Independent Director and three listed companies as an Independent Director in case such person is serving as a Whole-time Director of a listed company or such other number as may be prescribed under the Act.

Evaluation:

- The Committee shall carry out evaluation of performance of every Director,
- KMP and Senior Management on yearly basis or as when required.

Removal:

Due to reasons for any disqualification mentioned in the Companies Act, 2013, rules made thereunder or under any other applicable Act, rules and regulations, the Committee may recommend, to the Board with reasons recorded in writing, removal of a Director, KMP or Senior Management subject to the provisions and compliance of the said Act, rules and regulations.

Retirement:

The Director, KMP and Senior Management shall retire as per the applicable provisions of the Companies Act, 2013 and the prevailing policy of the Company. The Board will have the discretion to retain the Director, KMP, Senior Management in the same position / remuneration or otherwise even after attaining the retirement age, for the benefit of the Company.

V. PROVISIONS RELATING TO REMUNERATION OF MANAGERIAL PERSON, KMP AND SENIOR MANAGEMENT

1. General:

- The remuneration / compensation / commission etc. to Managerial Person, KMP and Senior Management Personnel will be determined by the Committee and recommended to the Board for approval. The remuneration / compensation / commission etc. shall be subject to the prior/post approval of the shareholders of the Company and Central Government, wherever required.
- The remuneration and commission to be paid to Managerial Person shall be as per the statutory provisions of the Companies Act, 2013, and the rules made thereunder for the time being in force.
- Increments to the existing remuneration / compensation structure may be recommended by the Committee to the Board which should be within the slabs approved by the Shareholders in the case of Managerial Person. Increments will be effective from the date of reappointment in respect of Managerial Person and 1st April in respect of other employees of the Company.

2. Remuneration to Managerial Person, KMP and Senior Management:

- Fixed pay:
Managerial Person, KMP and Senior Management shall be eligible for a monthly remuneration as may be approved by the Board on the recommendation of the Committee in accordance with the



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statutory provisions of the Companies Act, 2013, and the rules made thereunder for the time being in force and also depend on the financial position of Company.

➤ **Minimum Remuneration:**

If, in any financial year, the Company has no profits or its profits are inadequate, the Company shall pay remuneration to its Managerial Person in accordance with the provisions of Schedule V of the Companies Act, 2013 and if it is not able to comply with such provisions, with the prior approval of the Central Government.

➤ **Provisions for excess remuneration:**

If any Managerial Person draws or receives, directly or indirectly by way of remuneration any such sums in excess of the limits prescribed under the Companies Act, 2013 or without the prior sanction of the Central Government, where required, he / she shall refund such sums to the Company and until such sum is refunded, hold it in trust for the Company. The Company shall not waive recovery of such sum refundable to it unless permitted by the Central Government.

3. Remuneration to Non-Executive / Independent Director:

➤ **Remuneration / Commission:**

The remuneration / commission shall be in accordance with the statutory provisions of the Companies Act, 2013, and the rules made thereunder for the time being in force.

➤ **Sitting Fees:**

The Non- Executive / Independent Director may receive remuneration by way of fees for attending meetings of Board or Committee thereof. Provided that the amount of such fees shall not exceed the maximum amount as provided in the Companies Act, 2013, per meeting of the Board or Committee or such amount as may be prescribed by the Central Government from time to time.

➤ **Limit of Remuneration /Commission:**

Remuneration /Commission may be paid within the monetary limit approved by shareholders, subject to the limit not exceeding 1% of the net profits of the Company computed as per the applicable provisions of the Companies Act, 2013.

➤ **Stock Options:**

An Independent Director shall not be entitled to any stock option of the Company.

VI. REVIEW AND AMENDMENT

➤ The Committee or the Board may review the Policy as and when it deems necessary.

➤ The Committee may issue the guidelines, procedures, formats, reporting mechanism and manual in supplement and better implementation to this Policy, if it thinks necessary.

➤ This Policy may be amended or substituted by the Committee or by the Board as and when required and also by the Compliance Officer where there is any statutory changes necessitating the change in the policy.



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ANNEXURE [III] TO BOARD OF DIRECTORS' REPORT MANAGEMENT DISCUSSION & ANALYSIS REPORT {MDAR}

INDUSTRY STRUCTURE AND DEVELOPMENT

Food processing sector has been identified as one of the priority sector under "MAKE IN INDIA" an initiative of Hon'ble Prime Minister of India. With a view to attract investment to this sector, Ministry of Food Processing Industries has been implementing schemes for development of infrastructure for promoting food processing industries. Mega Food Parks with common utility like road, electricity, water supply, sewage facility and common processing facility like pulping, packaging, cold storage, dry storage and logistics are being promoted in areas with strong agricultural resource base.

Various stakeholders are made aware of the schemes and new initiatives taken up by the Ministry so as to enable them to take advantage of it. Thus, a sustainable media campaign on a continuous basis is a necessity to create awareness of the schemes and the programmes of the Ministry. During the year, Ministry of Food Processing Industries has carried out various publicity activities through Print media, Radio jingles, TV spots etc. through DAVP. Annual Growth Rate of Food Processing Industries sector during 2015-16 was 7.00 per cent as compared to around 4.90 per cent in Agriculture and 8.06 per cent in Manufacturing.

OPPORTUNITIES AND THREATS

Make in India is an innovative multi-pronged campaign launched by the Government to re-energize the manufacturing sector, and has identified Food processing as one of the 10 key sectors, as it presents an attractive capital and technology investment opportunity for both domestic and foreign investors, leveraging India's strong food production base. This sector provides a vital linkage between the agriculture and industry. By means of value addition it helps in commercializing farming thus impacting farmer's income and opening market both domestic and international for the processed food.

India witnesses nearly 4.6-15.9% wastage in fruits and vegetables annually, due to lack of modern harvesting technologies and cold chain infrastructure. Moreover, the processing levels in fruits and vegetables currently stand at close to 2%. To reduce this wastage level and fulfill the increasing demand for processed food, India needs adequate infrastructure, processing facilities, research & development and skill development.

Threats

Major constraints for the growth of the Indian food processing industry include the absence of adequate infrastructure, particularly rural road connectivity, inadequacy of information and marketing linkages, lack of electricity supply, and the absence of cold chain systems. The cold chain capacity caters to less than 10 percent of the produce and within that facilities are so rudimentary that over 80 percent are only capable of handling potatoes. Maintaining the standards of quality is another major constraint and there are two aspects to it. First, there is poor infrastructure for storing raw food materials. The two main types of storages – the warehouses and the cold storages, lag in storage standards.

Initiatives Taken By the Company

The company is giving its best efforts for flourish its business and works. It has a strong perception that the business will grow in upcoming years.

FUTURE OUTLOOK

The Government of India aims to boost growth in the food processing sector by leveraging reforms such as 100 per cent Foreign direct investment (FDI) in marketing of food products and various



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incentives at central and state government level along with a strong focus on supply chain infrastructure. According to the data provided by the Department of Industrial Policies and Promotion (DIPP), the food processing sector in India has received around US\$ 7.54 billion worth of

Foreign Direct Investment (FDI) during the period April 2000-March 2017. The Confederation of Indian Industry (CII) estimates that the food processing sectors have the potential to attract as much as US\$ 33 billion of investment over the next 10 years and also to generate employment of nine million person-days. The Food Safety and Standards Authority of India (FSSAI) plans to invest around Rs 482 crore (US\$ 72.3 million) to strengthen the food testing infrastructure in India, by upgrading 59 existing food testing laboratories and setting up 62 new mobile testing labs across the country.

SEGMENT-WISE OR PRODUCT-WISE PERFORMANCE

Presently, the Company is engaged only one business segment i.e. trading in agricultural produce

RISKS AND CONCERNS

The Board of the Company has formed a risk management policy to frame, implement and monitor the risk management plan for the Company. The Board of Directors are responsible for reviewing the risk management plan and ensuring its effectiveness. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis.

In the opinion of Board the rising costs and changing government policies and regulations are the key risk factors that may threaten the existence of the company

FINANCIAL PERFORMANCE

During the period under review, the results are not up to the mark and during the year the company has incurred loss of Rs. (4.84) which has increment of approximately 11% from last year i.e. Rs. (4.37). During the period under review, demonetization policy of the government hit the company workability badly as the prices of the commodities came down substantially and accordingly the trading margins in commodities were lower than expected. However, Your Directors continue to make efforts to explore business opportunity and expecting to be successful in the coming years.

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

The Company has adequate internal control systems to ensure monitoring and controlling against unauthorized use/ deposition of assets and ensuring that all transactions are authorized, recorded and reported correctly. The company ensures compliance with all the regulations applicable to the company. The Audit Committee of the Board reviews Internal Control Systems of the company on periodical basis.

HUMAN RESOURCES

The relationship with the employees continues to be cordial. The Company recognizes the importance and contribution of its employees for its growth and development and constantly endeavors to train nurture and groom its people. The Company puts emphasis on attracting and retaining the right talent.



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ANNEXURE [IV] TO BOARD OF DIRECTORS' REPORT

FORM NO. MGT 9		
EXTRACT OF ANNUAL RETURN		
As on financial year ended on 31.03.2017		
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.		
I. REGISTRATION & OTHER DETAILS:		
1	CIN	L51909DL1986PLC025457
2	Registration Date	15/09/1986
3	Name of the Company	IFM Impex Global Limited
4	Category/Sub-category of the Company	Company Limited By Shares Indian Non Government Company
5	Address of the Registered office & contact details	C 351/9, Majlis Park, Delhi -110 033 Tel /Fax : 011 27672349
6	Whether listed company	Listed
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Skyline Financial services Private Limited, D-153A, Okhla Industrial Area, Phase-I, New Delhi 110020, Tel No. 011 26812682,83

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)			
S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Agro Foods	463	100.00

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	NOT APPLICABLE	N.A.	N.A.	N.A.	N.A.

IV. SHARE HOLDING PATTERN									
(Equity share capital breakup as percentage of total equity)									
(i) Category-wise Share Holding									
Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2016]				No. of Shares held at the end of the year [As on 31-March-2017]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	1200700	0	1200700	39.95	1200700	0	1200700	39.95	0.00
b) Central Govt	0	0	0	0.00	0	0	0	0.00	0.00
c) State Govt(s)	0	0	0	0.00	0	0	0	0.00	0.00
d) Bodies Corp.	300000	0	300000	9.98	300000	0	300000	9.98	0.00
e) Banks / FI	0	0	0	0.00	0	0	0	0.00	0.00
f) Any other	0	0	0	0.00	0	0	0	0.00	0.00
Sub Total (A) (1)	1500700	0	1500700	49.93	1500700	0	1500700	49.93	0.00



IFM IMPEX GLOBAL LIMITED

(2) Foreign									
a) NRI Individuals	0	0	0	0.00	0	0	0	0.00	0.00
b) Other Individuals	0	0	0	0.00	0	0	0	0.00	0.00
c) Bodies Corp.	0	0	0	0.00	0	0	0	0.00	0.00
d) Any other	0	0	0	0.00	0	0	0	0.00	0.00
Sub Total (A) (2)	0	0	0	0.00	0	0	0	0.00	0.00
TOTAL (A)	1500700	0	1500700	49.93	1500700	0	1500700	49.93	0.00
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0	0	0	0.00	0	0	0	0.00	0.00
b) Banks / FI	0	0	0	0.00	0	0	0	0.00	0.00
c) Central Govt	0	0	0	0.00	0	0	0	0.00	0.00
d) State Govt(s)	0	0	0	0.00	0	0	0	0.00	0.00
e) Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
f) Insurance Companies	0	0	0	0.00	0	0	0	0.00	0.00
g) FIs	0	0	0	0.00	0	0	0	0.00	0.00
h) Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
Others (specify)	0	0	0	0.00	0	0	0	0.00	0.00
Sub-total (B)(1):-	0	0	0	0.00	0	0	0	0.00	0.00
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	33178	62610	95788	3.19	34570	62600	97170	3.24	0.05
ii) Overseas	0	0	0	0.00	0	0	0	0.00	0.00
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	139716	1033100	1172816	39.02	134523	1028500	1163023	38.70	(0.32)
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	68600	166900	235500	7.84	68600	166900	235500	7.84	0
c) Others (specify)									
Non Resident Indians	0	0	0	0.00	0	0	0	0.00	0
Overseas Corporate Bodies	0	0	0	0.00	0	0	0	0.00	0
Foreign Nationals	0	0	0	0.00	0	0	0	0.00	0
Clearing Members	0	0	0	0.00	0	0	0	0.00	0
Trusts	0	0	0	0.00	0	0	0	0.00	0
Foreign Bodies - D R	0	0	0	0.00	0	0	0	0.00	0
HUF	806	0	806	0.03	9207	0	9207	0.30	0.27
Sub-total (B)(2):-	242300	1262610	1504900	50.07	246900	1258000	1504900	50.07	0.00
Total Public (B)	242300	1262600	1504900	50.07	246900	1258000	1504900	50.07	0.00
C. Shares held by Custodian for GDRs & ADRs	0.00	0.00	0	0.00	0.00	0.00	0	0.00	0.00
Grand Total (A+B+C)	1743000	1262600	3005600	100.00	1747600	1258000	3005600	100.00	0.00



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(ii) Shareholding of Promoter								
SR. NO	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Impressive Plastics Pvt. Ltd.	300,000	9.98	0.00	300,000	9.98	0.00	0.00
2	Saroj Kumari Yadav	212,500	7.07	0.00	212,500	7.07	0.00	0.00
3	O.P. Yadav	842,750	28.04	0.00	842,750	28.04	0.00	0.00
4	Ram Khilari Yadav	106,250	3.54	0.00	106,250	3.54	0.00	0.00
5	Yashpal Yadav	39,200	1.30	0.00	39,200	1.30	0.00	0.00

(iii) Change in Promoters' Shareholding							
SR. NO	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Impressive Plastics Pvt. Ltd.	01.04.2016	Nil Movement	300000	9.98	300000	9.98
		31.03.2017		300000	9.98	300000	9.98
2	Saroj Kumari Yadav	01.04.2016	Nil Movement	212500	7.07	512500	7.07
		31.03.2017		212500	7.07	512500	7.07
3	O.P. Yadav	01.04.2016	Nil Movement	842750	28.04	842750	28.04
		31.03.2017		842750	28.04	842750	28.04
4	Ram Khilari Yadav	01.04.2016	Nil Movement	106250	3.54	106250	3.54
		31.03.2017		106250	3.54	106250	3.54
5	Yashpal Yadav	01.04.2016	Nil Movement	39200	1.30	39200	1.30
		31.03.2017		39200	1.30	39200	1.30

(iv) Shareholding Pattern of top ten Shareholders							
<i>(Other than Directors, Promoters and Holders of GDRs and ADRs):</i>							
SR. NO	For each of the Top 10 shareholders	Date	Reason	Increase/Decrease in Shareholding		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Shama Jain	01.04.2016	Nil Movement	0	0.00	54500	1.81
		31.03.2017		0	0.00	54500	1.81
2	M P Mehrotra	01.04.2016	Nil Movement	0	0.00	34700	1.15
		31.03.2017		0	0.00	34700	1.15
3	SMC Global Securities Limited	01.04.2016		0	0.00	29286	0.97
		13.05.2016	Purchase	1187	0.00	30473	1.01
		17.06.2016	Purchase	100	0.00	30573	1.02
		20.01.2017	Sale	-30573		0	0
		27.01.2017	Purchase	30573	0.00	30573	1.02



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		31.03.2017	Sale	-5	0.00	30568	1.02
		31.03.2017		0	0.00	30568	1.02
4	Arun Gupta	01.04.2016	Nil Movement	0	0.00	28200	0.94
		31.03.2017		0	0.00	28200	0.94
5	Sandeep Sharma	01.04.2016	Nil Movement	0	0.00	27600	0.92
		31.03.2017		0	0.00	27600	0.92
6	Sumit Budhiraja	01.04.2016	Nil Movement	0	0.00	27000	0.90
		31.03.2017		0	0.00	27000	0.90
7	Raj Kumar Chauhan	01.04.2016	Nil Movement	0	0.00	26500	0.88
		31.03.2017		0	0.00	26500	0.88
8	Lokender Pal Singh	01.04.2016	Nil Movement	0	0.00	22500	0.75
		31.03.2017		0	0.00	22500	0.75
9	Deepak Kumar Agrawal	01.04.2016	Nil Movement	0	0.00	14500	0.48
		31.03.2017		0	0.00	14500	0.48
10	Shrimali Financial Services Pvt. Ltd.	01.04.2016	Nil Movement	0	0.00	14400	0.48
		31.03.2017		0	0.00	14400	0.48

(v) Shareholding of Directors and Key Managerial Personnel:

SNO	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	O. P. Yadav						
	At the beginning of the year	01.04.2016	Nil Movement	842750	28.04	842750	28.04
	At the end of the year	31.03.2017		842750	28.04	842750	28.04
2	Ruby Yadav						
	At the beginning of the year	01.04.2016	Nil Movement	0.00	0.00	0.00	0.00
	At the end of the year	31.03.2017		0.00	0.00	0.00	0.00
3	Rakesh Sidhu						
	At the beginning of the year	01.04.2016	Nil Movement	0.00	0.00	0.00	0.00
	At the end of the year	31.03.2017		0.00	0.00	0.00	0.00
4	S. P. Jain						
	At the beginning of the year	26.08.2016	Nil Movement	0.00	0.00	0.00	0.00
	At the end of the year	31.03.2017		0.00	0.00	0.00	0.00



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V. INDEBTEDNESS				
Indebtedness of the Company including interest outstanding/accrued but not due for payment.				
				(Amt. Rs./Lacs)
Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	0.00	0.00	0.00	0.00
ii) Interest due but not paid	0.00	0.00	0.00	0.00
iii) Interest accrued but not due	0.00	0.00	0.00	0.00
Total (i+ii+iii)	0.00	0.00	0.00	0.00
Change in Indebtedness during the financial year				
* Addition	0.00	0.00	0.00	0.00
* Reduction	0.00	0.00	0.00	0.00
Net Change	0.00	0.00	0.00	0.00
Indebtedness at the end of the financial year				
i) Principal Amount	0.00	0.00	0.00	0.00
ii) Interest due but not paid	0.00	0.00	0.00	0.00
iii) Interest accrued but not due	0.00	0.00	0.00	0.00
Total (i+ii+iii)	0.00	0.00	0.00	0.00

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL					
A. Remuneration to Managing Director, Whole-time Directors and/or Manager:					
SR. NO.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
	Name	O. P. Yadav			(Rs/Lac)
	Designation	Managing Director			
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	0.00			0.00
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0.00			0.00
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	0.00			0.00
2	Stock Option	0.00			0.00
3	Sweat Equity	0.00			0.00
4	Commission				0.00
	- as % of profit	0.00			0.00
	- others, specify	0.00			0.00
5	Others, please specify	0.00			0.00
	Total (A)	0.00			0.00
	Ceiling as per the Act	0.00			0.00
B. REMUNERATION TO OTHER DIRECTORS					
SR. NO.	Particulars of Remuneration	Name of Directors			Total Amount
		Ruby Yadav	Rakesh Sidhu	S. P. Jain	(Rs/Lac)
1	Independent Directors				
	Fee for attending board committee meetings	0.00	0.00	0.00	0.00
	Commission	0.00	0.00	0.00	0.00
	Others, please specify	0.00	0.00	0.00	0.00
	Total (1)	0.00	0.00	0.00	0.00



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2	Other Non-Executive Directors				0.00
	Fee for attending board committee meetings	0.00	0.00	0.00	0.00
	Commission	0.00	0.00	0.00	0.00
	Others, please specify	0.00	0.00	0.00	0.00
	Total (2)	0.00	0.00	0.00	0.00
	Total (B)=(1+2)	0.00	0.00	0.00	0.00
	Total Managerial Remuneration	0.00	0.00	0.00	0.00
	Overall Ceiling as per the Act				0.00

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount (Rs/Lac)
		Name	N.A.	O. P. Yadav	
	Designation	CEO	CFO	CS	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	N.A.	0.00	N.A.	0.00
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	N.A.	0.00	N.A.	0.00
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	N.A.	0.00	N.A.	0.00
2	Stock Option	N.A.	0.00	N.A.	0.00
3	Sweat Equity	N.A.	0.00	N.A.	0.00
4	Commission		0.00		
	- as % of profit	N.A.	0.00	N.A.	0.00
	- others, specify	N.A.	0.00	N.A.	0.00
5	Others, please specify	N.A.	0.00	N.A.	0.00
	Total	N.A.	0.00	N.A.	0.00

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

No Punishment/Penalties



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CORPORATE GOVERNANCE

COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

Good corporate governance is about maximizing shareholder value on a sustainable basis while ensuring fairness to all stakeholders: Customers, vendor-partners, Investors, Employees, Government and Society.

The Company believes that Corporate Governance is a set of processes, customs, policies, rules, regulation and laws for ensuring transparency, professionalism and accountability in its dealings with its customers, principal, employees, shareholders and with every individual who comes in contact with the Company. The Company's philosophy on Corporate Governance is bounded upon a rich legacy of fair ethical governance practices which has been in practice since the beginning. In fact the company has long been a staunch supporter of this code even before it became mandatory. Integrity, transparency, accountability and compliance with laws which are columns of good governance have always been the hallmark of company. The Company is in full compliance with the requirements of Corporate Governance under regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations entered into with the Stock Exchanges and in this regard, submits a report on the matters mentioned in the said clause and also the practices followed by the Company as stated below:

BOARD COMPOSITION

Size and Composition of Board of Directors

The composition of Board of Director's as detailed below is in conformity with regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sl. No.		DIN	Category
1	O. P. Yadav	01607006	Managing Director/CFO
2	S. P. Jain	01607971	Independent Director
3	Rakesh Sidhu	06369859	Independent Director
4	Ruby Yadav	06941654	Non-Executive Director

Board of Directors

- The Company has 4 Directors out of which 1 Managing Directors, 1 Non-Executive Directors and 2 Independent Director as on March 31, 2017. The composition of the Board is in conformity with regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 entered into with the stock Exchanges.
- The names and categories of the Directors on the Board, their attendance at Board Meetings held during the year and the number of Directorships and Committee Chairmanship /Memberships held by them in other companies is given below. Other directorships do not include alternate directorships, directorships of Private Limited Companies, section 8 companies, and of companies incorporated outside India. Chairmanship / Membership of Board Committees include only Audit committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee.

Name of Director	Number of the board of meetings held during the year 2016-17		Whether attended last AGM held on 30th September, 2016	No. of Directorship in other Companies
	Held	Attended		
O. P. Yadav	5	5	Yes	1
S. P. Jain	5	5	Yes	0
Rakesh Sidhu	5	5	Yes	0
Ruby Yadav	5	5	Yes	0



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Ms. Ruby Yadav is wife of Mr. O.P Yadav, Managing Director and CFO of the company, as defined in Section 2 (77) of Companies Act, 2013 and Rule 4 of the companies (Specification of definitions details) Rule 2014

Five Board Meetings were held during the year and the gap between two meetings did not exceed four months. The dates on which the Board Meetings were held are as follows:
27.05.2016, 10.08.2016, 29.08.2016, 10.11.2016 and 09.02.2017

The company issued formal letters of appointment to independent directors in the manner as provided in the Companies Act, 2013.

The company has formulated a policy to familiarize the Independent Directors with the company, their roles, rights, responsibilities in the company, nature of the industry in which the company operates, business model of the company, etc., through various programmes.

Code of Conduct for Board members and Senior Management

The Board of Directors has laid down the code of conduct for all the Board members and members of the Senior Management of the Company. Additionally all independent directors of the company shall be bound by duties of independent directors as set out in the Companies Act, 2013 read with the Schedules and Rules there under.

All the Board members and Senior Management personnel have affirmed compliance with the code of conduct.

The Code of Conduct is available on the website of the company.

BOARD COMMITTEES

The terms of reference of Board Committees are determined by the Board from time to time. Presently the Company has three committees i.e Audit Committee, Nomination & Remuneration Committee, Stakeholders Relationship Committee. All the decisions pertaining to the constitution of the Committees, appointment of members, and fixing of terms of reference for committee members are taken by the Board of Directors. Details on the role and composition of these committees, including the number of meetings held during the financial year and the related attendance, are provided below:

AUDIT COMMITTEE

The audit committee was constituted in accordance with the provisions of Companies Act, 2013 and regulation 18 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The major tasks performed by the audit committee may be grouped under the following heads:

Statutory audit, internal audit, reporting and other aspects

- i. The Audit Committee of the Company is entrusted with the responsibility to supervise the Company's internal controls and financial reporting process. The Committee acts as a link between the Management, Auditors and the Board of Directors of the Company and has full access to the financial information.
- ii. Oversight of the company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible and ensuring timely submission to statutory authorities.
- iii. Reviewing the Management Discussion & Analysis of financial and operational performance.
- iv. Reviewing with the management, the quarterly financial statements and annual financial statements and auditor's report thereon before submission to the board for approval.
- v. Review the adequacy and effectiveness of the company's system and internal control.
- vi. Evaluation of internal financial controls and risk management systems.
- vii. To review the functioning of the Whistle Blower mechanism.



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Audit & other duties

- i. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
- ii. Discussion with internal auditors of any significant findings and follow up there on.
- iii. Review and recommend to the Board the appointment/re-appointment of the Statutory Auditors and internal Auditors considering their independence and effectiveness and their replacement and removal.
- iv. To recommend to the Board the remuneration of the Statutory Auditors and internal auditors.
- v. To grant approval for related party transactions which are in the ordinary course of business and on an arms length pricing basis and to review and approve such transactions subject to the approval of the Board.

Composition of Audit Committee and attendance of each Director during the meetings held in financial year 2016-17 are given below:

Name	Status	Category	No of Meetings Attended during the year 2016-17
Mr. S.P. Jain	Chairman	Independent Director	4
Mr. O.P. Yadav	Member	Managing Director	4
Mr. Rakesh Sidhu	Member	Independent Director	4

Four Audit Committee meetings were held during the year and the gap between two meetings never exceeded four months. The dates on which such meetings were held are as follows:

27.05.2016, 10.08.2016, 10.11.2016 and 09.02.2016.

NOMINATION AND REMUNERATION COMMITTEE

The Nomination and Remuneration Committee was reconstituted in accordance with the provisions of Companies Act, 2013 and regulation 19 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The terms of reference of the committee are as follows:

1. Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration of the directors, key managerial personnel and other employees;
2. Formulation of criteria for evaluation of Independent Directors and the Board;
3. Devising a policy on Board diversity;
4. Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board their appointment and removal.

The remuneration policy as adopted by the company envisages payment of remuneration according to qualification, experience and performance at different levels of the organization. The workers at the factory as well as those rendering clerical, administrative and professional services are suitably remunerated according to the industry norms.

Although no remuneration is paid to any director at present the company retains the option to do so in future. As and when it is done it shall be revealed in the report.

The committee meetings were chaired during the year by Mr. S.P. Jain who has been appointed as chairman. The details of the composition of the Remuneration Committee are as under:



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NAME	Status	CATEGORY	No. of meeting during the year 2016-17	
			Held	Attended
Mr. S.P. Jain	Chairman	Independent Director	4	4
Mr. Rakesh Sidhu	Member	Independent Director	4	4
Ms. Ruby Yadav	Member	Non-Executive Director	4	4

The dates on which such meetings were held are as follows:
27.05.2016, 10.08.2016, 10.11.2016 and 09.02.2016.

STAKEHOLDERS RELATIONSHIP COMMITTEE

The Stakeholder Relationship Committee was reconstituted in accordance with the provisions of Companies Act, 2013 and regulation 20 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 by the Company.

The Committee performs following functions:

1. Transfer/Transmission of shares.
1. Issue of Duplicate Share Certificates.
2. Review of Share dematerialization and rematerialization.
3. Monitoring the expeditious Redressal of Investor Grievances.
4. Monitoring the performance of company's Registrar & Transfer Agent.
5. All other matters related to the shares.

During 2016-17 the committee was chaired by Mr. S.P. Jain. Four meetings were held as under:
27.05.2016, 10.08.2016, 10.11.2016, 09.02.2017

The details of composition of the Committee are as under:

NAME	Status	CATEGORY	No. of meeting during the year 2016-17	
			Held	Attended
Mr. S.P. Jain	Chairman	Independent Director	4	4
Mr. Rakesh Sidhu	Member	Independent Director	4	4
Ms. Ruby Yadav	Member	Non-Executive Director	4	4

Mr. O.P. Yadav was the Managing Director & Compliance Officer for the period ended 31st March, 2017. He performed the functions of monitoring the complaints received vis-à-vis share transfer and other related processes and reported them to the Board. He also carried out his responsibility as liaison officer with the investors and regulatory authorities, such as SEBI, Stock Exchanges, Registrar of Companies, R.B.I. in respect of implementing laws, rules and regulations, and directives of such authorities concerning investor service and complaints.

1 complaints was received from the shareholders during the year.

INDEPENDENT DIRECTORS' MEETING

During the year under review, the Independent Directors met on March 30, 2017, inter alia to discuss:



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- i. review the performance of non-independent directors and the Board as a whole;
- ii. review the performance of the Chairperson of the company, taking into account the views of executive directors and non-executive directors;
- iii. Assess the quality, quantity and timeliness of flow of information between the company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

PERFORMANCE EVALUATION

Pursuant to the provisions of the Companies Act, 2013 and Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a separate exercise was carried out to evaluate the performance of individual Directors including the Chairman of the Board who were evaluated on parameters such as level of engagement and contribution and independence of judgment thereby safeguarding the interest of the Company. The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Chairman and the Non Independent Directors was carried out by the Independent Directors. The board also carried out annual performance evaluation of the working of its Audit, Nomination and Remuneration as well as stakeholder relationship committee. The Directors expressed their satisfaction with the evaluation process.

RELATED PARTY TRANSACTIONS

All transactions entered into with Related Parties as defined under Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 during the financial year were in the ordinary course of business and on an arms length pricing basis and do not attract the provisions of Section 188 of the Companies Act, 2013. There were no materially significant transactions with related parties during the financial year which were in conflict with the interest of the Company. Suitable disclosure as required by the Accounting Standards (AS18) has been made in the notes to the Financial Statements.

PREVENTION OF INSIDER TRADING

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company.

DISCLOSURES

The company has always ensured fair code of conduct and maintained transparency. There were no instances of non-compliance by the company, penalties, strictures imposed on the company by Stock Exchange or SEBI or any statutory authority, on any matter related to capital markets, during the last three years.

In accordance with requirement of Companies Act as well as listing agreement a vigil mechanism has been adopted by the board of directors and accordingly a whistle blower policy has been formulated with a view to provide a mechanism for employees of the company to approach Internal Auditor or Chairman of the Audit Committee of the Company to report any grievance. A link to such policy is also provided in the website of the company.

Compliances , rules & regulations as laid down by various statutory authorities has always been observed by the company since such change over both in letter as well as in spirit.

The Board has obtained certificates/disclosures from key management personnel confirming they do not have any material financial and commercial interest in transactions with the company at large.

Compliance with Accounting Standards

In the preparation of the financial statements, the Company has followed the Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provision of the Companies Act, 1956 read with General Circular 8/2014 dated April 04, 2014, issued by the Ministry of Corporate Affairs. The significant accounting policies which are consistently applied have been set out in the Notes to the Financial Statements.

GENERAL BODY MEETING

The details of last three Annual General Meeting of the Company held are given below :



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Financial Year	Location of the Meeting	Date	Time
2015-16	Chaudhary Ameer Singh Yadav Auditorium, Near Punjab National Bank, A- Block, Swaroop Nagar, Delhi-110042	30/09/2016	10:00 A.M.
2014-15	Chaudhary Ameer Singh Yadav Auditorium, Near Punjab National Bank, A- Block, Swaroop Nagar, Delhi-110042	30/09/2015	09:30 A.M.
2013-14	Chaudhary Ameer Singh Yadav Auditorium, Near Punjab National Bank, A- Block, Swaroop Nagar, Delhi-110042	30/09/2014	09:30 A.M.

No Extraordinary General Meetings of the Members was held during the year 2016-17.
No resolution was passed through postal ballot last year.

MEANS OF COMMUNICATION

The quarterly and half yearly un-audited and annual results were published in a National level English newspaper(s) as well as regional language newspaper circulating in the state of New Delhi. The results are also displayed on the Company's website (www.ifmimpex.com).

SHAREHOLDER INFORMATION

Registered Office
C - 351/9, Majlis Park ,
New Delhi 110033
E-mail: corp.affairs.ifm@gmail.com
Websites: www.ifmimpex.com

Registrar and Transfer Agent

Shareholders may contact the Company's Registrar and Share Transfer Agent (for both physical and demat segments) at the following address for any assistance regarding dematerialization of shares, share transfers, transmission, change of address, non-receipt of annual report and any other query relating to the shares of the Company:

Skyline Financial Services Private Limited
D-153, 1st Floor, Okhla Ind. Area, Phase-1, New Delhi-110020
Telephone No: 011-26812682/3
E Mail: admin@skylinerta.com

Shareholders holding shares in electronic mode should address all their correspondence to their respective Depository Participant.

Compliances - Mandatory Requirements

The Company has fully complied with the applicable mandatory requirements of regulation 34(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

As required by the Securities & Exchange Board of India (SEBI) quarterly audit of the Company's share capital for the quarter ended March 2016, June 2016, September 2016 is being carried out by CS Harpreet Parashar (CP No.:10380, M.No. 28820) Company Secretary and for quarter ended December 2016 by CS Gaurav Sharma (CP No.: 10789), Practicing Company Secretary with a view to reconcile the total share capital admitted with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and held in physical form, with the issued and listed capital. The Auditors' Certificate in regard to the same is submitted to BSE Limited & Metropolitan Stock Exchange of India Limited.



IFM IMPEX GLOBAL LIMITED

A secretarial audit report for the year 2016-17 carried out by M/s SVR & Co. Company Secretaries is annexed to the Directors Report and forms a part of the Annual Report.

Adoption of non-mandatory requirements under SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Shareholders Rights:

The quarterly and half-yearly financial results are published in widely circulated dailies and also displayed on Company's website www.ifmimpex.com. Hence, these are not individually sent to the Shareholders.

General Shareholders Information

Annual General Meeting

Date : 29th September, 2017

Day : Friday

Time : 10.00 A.M

Venue : Chaudhary Ameer Singh Yadav Auditorium, Near Punjab National Bank, A- Block, Swaroop Nagar, Delhi-110042

FINANCIAL CALENDAR

- o Financial Year : 1st April to 31st March
- o For the year ended 31st March, 2017, results were announced on:
 - August 2016 : First Quarter
 - November 2016 : Second Quarter
 - February 2017: Third Quarter
 - May 2017: Audited Results

Book Closure

The dates of book closure are from Saturday, September 23, 2017 to Friday, September 29, 2017 (both days inclusive).

LISTING ON STOCK EXCHANGE

The shares of the Company are at presently listed on BSE Limited and Metropolitan Stock Exchange of India Limited (MSEI).

SHARE TRANSFER SYSTEM

The Company's shares are available in demat mode. ISIN allotted to company is INE169F01014. The shares received for transfer in physical mode are registered and returned within a period of 15 days from the date of receipt, if the documents are clear in all respect.

Distribution of Shareholding as on 31st March, 2017

Shareholding of Nominal value of Rs. 10/-	No. of Shareholders	% of Shareholders	No. of Shares held	% to total
Up To 5,000	3347	87.55	5360550	17.84
5001 To 10,000	279	7.3	2342930	7.8
10001 To 20,000	106	2.77	1638920	5.45
20001 To 30,000	36	0.94	907000	3.02
30001 To 40,000	18	0.47	626180	2.08
40001 To 50,000	11	0.29	487000	1.62
50001 To 1,00,000	10	0.26	737740	2.45
1,00,000 and Above	16	0.42	17955680	59.74
Total	3823	100	30056000	100

Categories of Equity shareholder as on March 31, 2017



IFM IMPEX GLOBAL LIMITED

	Category	No. of Shares	% of Holding
1.	Promoters Holding		
	i. Promoters -Indian Promoters	1500700	49.93
	- Foreign Promoters	-	-
	ii. Persons acting in concert	-	-
	Sub Total	1500700	49.93
2.	Non Promoters Holding		
	1. Institutions	-	-
	i. Mutual Fund and UTI	-	-
	ii. Banks, Financial Institutions, Insurance Companies	-	-
	i. Central/ State Govt. Institutions/ Non Govt. Institutions	-	-
	ii. FII's	-	-
	Sub Total	-	-
	2. Non Institutions		
	i. Bodies Corporate	97170	3.23
	ii. Indian Public	1398523	46.53
	iii. NRI's/OCB's	-	-
	iv. Any Other (HUF/Firm/Forien Companies) Clearing Member	9207	0.31
	Sub Total	1504900	50.07
	Grand Total	3005600	100

Physical/NSDL/CDSL/Summary Report as on 31st March, 2017

PARTICULARS	SHARES	PERCENTAGE (%)
PHYSICAL	1258000	41.86
NSDL	427599	14.23
CDSL	1320001	43.92
TOTAL	3005600	100

ADDRESS OF CORRESPONDENCE

Shareholders may contact:

Mr. O.P. Yadav,
(Managing Director & Compliance Officer)

IFM IMPEX GLOBAL LTD
C - 351/9, Majlis Park,
New Delhi 110033

E-mail: corp.affairs.ifm@gmail.com

Website: www.ifmimpex.com



IFM IMPEX GLOBAL LIMITED

CFO Certification

The Board of Directors
M/s. IFM Impex Global Limited

Dear Members of the Board,

I, O.P. Yadav, Chief Financial Officer of IFM Impex Global Limited, to the best of our knowledge and belief, certify that:

1. I have reviewed the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement of the Company and all the notes on accounts and the Board's report.
2. These Statement do not contain any materially untrue statement or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report.
3. The financial statements, and other financial information included in this report, present in all material respects a true and fair view of the Company's affairs, the financial condition, results of operations and cash flows of the Company as at, and for, the periods presented in this report, and are in compliance with the existing accounting standards and/or applicable laws and regulations.
4. There are no transactions entered into by the Company during the year that are fraudulent, illegal or violate the Company's Code of Conduct and Ethics, except as disclosed to the Company's auditors and the Company's audit Committee of the Board of Directors.
5. We have also indicated to the Auditors and the Audit Committee
 - Significant changes in Internal Controls with respect to financial reporting during the year.
 - Significant changes in accounting policies during the Year and these have been disclosed in the notes to the financial statements.
6. To the best of our knowledge and belief, there are no instances of significant fraud involving either the management or employees having a significant role in the Company's internal control systems with respect to financial reporting.

Sd/-
O.P. Yadav
Chief Financial Officer

Place: New Delhi
Dated: 24-08-2017



IFM IMPEX GLOBAL LIMITED

**AUDITORS' COMPLIANCE CERTIFICATE ON CORPORATE GOVERNANCE
(In terms of Regulation 34(3) and Schedule V (E) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)**

**To
The Members of
IFM Impex Global Limited**

We have examined the compliance of conditions of Corporate Governance by **IFM Impex Global Limited** for the year ended March 31, 2017 stipulated in relevant Regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the said Company with Stock Exchanges.

The Compliance of condition of Corporate Governance is the responsibility of the Management. Our examination was limited to the procedures and implementation thereof, adopted by the Company to ensure Compliance with the condition of Corporate Governance. It is neither an audit nor an expression of an opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has fully complied with all the mandatory conditions of Corporate Governance as stipulated in Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**For Neeraj Ramesh Chandra & Associates
Chartered Accountants**

FRN: 017155N

Place: New Delhi

Date: 27.05.2017

**Sd/-
Manish Goyal
(Partner)
M. No.541591**



IFM IMPEX GLOBAL LIMITED

INDEPENDENT AUDITORS' REPORT 2016-2017

**To the Members of
IFM Impex Global Limited
Delhi-110033**

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of IFM IMPEX GLOBAL LIMITED, New Delhi which comprise the Balance Sheet as at March 31, 2017, the Statement of Profit and Loss and Cash Flow Statement for the year ended, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act and issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2017;
- (b) In the case of the Statement of Profit and Loss, of the **Loss** of the Company for the year ended on that date; and
- (c) In the case of the Cash Flow Statement, of the cash flows of the Company for the year ended on that date.



IFM IMPEX GLOBAL LIMITED

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2016 (the Order) issued by the Central Government of India in terms of Sub Section 11 of Section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by Section 143(3) of the Act, we report that:

a. We have sought & obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.

c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d. In our opinion, the Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement comply with Accounting Standards specified in under section 133 under the Act read with Rule 7 of the Companies (Accounts) Rules 2014.

e. On the basis of the written representations received from the directors as on March 31, 2017, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017, from being appointed as a director in terms of Section 164 (2) of the Act.

f. With respect to the adequacy of internal financial controls over financial reporting of the company and operating effectiveness of such controls, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2017, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations for which financial impact to be ascertained in the financial statements.

ii. The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There has been no amount required to be transferred, to the Investor Education and Protection Fund by the Company.

iv. The Company has provided requisite disclosures in the financial statements as regards its holding and dealings in Specified Bank Notes as defined in the Notification S.O. 3407(E) dated the 8th November, 2016 of the Ministry of Finance, during the period from 8th November 2016 to 30th December 2016; and such disclosures are in accordance with the books of accounts maintained by the Company.

**For Neeraj Ramesh Chandra & Associates
Chartered Accountants**

FRN: 017155N

Sd/-

Manish Goyal (Partner)

M. No.541591

Place: New Delhi

Date: 27.05.2017



IFM IMPEX GLOBAL LIMITED

ANNEXURE TO AUDITORS REPORT

Annexure referred to in Para 1 of our report of even date to the shareholders of IFM Impex Global Limited on accounts for the year ended 31st March 2017.

1. a) During the year under audit the Company could not produce the fixed assets records/registers, before us for verification, which as explained to us are under preparation. In view of above we are unable to comment on the matter.
b) As explained to us, major fixed assets have been physically verified by the management during the year. We have been informed that the discrepancies noticed on such verification as compared to book record were not material and have been properly dealt with in the books of account. In our opinion the frequency of verification is reasonable.
2. a) As informed to us physical verification of inventory has been conducted at reasonable intervals by the management.
(b) In our opinion the procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
(c) In our opinion the Company is maintaining proper records of inventory. As informed to us no material discrepancies were noticed on physical verification. As explained to us the discrepancies noticed have been properly dealt with in the books of account.
3. During the year the Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under Section 189 of the Companies Act, 2013. Therefor the provisions of clause 3(iii) [(a) to (c)] of the said Order are not applicable to the Company.
4. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 186 of the Act with respect to the Investment made. The Company has not given any loans to which the provisions of section 185 of the Act is applicable.
5. According to the information and explanations given to us the Company has not accepted any deposits, in terms of the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under.
6. In respect of business activities of the Company, maintenance of cost records has not been specified by the Central Government under sub-section (l) of section 148 of the Companies Act, 2013 read with rules framed thereunder.
7. a) As per information and explanations given to us there are no undisputed statutory liabilities lying unpaid as at the year-end for a period of more than six months from the date they become payable.
b) No amounts were required to be transferred to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made thereunder.
8. The accumulated losses of the Company as at the end of the financial year have exceeded 50% of its net worth. The Company has incurred cash losses in the financial year under audit and in the immediately preceding financial year.



IFM IMPEX GLOBAL LIMITED

9. During the year the Company has not borrowed any loan/funds from bank or/and financial institution. Also the Company has not issued any debentures or raised money by way of initial public offer or further public offer during the year.

10. The Company has not given any guarantee for loans taken by others from bank or financial institutions.

11. Based upon the audit procedures and information and explanations given by the management, we report that no fraud on or by the Company, or its employees has been noticed or reported during the course of our audit, nor have we been informed of any such cases by the Management, for the year ended 31st March, 2017.

12. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable.

13. According to the information and explanations given to us and based on our examination of the records of the Company, no transactions with the related parties have been undertaken as per section 177 and 188 of the Act.

14. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

15. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with Directors or persons connected with them. Accordingly, paragraph 3(xv) of the Order is not applicable.

16. According to the information and explanations given to us and based on our examination of the records of the Company, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For Neeraj Ramesh Chandra & Associates
Chartered Accountants
FRN: 017155N

Place: New Delhi
Date: 27.05.2017

Sd/-
Manish Goyal (Partner)
M.No.541591



IFM IMPEX GLOBAL LIMITED

BALANCE SHEET AS ON 31ST MARCH 2017

PARTICULARS	Note No.	Current Year 2016-17	Previous Year 2015-16
I. EQUITY AND LIABILITIES			
<u>(1) Shareholder's Funds</u>			
(a) Share Capital	1	30,056,000	30,056,000
(b) Reserves and Surplus	2	-17,379,181	-16,894,594
(c) Money received against share warrants		-	-
<u>(2) Share Application money pending allotment</u>			
		-	-
<u>(3) Non-Current Liabilities</u>			
(a) Long-Term Borrowings	3	-	-
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
<u>(4) Current Liabilities</u>			
(a) Short-Term Borrowings	4	-	-
(b) Trade Payables	5	22,252	41,996
(c) Other Current Liabilities	6	135,110	106,360
(d) Short-Term Provisions	7	-	-
Total Equity & Liabilities		12,834,181	13,309,762
II. ASSETS			
<u>(1) Non-Current Assets</u>			
<u>(a) Fixed Assets</u>			
	8		
(i) Gross Block		1,982,504	2,235,427
(ii) Depreciation		1,887,509	2,119,189
(iii) Net Block		94,995	116,238
(b) Non-current investments	9	2,225,000	2,225,000
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances	10	7,483,005	7,483,005
(e) Other non-current assets	11	-	-
(a) Current investments	12	-	-
(b) Inventories	13	223,500	435,800
(c) Trade receivables	14	2,478,271	2,478,271
(d) Cash and cash equivalents	15	329,410	571,448
(e) Short-term loans and advances	16	-	-
(f) Other current assets		-	-
Total Assets		12,834,181	13,309,762
NOTES TO ACCOUNTS	25		
<i>Schedules referred to above and notes attached there to form an integral part of Balance Sheet</i>			

FOR NEERAJ RAMESH CHANDRA & ASSOCIATES
CHARTERED ACCOUNTANTS

CA. Manish Goyal
Membership No. : 541591
Firm Reg. No.: 017155N

PLACE: NEW DELHI
DATED: 27/05/2017

For & On Behalf of Board of Directors of
IFM IMPEX GLOBAL LIMITED

S.P. Jain
Director
DIN: 01607971
E-4 Adarsh Nagar
Ranjeet Singh Road
Delhi 110033

O. P. Yadav
Managing Director & CFO
DIN: 01607006
C-351/9, Majlis Park Adarsh
Nagar Delhi 110033



IFM IMPEX GLOBAL LIMITED

PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2017

SR. NO	PARTICULARS	Note No.	Current Year 31.03.2017	Previous Year 31.03.2016
I	Revenue from operations	17	1,025,850	438,300
II	Other Income	18	4,353	-
III	Total Revenue (I + II)		1,030,203	438,300
IV	Expenses:			
	Cost of materials consumed	19	961,800	464,500
	Purchase of Stock-in-Trade		-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	20	212,300	(256,850)
	Employee Benefit Expense	21	-	60000
	Financial Costs	22	938	361
	Depreciation and Amortization Expense	23	16,096	20,835
	Other Administrative Expenses	24	323,656	586,677
	Total Expenses (IV)		1,514,790	875,522
V	Profit before exceptional and extraordinary items and tax	(III - IV)	- 484,587	-437,222
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V - VI)		- 484,587	-437,222
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII)		- 484,587	-437,222
X	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax		-	-
XI	Profit(Loss) from the period from continuing operations	(IX-X)	- 484,587	-437,222
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expense of discounting operations		-	-
XIV	Profit/(Loss) from Discontinuing operations (XII-XIII)		-	-
XV	Profit/(Loss) for the period (XI + XIV)		- 484,587	-437,222
XVI	Earning per equity share:			
	(1) Basic		- 0.16	- 0.15
	(2) Diluted		- 0.16	- 0.15

*Schedules referred to above and notes attached there to form an integral part of Profit & Loss Statement
This is the Profit & Loss Statement referred to in our Report of even date.*

FOR NEERAJ RAMESH CHANDRA & ASSOCIATES
CHARTERED ACCOUNTANTS

For & On Behalf of Board of Directors of
IFM IMPEX GLOBAL LIMITED

CA. Manish Goyal
Membership No. : 541591
Firm Reg. No.: 017155N

S.P. Jain
Director
DIN: 01607971
E-4 Adarsh Nagar
Ranjeet Singh Road
Delhi 110033

O. P. Yadav
Managing Director & CFO
DIN: 01607006
C-351/9, Majlis Park Adarsh
Nagar Delhi 110033

PLACE: NEW DELHI
DATED: 27/05/2017



IFM IMPEX GLOBAL LIMITED

CASH FLOW STATEMENT FOR 31ST MARCH, 2017

PARTICULARS	Current Year 2016-2017	Previous Year 2015-2016
A. CASH FLOW FROM OPERATING ACTIVITIES		
NET PROFIT/(LOSS) BEFORE EXTRAORDINARY ITEMS ADJUSTED FOR DEPRECIATION	(484,587)	(437,222)
(PROFIT)/LOSS ON SALE OF FIXED ASSETS	16,096	20,835
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	-	-
SUNDRY DEBTORS & OTHER RECEIVABLES (INCREASE)/DECREASE	(468,491)	(416,388)
STOCK IN HAND(INCREASE)/DECREASE	-	2,823,002
LOANS & ADVANCES (INCREASE)/DECREASE	212300	(256,850)
OTHER CURRENT ASSETS (INCREASE)/DECREASE	-	(2,438,300)
CURRENT LIABILITIES INCREASE/(DECREASE)	-	500,000
CASH GENERATED FROM OPERATIONS	9006	(27,573)
NET CASH GENERATED FROM OPERATING ACTIVITIES	(247,185)	183,891
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
PURCHASE OF FIXED ASSETS	-	(2,809)
SALE OF FIXED ASSETS	9,500	-
INTEREST INCOME (Pl. refer note 2(xi) of notes to accounts)	-	-
INCREASE IN INVESTMENT (REGROUPING OF VYSYA BANK)	-	-
SALE OF INVESTMENT	-	-
NET CASH GENERATED FROM INVESTMENT ACTIVITIES	9,500	(2,809)
C. CASH FLOW FROM FINANCING ACTIVITIES		
PROCEEDS FROM/(PAYMENT TO) UNSECURED LOANS	-	-
PROCEEDS FROM/(PAYMENT TO) SECURED LOANS	-	-
NET CASH GENERATED FROM FINANCING ACTIVITIES	-	-
NET INCREASE IN CASH & CASH EQUIVALENTS	(237,685)	181,082
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	571,448	390,365
CASH & CASH EQUIVALENTS AT THE CLOSE OF THE YEAR	329,410	571,447

FOR NEERAJ RAMESH CHANDRA & ASSOCIATES
CHARTERED ACCOUNTANTS

CA. Manish Goyal
Membership No. : 541591
Firm Reg. No.: 017155N

PLACE: NEW DELHI
DATED: 27/05/2017

For & On Behalf of Board of Directors of

IFM IMPEX GLOBAL LIMITED

S.P. Jain
Director
DIN: 01607971
E-4 Adarsh Nagar
Ranjeet Singh Road
Delhi 110033

O. P. Yadav
Managing Director & CFO
DIN: 01607006
C-351/9, Majlis Park Adarsh
Nagar Delhi 110033



IFM IMPEX GLOBAL LIMITED

NOTES FORMING INTEGRAL PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2017

NOTE : 1 SHARE CAPITAL

Amount In Rs.

SR. NO	PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
1	AUTHORIZED CAPITAL 55,00,000 Equity Shares of Rs. 10/- each.	55,000,000	55,000,000
		55,000,000	55,000,000
2	ISSUED, SUBSCRIBED & PAID UP CAPITAL <i>To the Subscribers of the Memorandum</i> 3005600 Equity Shares of Rs. 10/- each, Fully Paid up	30,056,000	30,056,000
	TOTAL	30,056,000	30,056,000

NOTE : 2 RESERVE & SURPLUS

SR. NO	PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
1	Capital Reserve		
	a) Gasifier Subsidy	-	-
2	Capital Redemption Reserve	-	-
3	Securities Premium reserve	-	-
4	Debenture Redemption Reserve	-	-
5	Revaluation Reserve	-	-
6	Shares Option Outstanding Account	-	-
7	Other Reserve	-	-
8	Surplus (Profit & Loss Account)	- 17,379,181	-16,894,594
	Balance brought forward from previous year	- 16,894,594	-16,457,372
	Less: Tax on Regular Assessment Paid	0	0
	Add: Profit for the period	- 484,587	-437,222
	TOTAL	- 17,379,181	-16,894,594

NOTE: 3 LONG TERM BORROWINGS

SR. NO	PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
1	Bonds / Debentures	-	-
2	Term Loan		
	- From Bank	-	-
	- From Other Parties	-	-
3	Deferred Payment Liabilities	-	-
4	Deposit	-	-
5	Loans & Advances From Related Parties	-	-
6	Long Term Maturities of Finance lease obligation	-	-
7	Loans From Directors/Promoters/Relatives	-	-
	Term of repayment		
8	Other Loans & Advances		
	Term of repayment		
	TOTAL	-	-



IFM IMPEX GLOBAL LIMITED

NOTE : 4 SHORT TERM BORROWINGS

SR. NO	PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
1	<u>Loan Repayable on Demand</u>		
	- From Bank	-	-
	- From Other Parties	-	-
2	Loans & Advances From Related Parties	-	-
3	Deposits	-	-
4	Others	-	-
	TOTAL	-	-

NOTE: 5 TRADES PAYABLE

SR. NO	PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
	<u>-Sundry Creditors for Materiel/Supplies:</u>		
	<u>-Sundry Creditors for Services:</u>		
1	Miscellaneous Credit Card Balances	-	-
2	Innovative Com	-	-
3	Skyline Financial Pvt. Ltd.	22,252	41,996
	TOTAL	22,252	41,996

NOTE: 6 OTHER CURRENT LIABILITIES

SR. NO	PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
1	Neeraj Ramesh Chandra & Associates	135,110	106,360
2	Advance From Customers	-	-
3	Salary Payable	-	-
4	Legal & Professional Charges Payable	-	-
	TOTAL	135,110	106,360

NOTE: 7 SHORT TERM PROVISIONS

SR. NO	PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
1	<u>Provision For Employees Benefit</u>	-	-
2	<u>Others</u>	-	-
	TOTAL	-	-



IFM IMPEX GLOBAL LIMITED

Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2017

Schedule : 8 Fixed Asset

Sr. No	Particulars	Life	Gross Block				Depreciaton				Net Block	
			Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	Value at the end	WDV as on 31.03.2017	WDV as on 31.03.2016
I	Tangible Assets											
	1 Plant and Equipment	5 Years	63,459	-	-	63,459	57,898	772	-	58,670	4,789	5,561
	2 Furnitures & Fixtures	5 Years	195,917	-	-	195,917	188,714	1,304	-	190,018	5,899	7,203
	3 Vehicles (Cars)	5 Years	252,923	-	252,923	-	247,776	-	247,776	-	-	5,147
	4 Office Equipment	5 Years	1,556,440	-	-	1,556,440	1,459,425	13,496	-	1,472,921	83,519	97,015
	5 Computer	5 Years	166,688	-	-	166,688	165,376	524	-	165,900	788	1,312
	SUB TOTAL (A)		2,235,427	-	252,923	1,982,504	2,119,189	16,096.00	247,776	1,887,509	94,995	116,238
II	Intangible Assets		-	-	-	-	-	-	-	-	-	-
	SUB TOTAL (B)		-	-	-	-	-	-	-	-	-	-
III	Capital Work-in-progress		-	-	-	-	-	-	-	-	-	-
	SUB TOTAL (C)		-	-	-	-	-	-	-	-	-	-
IV	Intangible Assets Under Development		-	-	-	-	-	-	-	-	-	-
	SUB TOTAL (D)		-	-	-	-	-	-	-	-	-	-
	Total [A + B + C + D] (Current Year)		2,235,427	-	252,923	1,982,504	2,119,189	16,096	247,776	1,887,509	94,995	116,238
	(Previous Year)		2,232,617	2,809	-	2,235,426	2,098,354	20,835	-	2,119,189	116,238	134,264



IFM IMPEX GLOBAL LIMITED

NOTE: 9 NON CURRENT INVESTMENT

SR. NO	PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
1	Investment in Property	-	-
2	Investment in Equity Instrument	-	-
3	Investment in Preference shares	-	-
4	Investment in Government or Trust Securities	-	-
5	Investment in Debentures & Bonds	-	-
6	Investment in Mutual Fund	-	-
	- In Reliance Energy Fund	-	-
7	Investment in Partnership Firm	-	-
8	Other	-	-
	- Gold	-	-
	- Fixed Deposit with Banks-Earmarked	-	-
	- Others	2,225,000	2,225,000
	TOTAL	2,225,000	2,225,000

NOTE: 10 LONG TERM LOANS AND ADVANCES

SR. NO	PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
I)	Capital Assets		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
II)	Security Deposit		
	a) Secured, Considered Good :		
	Earnest Money Deposit	-	-
	Other Deposit	-	-
	b) Unsecured, Considered Good :	1,595,505	1,595,505
	c) Doubtful	-	-
III)	Loans & Advances to related parties	-	-
IV)	Other Loans & Advances	5,887,500	5,887,500
	TOTAL	7,483,005	7,483,005

NOTE: 11 OTHER NON CURRENT ASSETS

SR. NO	PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
1	Long Term Trade Receivables	-	-
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
2	Others	-	-
	TOTAL	-	-

NOTE:12 CURRENT INVESTMENT

SR. NO	PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
1	Investment in Equity	-	-
2	Investment in Preference Shares	-	-
3	Investment in Govt Securities	-	-
4	Investment in debentures & Bonds	-	-



IFM IMPEX GLOBAL LIMITED

5	Investment in Mutual Fund	-	-
6	Investment in Partnership Firm	-	-
7	In Short term Fixed Deposits	-	-
	TOTAL	-	-

NOTE : 13 INVENTORIES

SR. NO	PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
1	Raw Material	-	-
2	Work-in-Progress	-	-
3	Finished Goods	223,500	435,800
4	Stock-in-Trade	-	-
5	Stores & Spares	-	-
6	Loose Tools	-	-
7	Other With Job Worker	-	-
8	Goods-in-transit	-	-
	TOTAL	223,500	435,800

NOTE: 14 TRADE RECEIVABLES

SR. NO	PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
1	<u>Outstanding for more than six months</u>		
	a) Secured, Considered Good :	2,478,271	2,478,271
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
2	<u>Others</u>		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
	TOTAL	2,478,271	2,478,271

NOTE: 15 CASH & CASH EQUIVALENT

SR. NO	PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
1	<u>Cash-in-Hand</u>		
	Cash Balance	317,378	565,508
	Petty Cash Balance	-	-
	Sub Total (A)	317,378	565,508
2	<u>Bank Balance</u>		
	With PNB A/c No.	12,032	5,940
	Sub Total (B)	12,032	5,940
3	<u>Cheques on Hand (C)</u>	-	-
	TOTAL [A + B + C]	329,410	571,448

NOTE:16 SHORT TERMS LOANS AND ADVANCES

SR. NO	PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
1	Loans & Advances from related parties		
	a) Secured, Considered Good :		
	Advance to Associate Concerns	-	-
	b) Unsecured, Considered Good :		
	c) Doubtful		



IFM IMPEX GLOBAL LIMITED

2	Others <i>Advance Recoverable in cash or in kind or for value to be considered good</i>		
	Advance to Suppliers	-	-
	Advance Income Tax/Refund Due	-	-
	Balance With Revenue Authorities (Indirect Taxes)	-	-
	Prepaid Expenses	-	-
	TOTAL	-	-

NOTE: 17 REVENUE FROM OPERATIONS

SR. NO	PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
1	Central Sales (<i>Exclusive of Excise Duty</i>)	-	-
2	Export Sales	-	-
3	Domestic Sales	1,025,850	438,300
4	Sales Against form -E1	-	-
5	Job Work Receipts	-	-
	TOTAL	1,025,850	438,300

NOTE: 18 OTHER INCOME

SR. NO	PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
1	Interest on FDR's	-	-
2	Other Receipts	4,353	-
	TOTAL	4,353	-

NOTE: 19 COST OF MATERIAL CONSUMED

SR. NO	PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
a)	<u>PURCHASES OF RAW MATERIALS AND STORES</u>		
1	Fish & Agriculture products	921,300	464,500
	Sub-total (a)	921,300	464,500
b)	<u>DIRECT/PRODUCTIONS EXPENSES</u>		
	Air Freight	-	-
	AWB Fee	-	-
	C.C.F	-	-
	Documentation/IEC Regn	-	-
	GSP/Phyto	-	-
	Inspection Charges	-	-
	Packing Material	26,000	-
	Service Tax	-	-
	Terminal & Handling Charges	2,100	-
	Transportation Exp.	12,400	-
	Sub-total (b)	40,500	-
	TOTAL	961,800	464,500



IFM IMPEX GLOBAL LIMITED

NOTE: 20 CHANGE IN INVENTORIES

SR. NO	PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
1	Opening Stock	435,800	178,950
2	Closing Stock	223,500	435,800
	TOTAL	212,300	(256,850)

NOTE: 21 EMPLOYMENT BENEFIT EXPENSES

SR. NO	PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
1	Salaries, Bonus, PF & ESIC	-	60,000
2	Directors Remuneration	-	-
	TOTAL	-	60,000

NOTE:22 FINANCIAL COST

SR. NO	PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
1	Interest on Cash Credit Facility	-	-
2	Interest on Term loan	-	-
3	Interest on Car loan	-	-
4	Interest on Other loans	-	-
5	Bank Charges	938	361
6	Bank Guarantee Charges	-	-
	TOTAL	938	361

NOTE: 23 DEPRECIATION & AMORTIZED COST

SR. NO	PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
1	Depreciation	16,096	20,835
2	Preliminary Expenses W/O	-	-
	TOTAL	16,096	20,835

NOTE: 24 OTHER ADMINISTRATIVE EXPENSES

SR. NO	PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
1	Telephone Expenses	2,880	12,270
2	Car Expenses <i>(Including Insurance)</i>	2,745	7,360
3	Travelling Expenses <i>(Including Foreign Travelling)</i>	-	4,670
4	Fees, Subscription & Membership	59,075	253,763
5	AGM expenses	13,200	14,500
6	Electricity & Water Expenses	18,590	12,900
7	Legal Expenses	51,266	92,100
8	Office Expenses	7,275	10,644
9	Postage & Telegram	60,040	59,425
10	ROC Expenses	4,200	2,400
11	Advertisement & Publicity	17,690	22,550
12	Printing & Stationery Expenses	52,245	60,575
13	Business Promotion	-	1,520
14	Auditors Remuneration	28,750	29,000
15	Web site Maintenance	5,700	3,000
	TOTAL	323,656	586,677



IFM IMPEX GLOBAL LIMITED

NOTE NO. 25

Notes on Accounts forming part of and attached to the Balance Sheet as at 31st March 2017 and the Profit & Loss Account for the period ended on that date.

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

1. ACCOUNTING POLICIES

i) Basis for preparation of financial statements

The financial statements are prepared under the historical cost conventions on accrual basis in accordance with generally accepted accounting principles and Accounting standards referred to in. The company has not provided for the deferred tax assets, as the company does not expect to make sufficient profit for set off the brought forward losses and unabsorbed depreciation.

ii) Inventories

There is closing stock Rs. 2,23,500.00 (PY 4,35,800.00) as on 31.03.2017.

iii) Items Accounted for on Cash Basis: ROC filling fee

iv) Fixed Assets

The valuation put on fixed assets includes cost of acquisition, installation charges & all cost incidental thereto.

Depreciation on fixed assets is provided on W.D.V. method at the rates and in the manner prescribed in Schedule XIV of the Companies Act, 2013.

v) Foreign currency transactions

The foreign currency transactions are accounted on the basis of exchange rates prevailing on the date of respective transactions. Difference, if any, as realization are treated as gain/loss on exchange.

vi) Retirement Benefits:

Gratuity is not provided in the accounts, as none of the employees are eligible for payment of gratuity under the Gratuity Act, 1972.

Leave encashment paid is charged to Profit & Loss Account and the accrued liability is not provided since the same is negligible.

vii) Contingent Liabilities not provided for: Nil

viii) Related Party Disclosure

The company has not granted any unsecured loans to the related parties.

2. NOTES TO ACCOUNTS

9 Secured Loan:

There are no secured loans as on 31.03.2017.

10 Debentures:

The company had not issued Non Convertible Debentures.



IFM IMPEX GLOBAL LIMITED

11 Auditors' Remuneration: in Rupee

Particulars	Period ended 31.03.2017	Period ended 31.03.2016
As Auditors		
Audit Fees	28,750.00	29,000.00
In Other Capacity	NIL	NIL

12 **Remuneration of Directors:** Nil

13 **Liabilities and Assets:**

14 Balances of Sundry Debtors, Sundry Creditors, and Loan & Advances Recoverable are subject to reconciliation and confirmation.

15 In the opinion of Board of Directors, the aggregate value of Current Assets, Loans and Advances, in the ordinary course of business, are equal to the amount at which these have stated in the Balance Sheet of even date.

16 **Additional information pursuant to paragraph 3 & 4 of part II of Schedule VI to the Companies Act, 2013 (as amended).**

17 (a) Capacities : Not Applicable

18 (b) Particulars in respect of Opening Stock : Nil

18.1 Closing stock : 24750 Kg

18.2 Sales : 108300 Kg

18.3 Purchase : 106850Kg

19 (c) CIF Value of Imports : Nil

20 (d) Expenditure in Foreign Currency : Nil

21 (e) Earning in Foreign Exchange : Nil

22 Maximum amount due from Directors, their Relatives & Associates at any time during the year: Nil.

23 None of the employees of the company was in receipts of a remuneration exceeding Rs.60,00,000/- per annum or Rs.5,00,000/- per month, if employed, for part of the year.

24 The Company has not received any interest on Deposit with M/s Arihant Industries Ltd.(AIL) Ludhiana during the years; therefore no provision for interest accrued during the current financial year has been made. The company has not been receiving any interest on the deposit outstanding with the AIL since last more than ten years. The company has initiated enough court proceedings against the AIL and its Chairman has been declared proclaimed offender in many cases. Further the company is not in operation, there is no address where the official can be contacted and all the key managerial persons are untraceable. Hence the recovery chances of the principle and interest dues are very bleak. Total deposits outstanding (Principal), as on 31st March 2017 was Rs. 22,25,000.00.

25 Previous year figures are regrouped & rearranged wherever required.

**FOR NEERAJ RAMESH CHANDRA & ASSOCIATES
CHARTERED ACCOUNTANTS**

**CA. Manish Goyal
Membership No. : 541591
Firm Reg. No.: 017155N**

**PLACE: NEW DELHI
DATED: 27/05/2017**

For & On Behalf of Board of Directors of

IFM IMPEX GLOBAL LIMITED

**S.P. Jain
Director
DIN: 01607971
E-4 Adarsh Nagar
Ranjeet Singh Road
Delhi 110033**

**O. P. Yadav
Managing Director & CFO
DIN: 01607006
C-351/9, Majlis Park Adarsh
Nagar Delhi 110033**



IFM IMPEX GLOBAL LIMITED

Form for Updation of Email Address

Date:.....

The Compliance Officer
IFM IMPEX GLOBAL LIMITED
R.O.: C-351/9, Majlis Park,
Delhi – 110033

Sub: Updation of Email Address

Dear Sir,
Please register my email address for the purpose of sending Annual Report and other notices/documents in electronic mode:

Name:

Email id:

Folio No./DP Id:

Client Id:

.....

Signature of the First Named shareholder

Name:

Address:



IFM IMPEX GLOBAL LIMITED

IFM IMPEX GLOBAL LIMITED

R.O.: C-351/9, Majlis Park, Delhi - 110 033

CIN: L51909DL1986PLC025457

Tel. No. +91 011 27672349, Email id: ifmimpex@gmail.com, Website: www.ifmimpex.com

Form No. MGT - 12

Sl. No.

BALLOT PAPER

31st Annual General Meeting of the Members of IFM Impex Global Limited will be held on Friday, 29th September, 2017 at 10:00 a.m. at Chaudhary Ameer Singh Yadav Auditorium, Near Punjab National Bank, A- Block, Swaroop Nagar, Delhi-110042.

Folio No./DPID & Client ID	
No. of Shares held	
Name of the Shareholder or name of the Proxy	

S. No.	Brief of Resolutions	In favor of resolutions*	Against the Resolutions
1.	Adoption of Financial Statements of the Company for the year ended 31 March, 2017 including Balance Sheet as at 31 March, 2017 and the Statement of Profit & Loss, Reports of the Board of Directors and Auditors thereon.		
2.	Re-appointment of Ms. Ruby Yadav, who retires by rotation and, being eligible, offers herself for re-appointment.		
3.	Ratification of appointment of M/s Neeraj Ramesh Chandra & Associates, Chartered Accountants as Auditors of the Company.		

Signature of Member(s)/proxy

* Please tick in the appropriate column



IFM IMPEX GLOBAL LIMITED

IFM IMPEX GLOBAL LIMITED

R.O.: C-351/9, Majlis Park, Delhi - 110 033

CIN: L51909DL1986PLC025457

Tel. No. +91 011 27672349, Email id: ifmimpex@gmail.com, Website: www.ifmimpex.com

Form No. MGT - 11

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

IFM IMPEX GLOBAL LIMITED

Name of Member(s)	
Registered Address	
Folio No./DP ID Client Id:	
E-mail Id:	

I/We, being the member(s) of shares of the above named Company, hereby appoint:

Name	
Address	
Email Id	
Signature	

Or falling him/her

Name	
Address	
Email Id	
Signature	

Or falling him/her

Name	
Address	
Email Id	
Signature	

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 31st Annual General Meeting of the Company to be held on Friday, 29th September, 2017 at 10.00 A.M. at Chaudhary Ameer Singh Yadav Auditorium, near Punjab National Bank, A- Block, Swaroop Nagar, Delhi-110042 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution Number	Resolution	For	Against
1.	Adoption of Financial Statements of the Company for the year ended 31 March, 2017 including Balance Sheet as at 31 March, 2017 and the Statement of Profit & Loss, Reports of the Board of Directors and Auditors thereon.		
2.	Re-appointment of Ms. Ruby Yadav, who retires by rotation and, being eligible, offers herself for re-appointment.		
3.	Ratification of appointment of M/s Neeraj Ramesh Chandra & Associates, Chartered Accountants as Auditors of the Company.		

Signed this _____ day of _____ 2017.

Signature of Shareholder

Signature of Proxy holder(s)



IFM IMPEX GLOBAL LIMITED

Notes:

- This Form, in order to be effective should be duly stamped, completed, signed and deposited at the Registered Office of the Company, not less than 48 hours before the meeting.
- A Proxy need not be member of the Company.
- In case of joint holders, the signature of one holder will be sufficient, but names of all joint holders should be stated.
- A person can act as proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than ten percent (10%) of the total share capital of the Company. A member holding more than ten percent (10%) of the total share capital of the Company carrying voting rights may appoint a single person as proxy, however, such person shall not act as proxy for any other person or Shareholder.

IFM IMPEX GLOBAL LIMITED

R.O.: C-351/9, Majlis Park, Delhi - 110 033

CIN: L51909DL1986PLC025457

Tel. No. +91 011 27672349, Email id: ifmimpex@gmail.com, Website: www.ifmimpex.com

ATTENDANCE SLIP

(To be handed over at the entrance of the Meeting Hall)

31st ANNUAL GENERAL MEETING

I/We hereby record my/our presence at the 31st Annual General Meeting of the Company held on Friday, 29th September, 2017, at 10:00 a.m. at the Chaudhary Ameer Singh Yadav Auditorium, near Punjab National Bank, A- Block, Swaroop Nagar, Delhi-110042

Full Name of the Member
(in BLOCK LETTERS)

.....

Regd. Folio No.

Client Id*

No. of Shares held.....

DP Id*

Full Name of the Proxy (in BLOCK LETTERS)

.....

Member's/Proxy's Signature

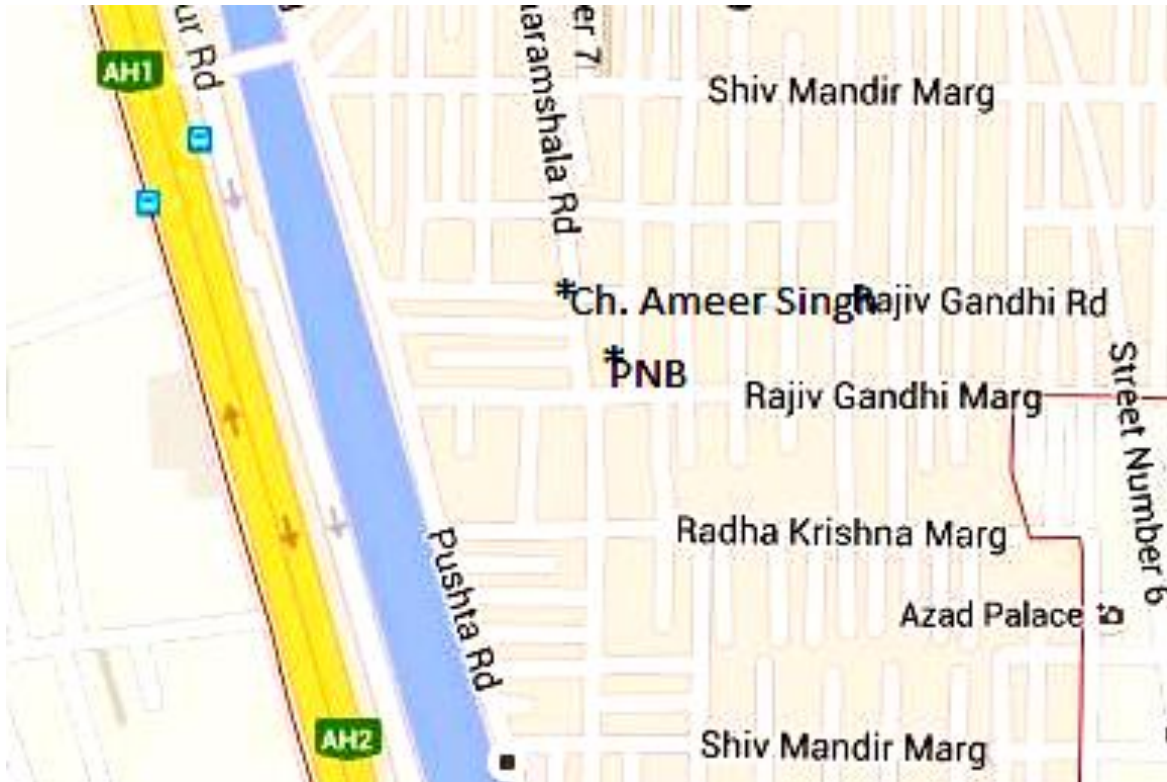
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* Applicable for members having shares in electronic form.



IFM IMPEX GLOBAL LIMITED

ROUTE MAP TO THE VENUE OF 31st ANNUAL AGENERAL MEETING Chaudhary Ameer Singh Yadav Auditorium, near Punjab National Bank, A- Block, Swaroop Nagar, Delhi-110042





If undelivered please return to:

**C – 351/9, Majlis Park,
Delhi – 110033 (INDIA)**